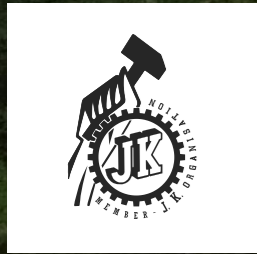




Investor Presentation

Q3 FY25



Agenda

01
ESG & CSR Performance

02
Company Overview

03
Q3 FY25 Performance

01

ESG & CSR Performance



Shaping a sustainable future

Key ESG Metrics and Sustainability Goals

	CO ₂ Emission (kg/ton of cementitious material)	Green Power Mix (%)	Thermal Substitution Rate (%)	Water Positivity (in times)
FY24	512	51	16.3	4.5
YTD December 2024	520	50	11	4.5
TARGET FY30	465	75	35	5
	Specific Net Scope 1 emission reduced by 10% from 580 in base year FY20	Green Power mix was 19% in base year FY20, now stood at 50% moving towards Green Clean Energy	TSR was 6% in base year FY20, now stood at 11%	In line with the target as compared to 3 times in base year FY20

Note: Standalone India Operations- All the Plants as per SBTi approval as against data of 9 Plants shared earlier

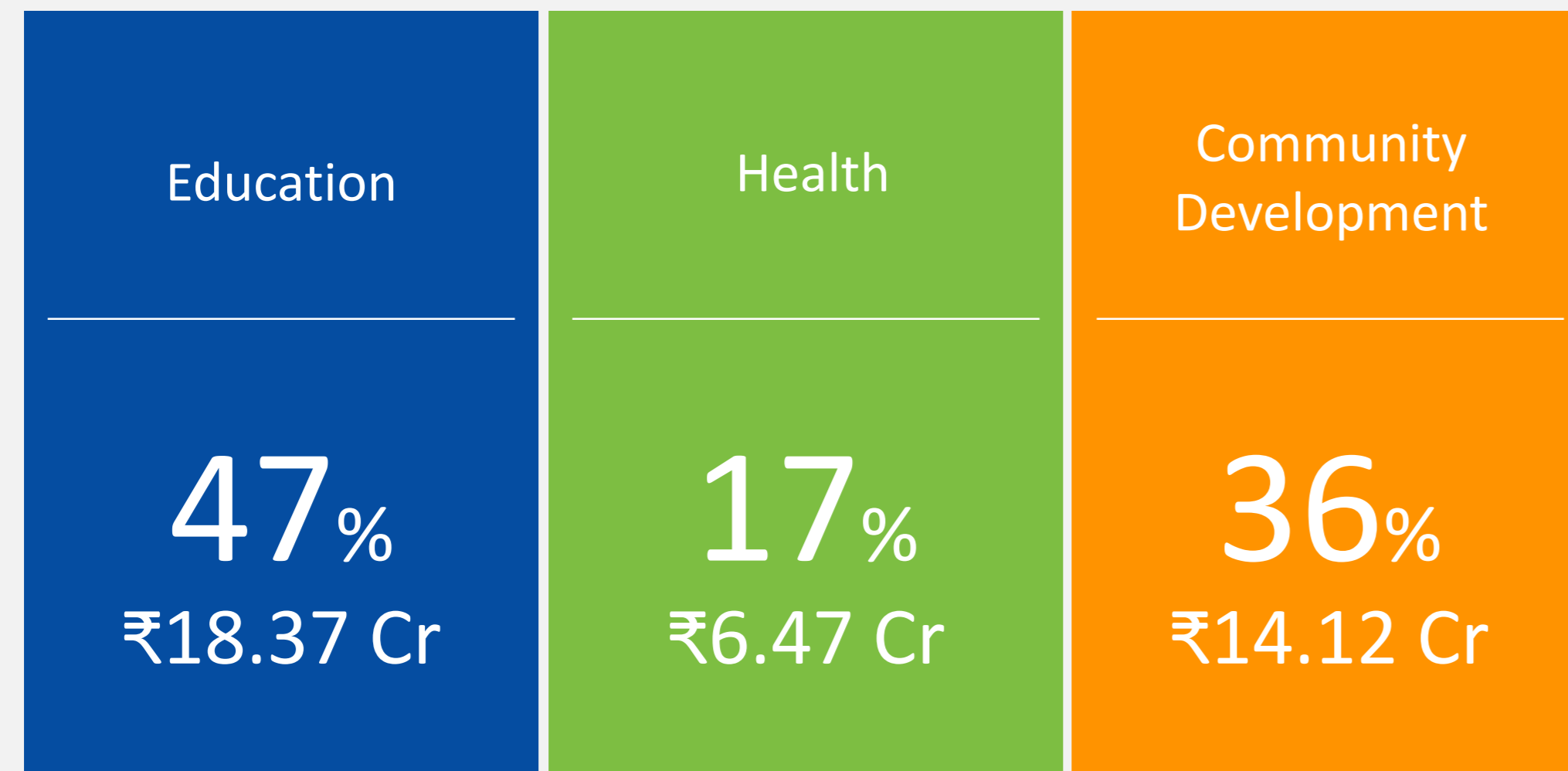
Building resilient communities

Social Impact and CSR Outreach

Social and CSR Expenditure

₹38.96 Cr

YTD December 2024



Social Impact

Contribution for upliftment of society and eradication of poverty over 10.62 Lakhs both direct & indirect beneficiaries

Contribution to Gram Vikas Society for community development

Plantation drive under Adarsh Farm project & supporting Cattle breeding

Promoting higher education , aganwadi renovation and life skill workshop for students

Organized medical camps and mobile van check-up camps at our plant sites

Skill development & training workshop for creating self employment of women aged 18-30 years

Construction of guest house at Amba Mata temple , CC Roads , Benches at Bus Stand , Park renovation , Gym and installation of LED Solar System & Water RO pump etc for public

Building resilient communities

Social Impact and CSR Outreach



Health Camp organized at Muddapur



Mobile Medical Unit visited nearby Panna



Construction of CC Road in Mangrol



GuestHouse inaugurated at Ambamata Mandir



Life Skill workshop at Gotan



Beautification of Park at Hamirpur



Aganwadi renovation at Balasinor



Adarsh Farm Project undertaken at Aligarh



02

Company Overview



Building on a strong foundation

Company Snapshot

<p>24.34 MTPA Grey Cement Capacity (Includes 0.64 MTPA in Subsidiary)</p>	<p>3.05 MTPA White Cement and Wall Putty Capacity (Includes 0.60 MTPA in Subsidiary)</p>	<p>77.50 MW Coal Based Captive Power Capacity</p>
<p>184.14 MW Green Power Capacity</p>	<p>82.3 MW Waste Heat Recovery System (WHRS)</p>	<p>101.84 MW Captive Solar and Wind Power Capacity</p>
<p>₹7,750 cr Revenue from operations (9MFY25)*</p>	<p>₹ 453 cr Profit after Tax (9MFY25)*</p>	<p>Complete Portfolio Grey Cement, White Cement (WhitemaxX); value-added products like wall putty, gypsum plaster, tile adhesives, grouts and paints</p>

* Standalone

Paint Portfolio:
Growing boundaries for Paints Business

Expansion: Progress on track

6 MTPA Grey Cement Capacity Expansion



Panna Line-II- RM Bag House , Pre Heater building & Silo

Bihar - Bhoomi Pujan

3.3 MTPA Grey Clinker Capacity at Panna
3 MTPA Cement Capacity at Panna, Hamirpur & Prayagraj (1 MTPA at each location)

- Construction is progressing as per schedule

- ₹818 Cr Capex YTD Dec 2024

3 MTPA
Split Grinding Unit at Bihar

- Bhoomi Pujan - 15th Dec'24

- Orders for main machinery have been placed & Pre-project activities are being done

- ₹50 Cr Capex YTD Dec 2024

Business Performance Highlights: Q3FY25

13% QoQ

Grey Cement Sales Volume
growth despite weak demand

Capacity Utilisation
(Central India)

83%

EBIDTA

Rs 490 crores

Net Profit

Rs 205 crores

3% QoQ

White Cement & Wall Putty
Volume growth despite stiff
competition in Putty Business

Commissioned 11 MW RE Power
Capacity under Group Captive in
current quarter.
Signed 39 MW Group Captive RE
Power agreements, with this
total RE Power arrangements
under Group Captive increased to
267 MW

S&P Global (DJSI) independent
body released ESG score of 70.
This truly reflects our commitment
towards Sustainability.

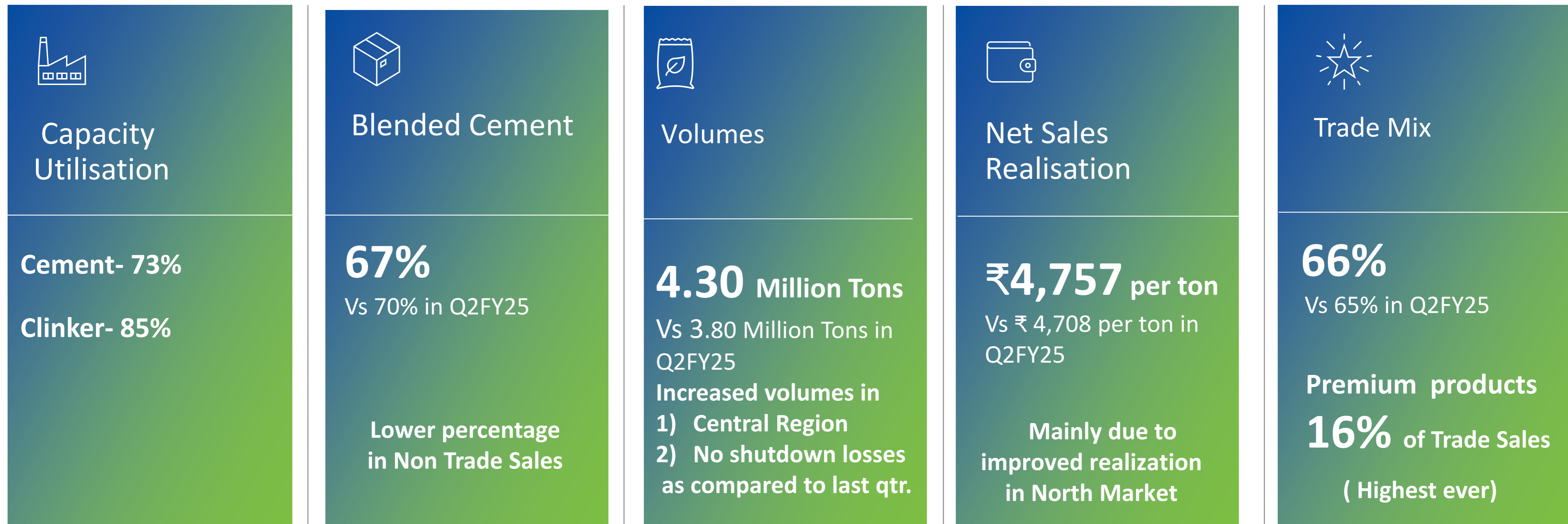
03

Q3 FY25 Performance



Key Performance Highlights for Q3 FY25

Grey Cement (standalone)

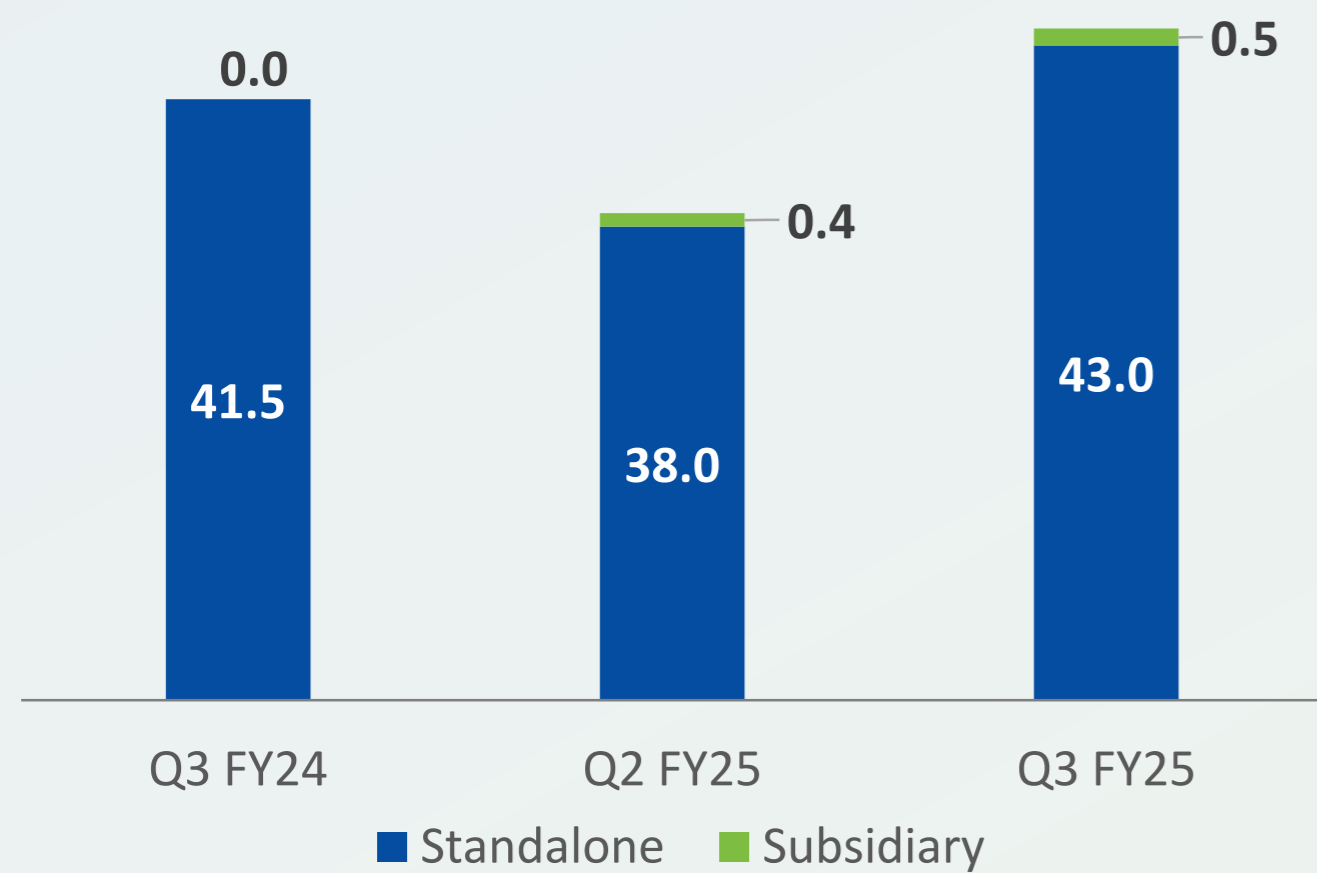


Volume Highlights

(Quarterly) (in Lakh Tons)

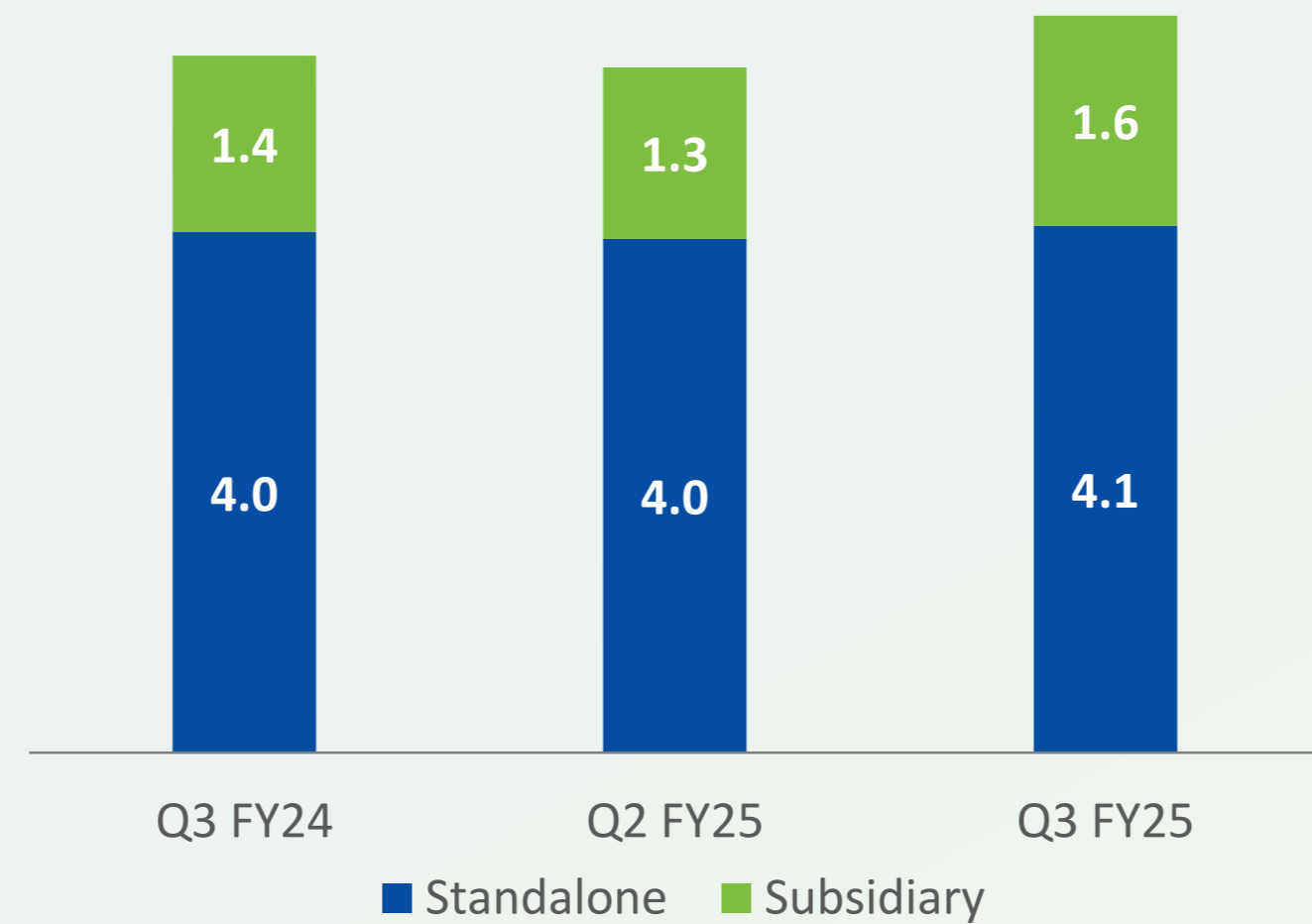
Grey Business

13% ↑ QoQ | 5% ↑ YoY



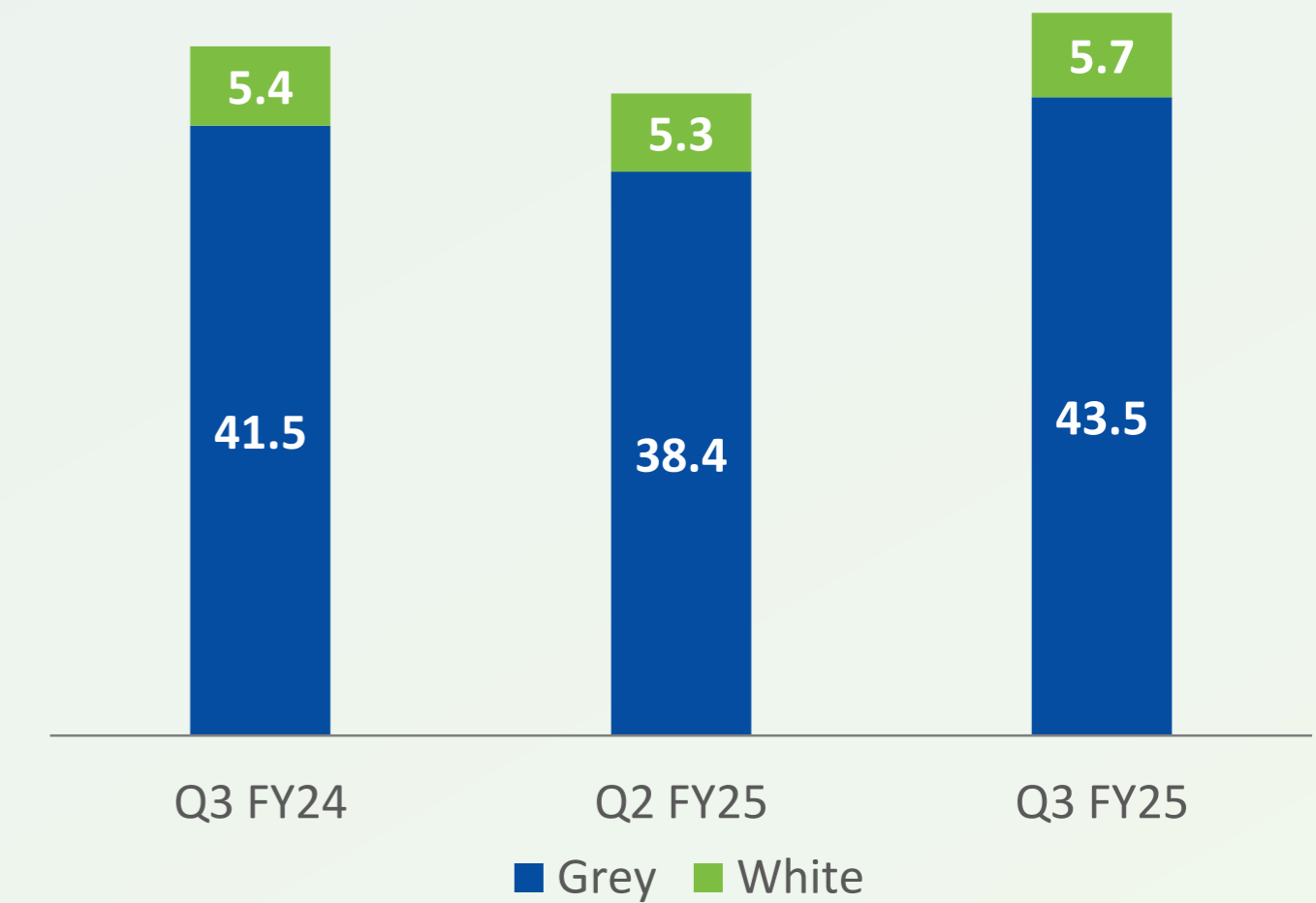
White Business

8% ↑ QoQ | 6% ↑ YoY



Combined

13% ↑ QoQ | 5% ↑ YoY

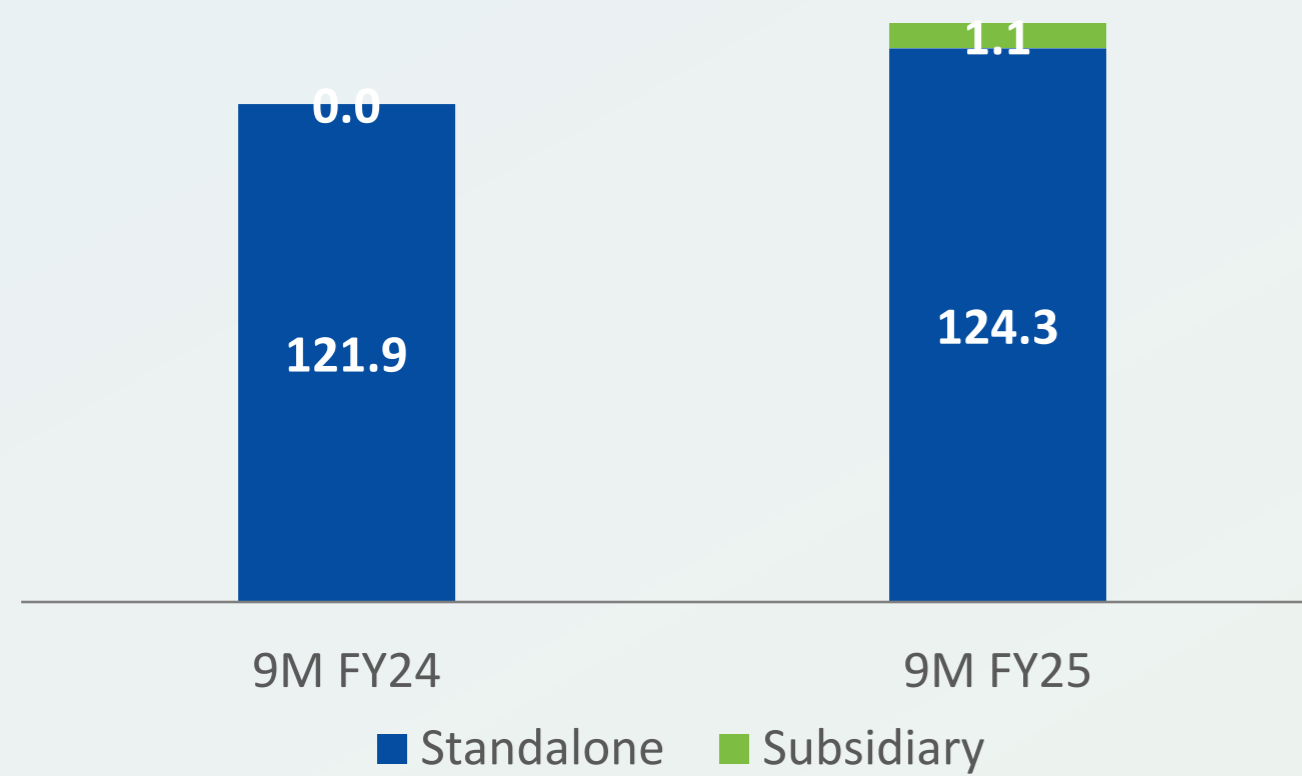


Volume Highlights

(Nine Months) (in Lakh Tons)

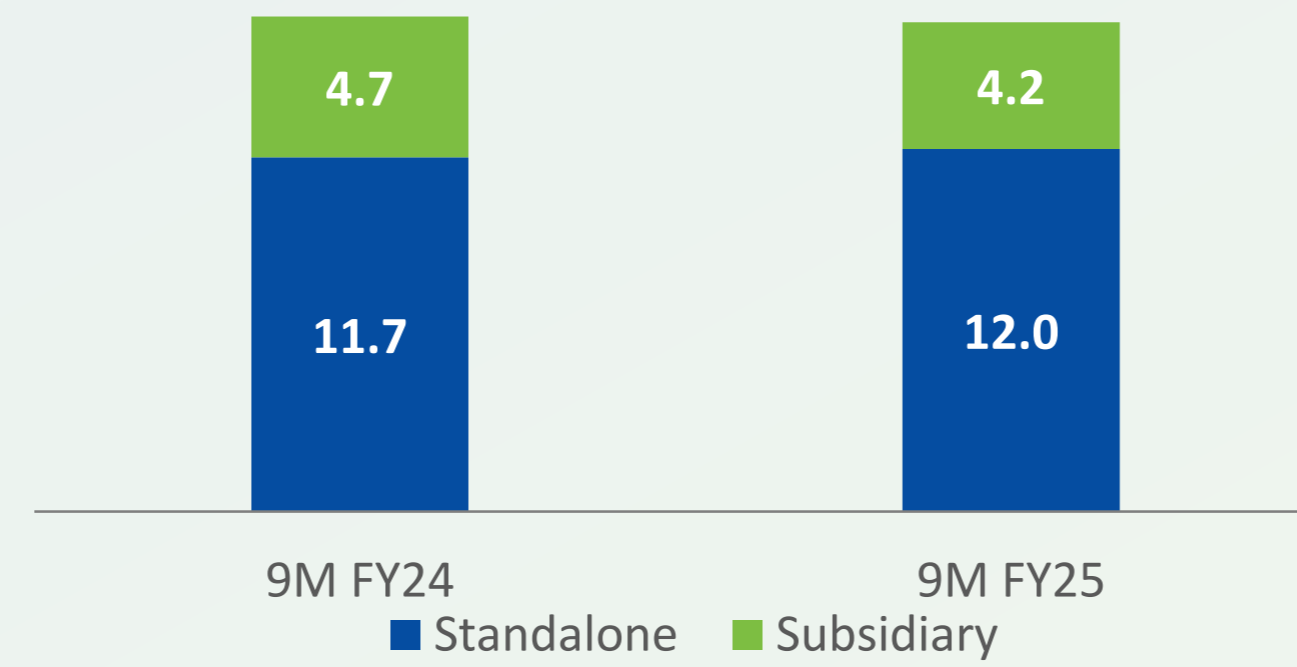
Grey Business

3%
↑ YoY



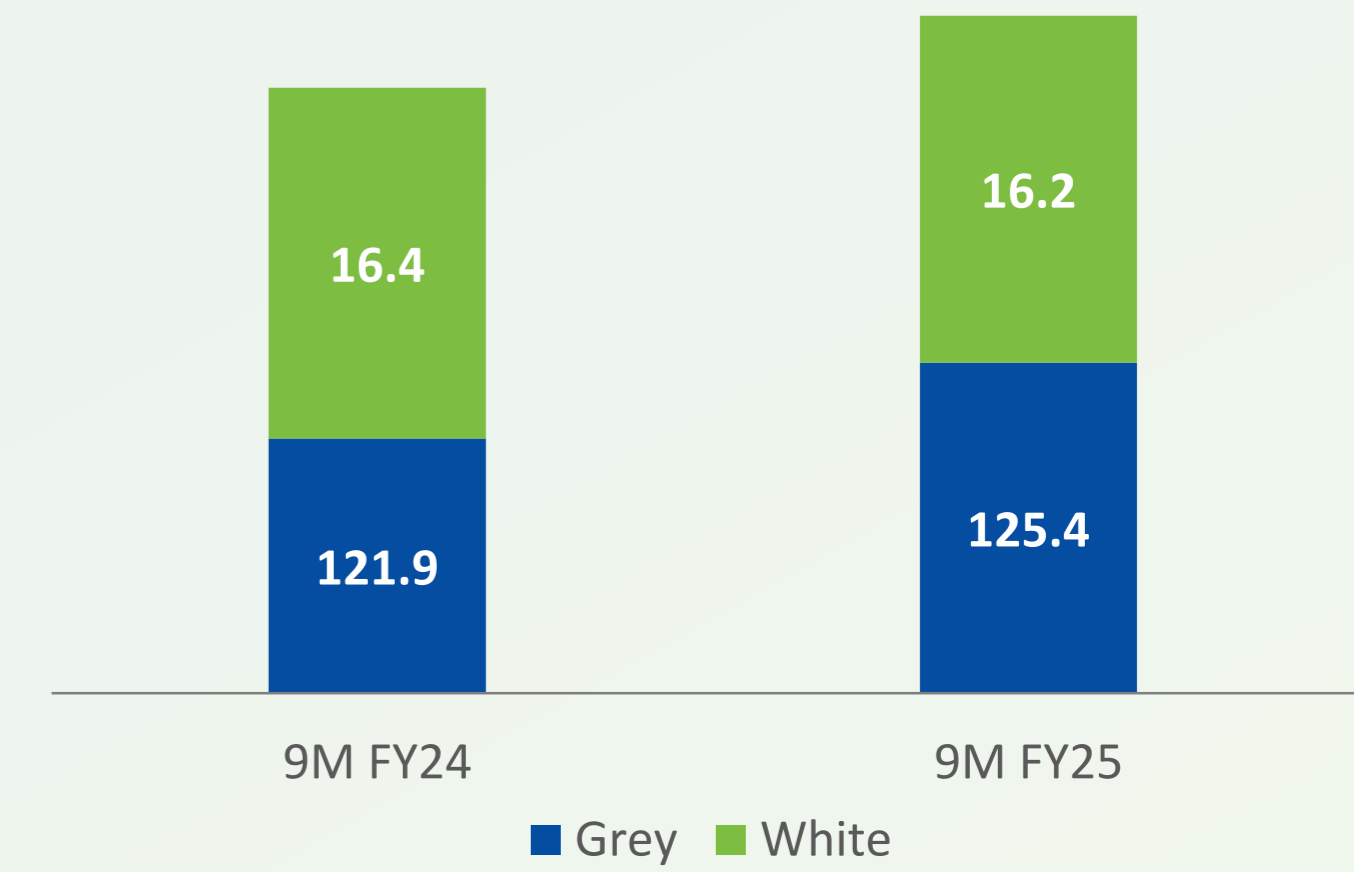
White Business

1%
↓ YoY



Combined









2%
↑ YoY



Volume growth is in low single digit due to flat demand growth in H1FY25

Standalone Financial Highlights

Quarterly

Particulars (in ₹ Cr)	Q3 FY25	Q2 FY25	QoQ	Q3 FY24	YoY
Grey Net Sales	2,045	1,789	14% 	2,144	5% 
White Net Sales	496	485	2% 	520	5% 
Total Net Sales	2,541	2,274	12% 	2,664	5% 
Combined EBITDA	490	273	79% 	608	19% 









Standalone Financial Highlights

Nine Months

Particulars (in ₹ Cr)	9M FY25	9M FY24	YoY
Grey Net Sales	5,858	6,143	5% ↓
White Net Sales	1,470	1,517	3% ↓
Total Net Sales	7,328	7,660	4% ↓
Combined EBITDA	1,241	1,458	15% ↓

Consolidated Financial Highlights

Quarterly

Particulars (in ₹ Cr)	Q3 FY25	Q2 FY25	QoQ	Q3 FY24	YoY
Grey Net Sales	2,068	1,809	14% 	2,144	4% 
White Net Sales	751	681	10% 	699	7% 
Total Net Sales	2,819	2,490	13% 	2,843	1% 
Combined EBITDA	492	284	73% 	625	21% 

Consolidated Financial Highlights

Nine Months Ended

Particulars (in ₹ Cr)	9M FY25	9M FY24	YoY
Grey Net Sales	5,917	6,143	4% ↓
White Net Sales	2,111	2,043	3% ↑
Total Net Sales	8,028	8,186	2% ↓
Combined EBITDA	1,262	1,500	16% ↓

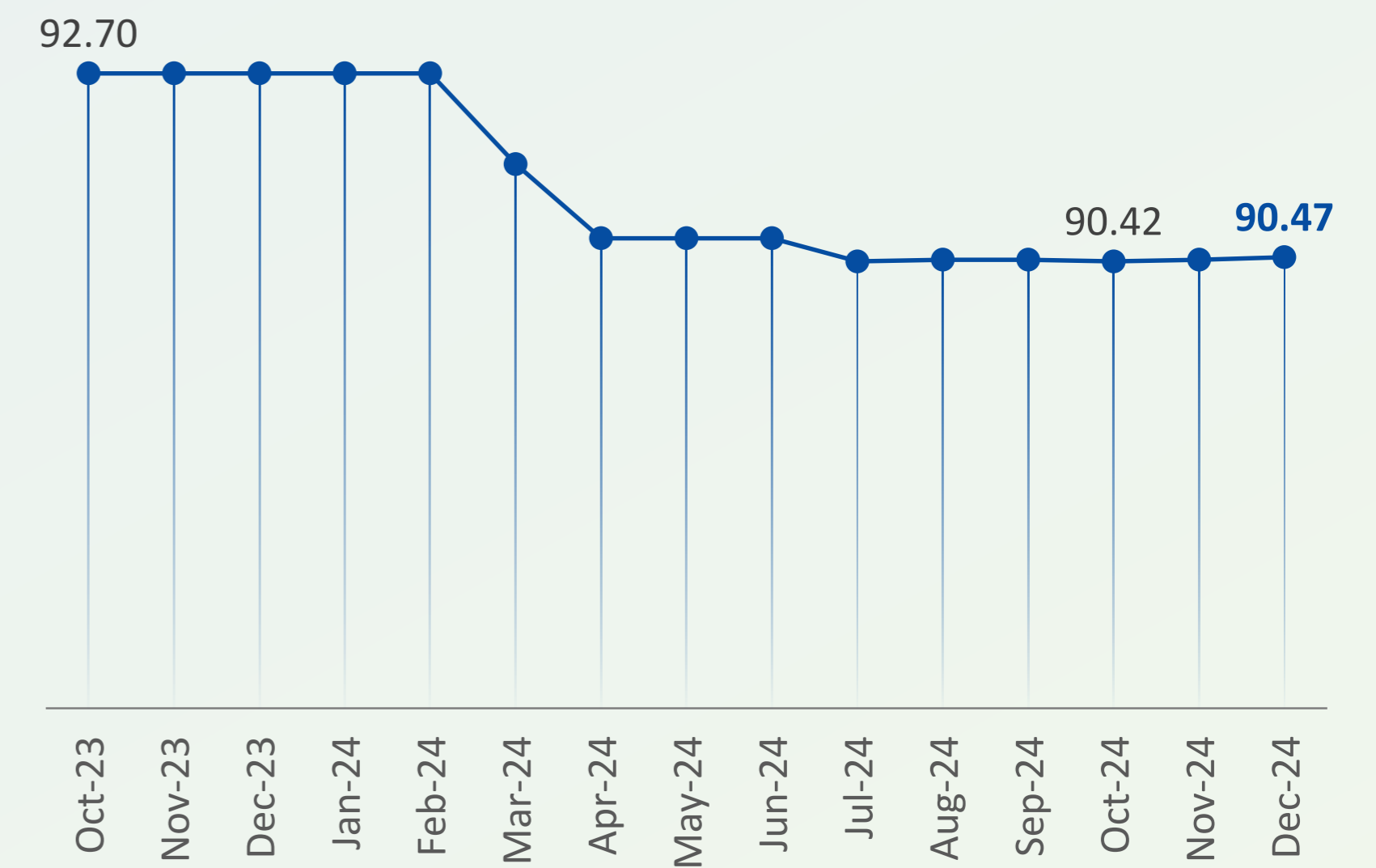
Key Cost Variables

Pet Coke 6.5% Sulphur USA CFR (\$/MT)



Pet Coke prices started moving upwards post Oct'24

Diesel Prices (₹/Litre)

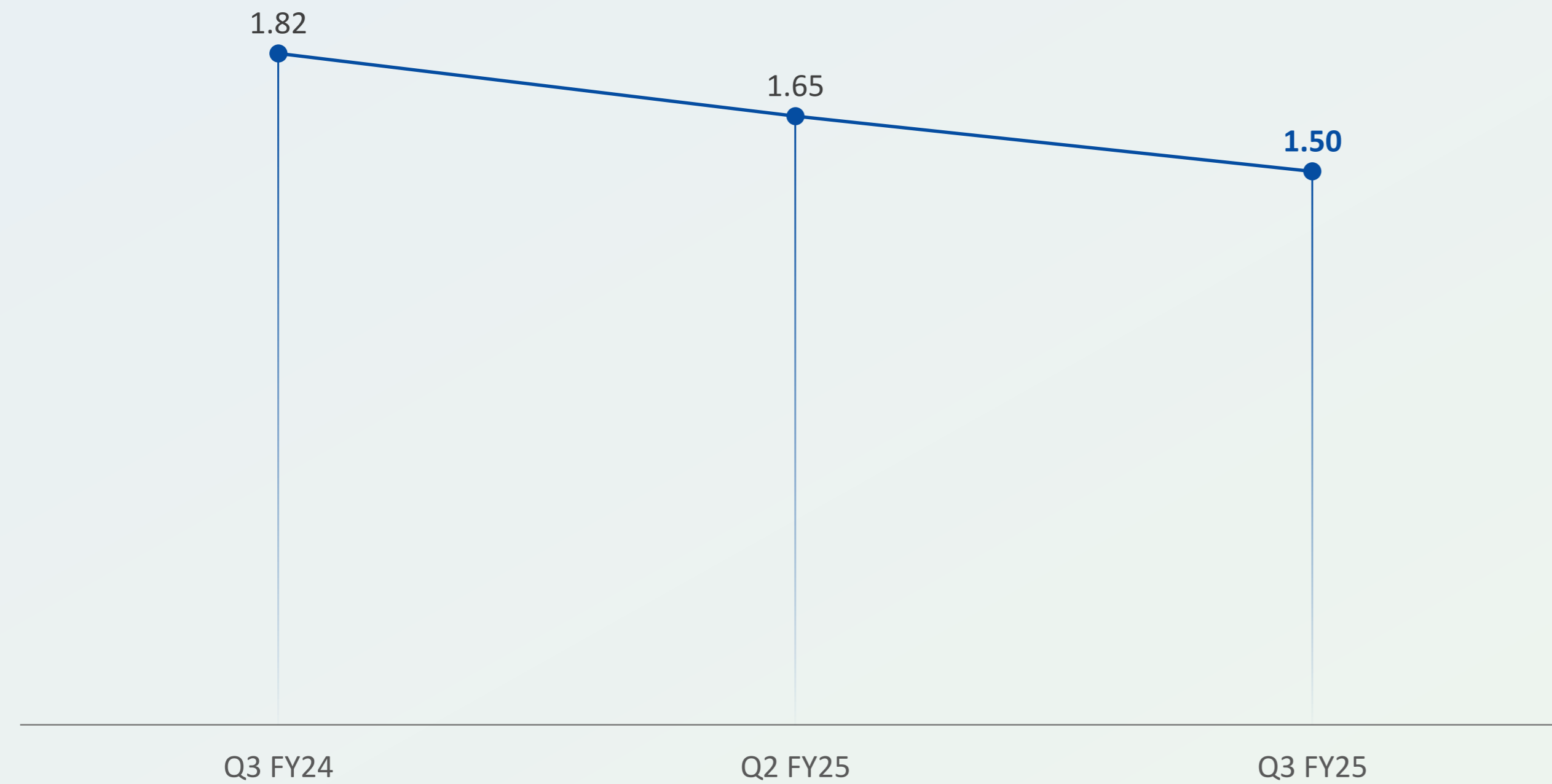


Diesel prices are stable

Fuel Cost

Cost Trend (Grey standalone) (quarterly)

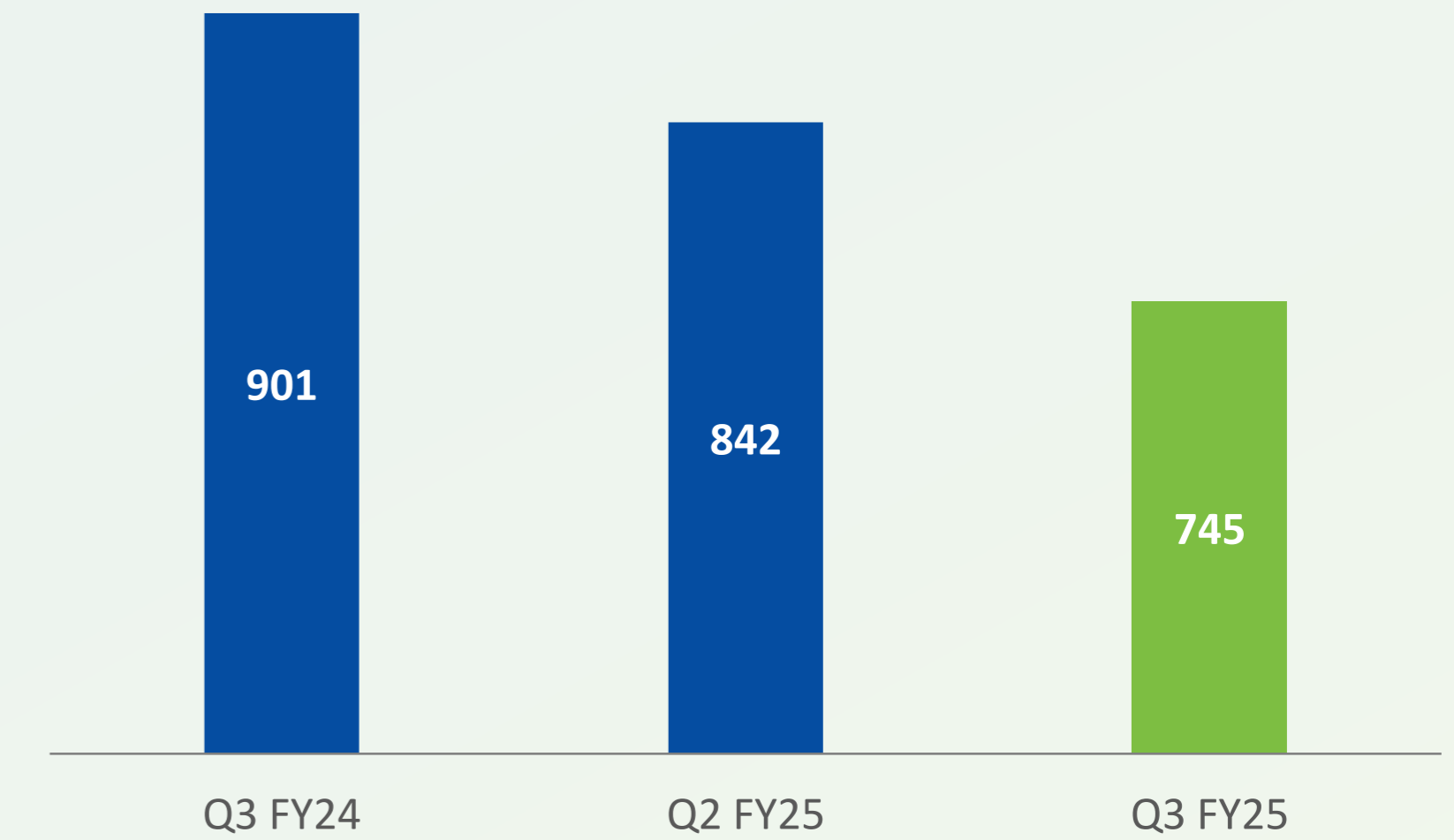
Fuel
(₹/K. Cal)



Fuel Cost
(₹/MT)

12%
↓ QoQ

17%
↓ YoY

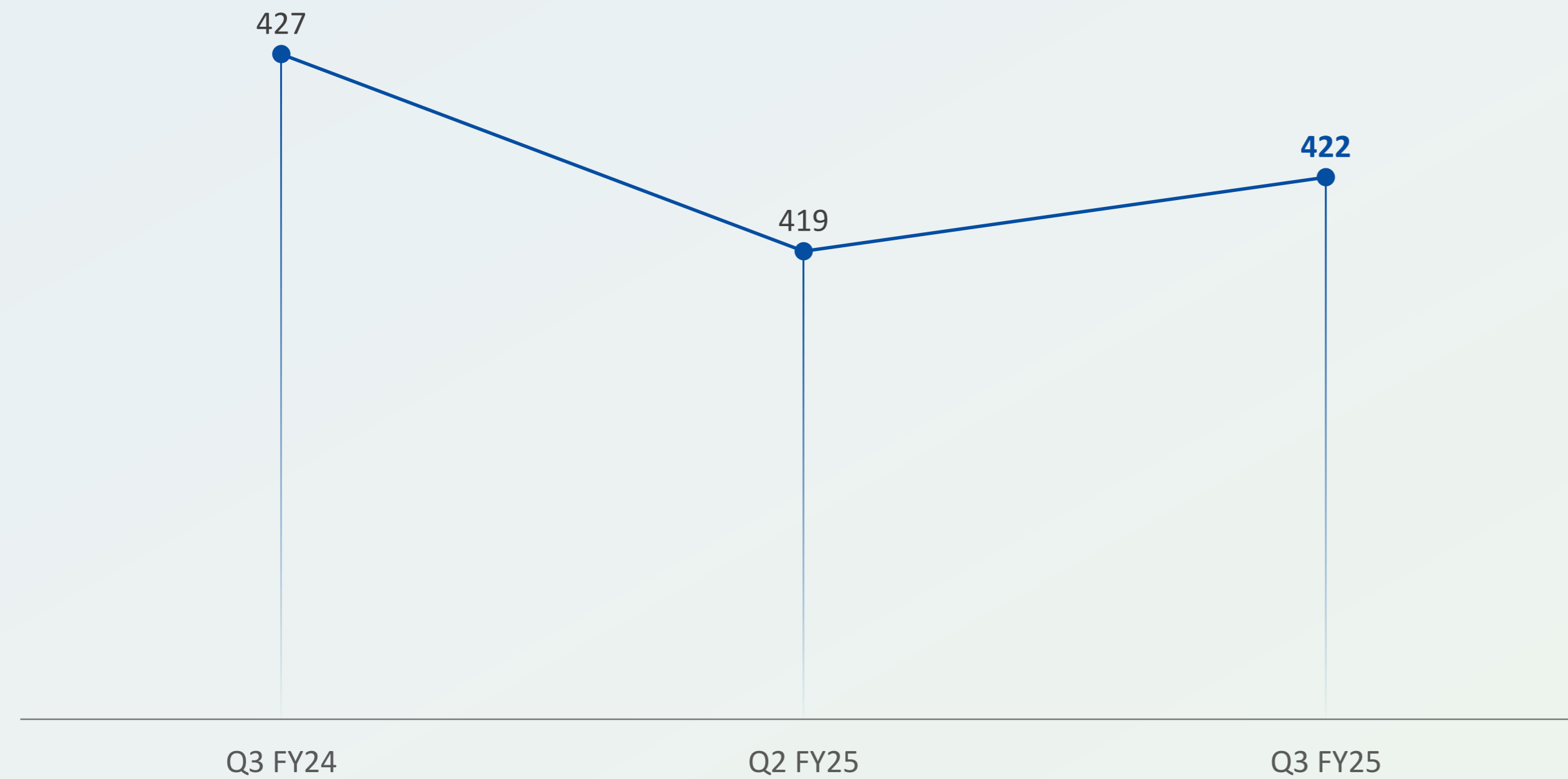


Reduction in Pet Coke price (YoY)

Logistic Cost

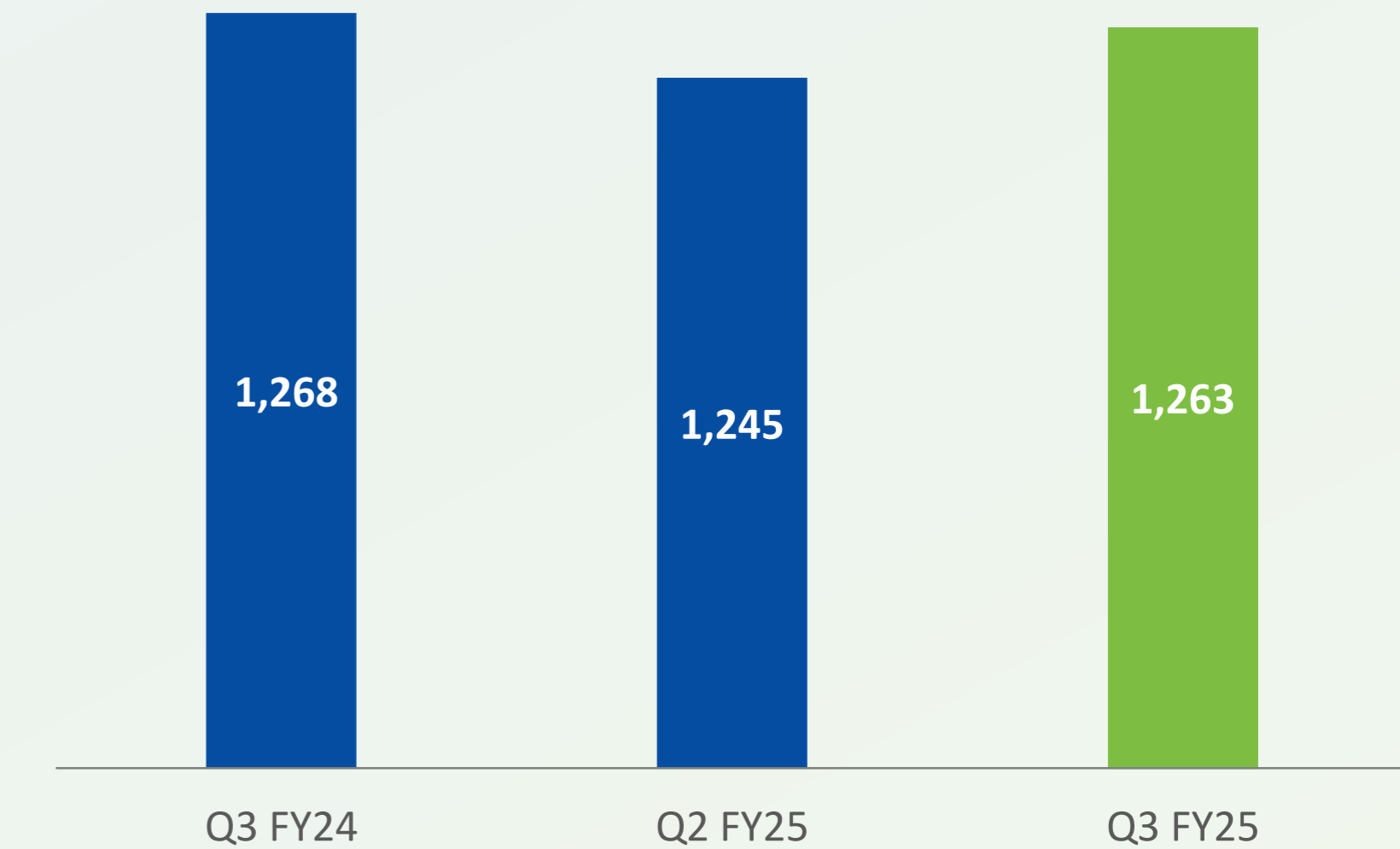
Cost Trend (Grey standalone) (quarterly)

Lead Distance (Kms)



Logistics (₹/MT)

1% ↑ QoQ | 0.4% ↓ YoY



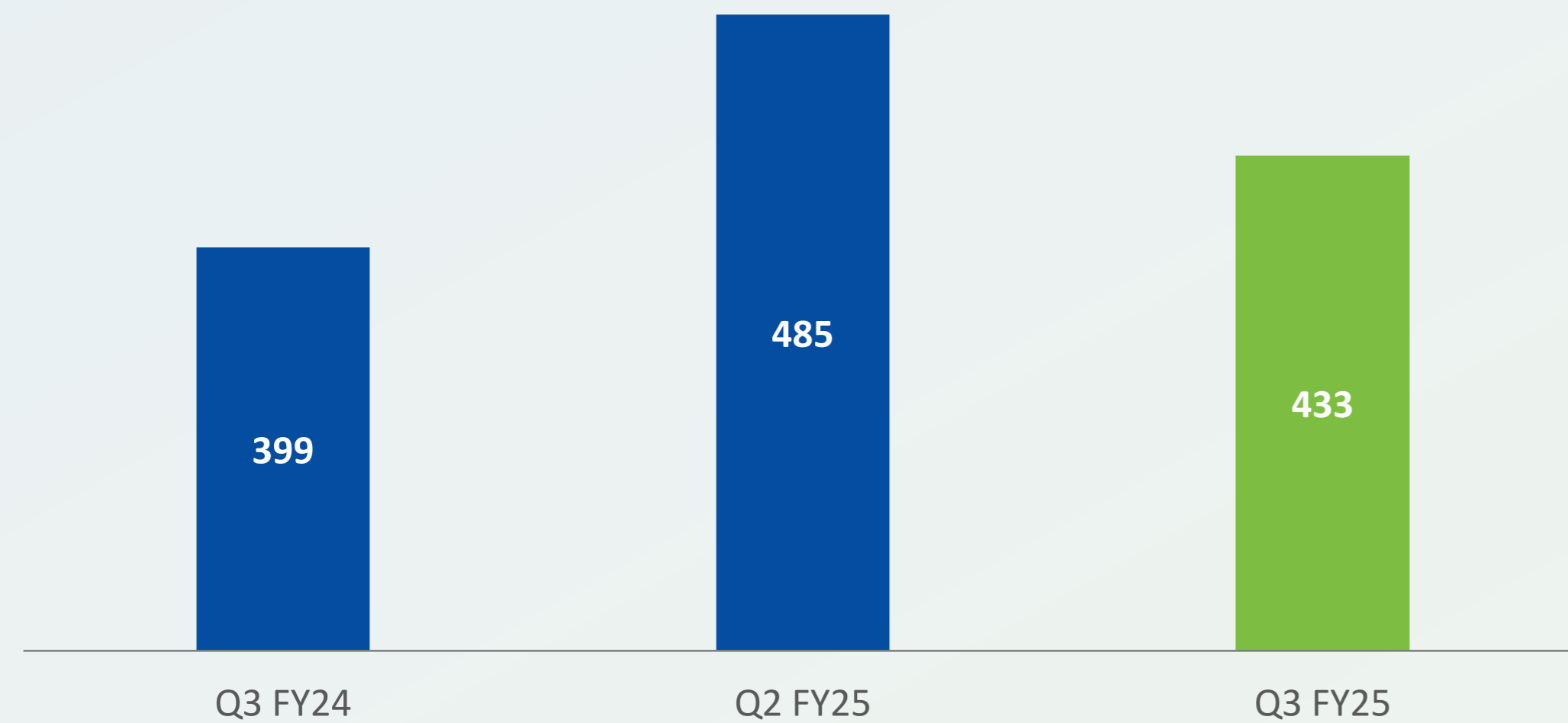
Increase in lead due to extended footprint

Other Costs

Cost Trend (standalone) (quarterly)

Employee (₹/MT)

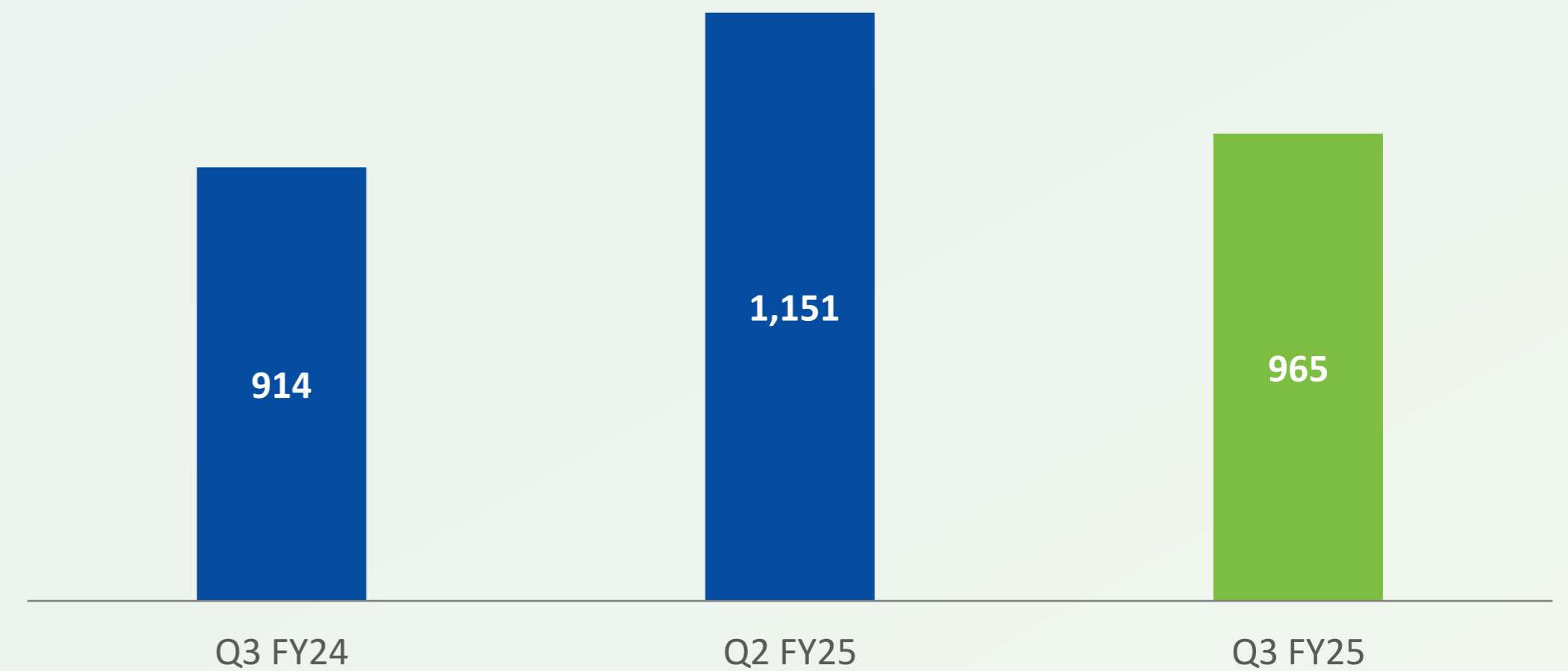
11%  QoQ | 9%  YoY



Lower due to operating leverage

Other Expenses (₹/MT)

16%  QoQ | 6%  YoY



Lower due to Shutdown in last quarter & operating leverage

Standalone Financial Statement

Quarterly

Particulars (in ₹ Cr)	Q3 FY25	Q2 FY25	QoQ	Q3 FY24	YoY
Net Sales	2,606	2,322	12% ↑	2,690	3% ↓
Revenue from Operations	2,716	2,392	14% ↑	2,784	2% ↓
Operating Expenses	2,227	2,119	5% ↓	2,176	3% ↓
EBITDA	489	273	79% ↑	608	20% ↓
Margins %	18.7%	11.7%	60% ↑	22.6%	17% ↓
Depreciation	125	126	1% ↑	118	6% ↓
Finance Cost	114	120	4% ↑	111	3% ↓
Other Income	44	37	19% ↑	35	25% ↑
Profit before Tax (after exceptional item)	295	64	363% ↑	415	29% ↓
Provision for Tax	90	18	388% ↓	125	28% ↑
Profit after Tax	205	45	353% ↑	289	29% ↓
EPS (₹)	26.5	5.8	356% ↑	37.4	29% ↓
EBIDTA (₹)/M.T	1040	649	60% ↑	1335	22% ↓

Standalone Financial Statement

Nine Months Ended

Particulars (in ₹ Cr)	9M FY25	9M FY24	YoY
Net Sales	7483	7707	3% ↓
Revenue from Operations	7751	7979	3% ↓
Operating Expenses	6510	6522	0% ↑
EBITDA	1241	1458	15% ↓
Margins %	16.5	18.7	13% ↓
Depreciation	375	355	6% ↓
Finance Cost	340	325	5% ↓
Other Income	125	92	35% ↑
Profit before Tax (after exceptional item)	650	854	24% ↓
Provision for Tax	198	259	24% ↑
Profit after Tax	453	595	24% ↓
EPS (₹)	58.5	76.9	24% ↓
EBIDTA (₹)/MT	910	1091	17% ↓

Consolidated Financial Statement

Quarterly

Particulars (in ₹ Cr)	Q3 FY25	Q2 FY25	QoQ	Q3 FY24	YoY
Net Sales	2,819	2,490	13% ↑	2,843	1% ↓
Revenue from Operations	2,930	2,560	14% ↑	2,935	0% ↓
Operating Expenses	2,438	2,276	7% ↓	2,310	6% ↓
EBITDA	492	284	73% ↑	625	21% ↓
Margins %	17.4%	11.4%	53% ↑	21.9%	21% ↓
Depreciation	146	146	0% ↑	140	4% ↓
Finance Cost	112	123	8% ↑	114	2% ↑
Other Income	45	38	18% ↑	38	18% ↑
Profit before Tax (after exceptional item)	279	155	80% ↑	409	32% ↓
Provision for Tax	89	19	368% ↓	125	29% ↑
Profit after Tax	190	136	40% ↑	284	33% ↓
EPS (₹)	24.5	16.2	51% ↑	36.7	33% ↓

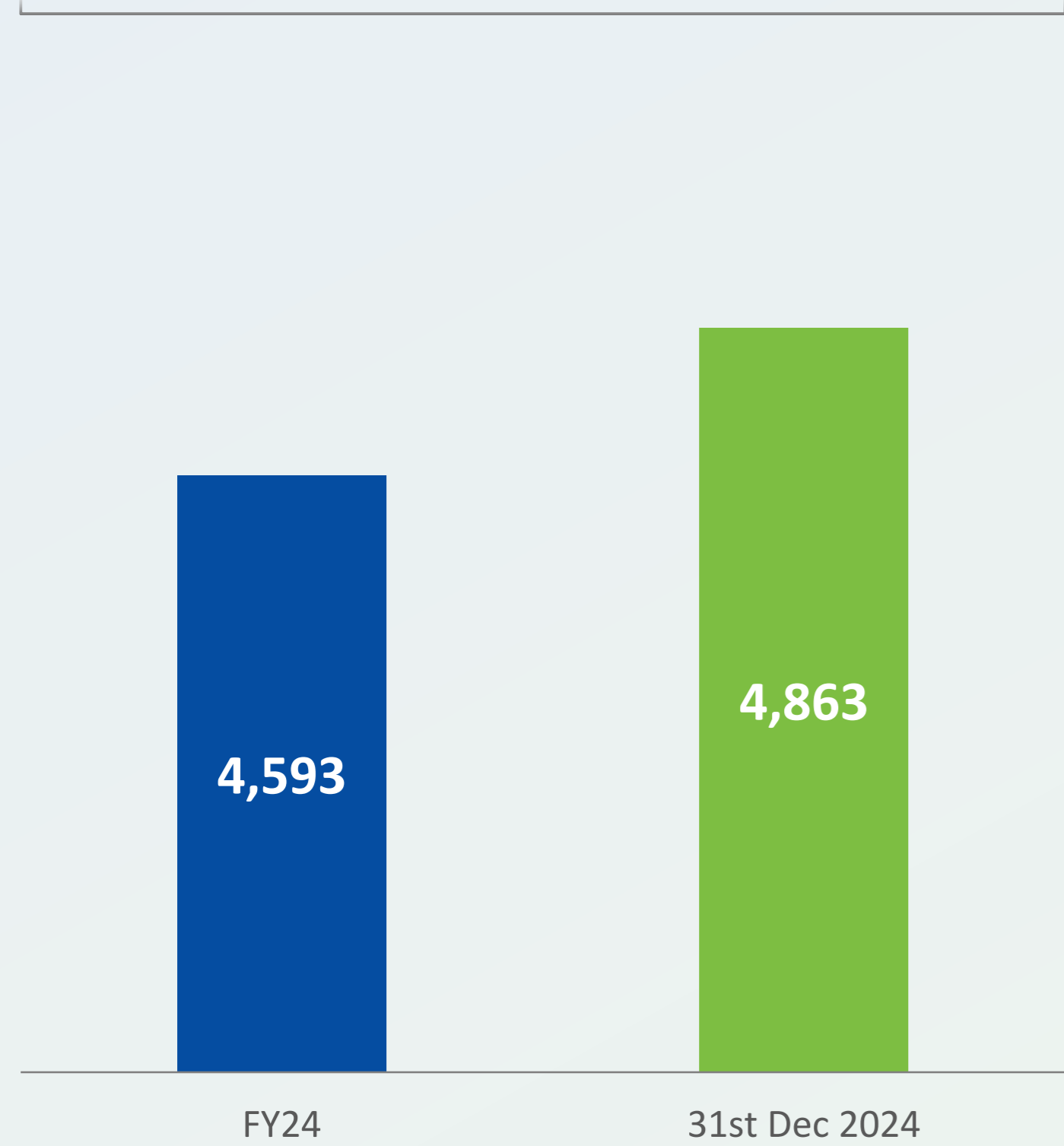
Consolidated Financial Statement

Nine Months Ended

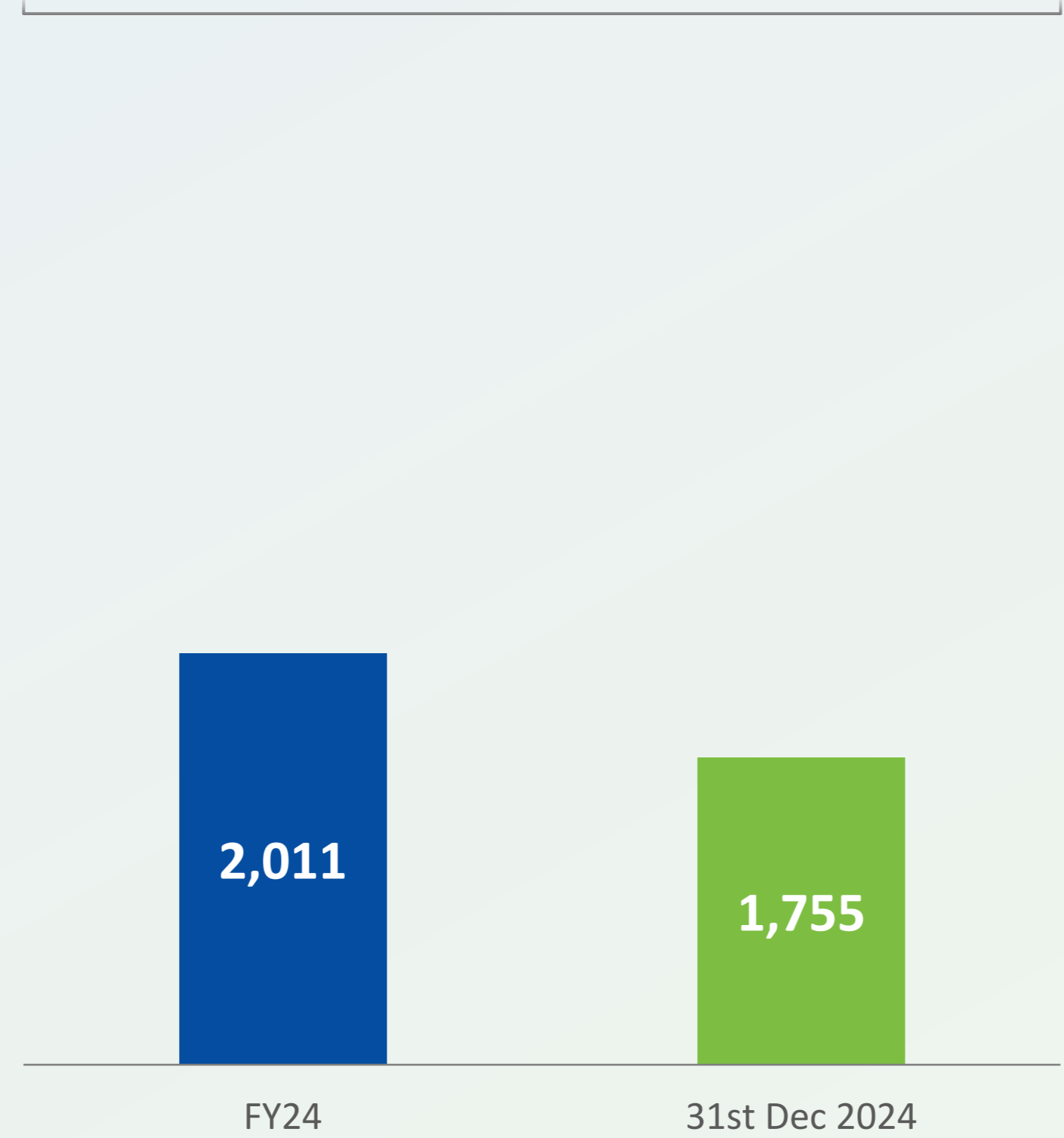
Particulars (in ₹ Cr)	9M FY25	9M FY24	YoY
Net Sales	8,028	8,186	2% ↓
Revenue from Operations	8,298	8,450	2% ↓
Operating Expenses	7,036	6,950	1% ↓
EBITDA	1,262	1,500	16% ↓
Margins %	15.7%	17.6%	11% ↓
Depreciation	439	420	5% ↓
Finance Cost	346	338	2% ↓
Other Income	127	99	28% ↑
Profit before Tax (after exceptional item)	708	826	14% ↓
Provision for Tax	197	256	23% ↑
Profit after Tax	511	570	10% ↓
EPS (₹)	64.8	73.9	12% ↓

Standalone Debt Profile

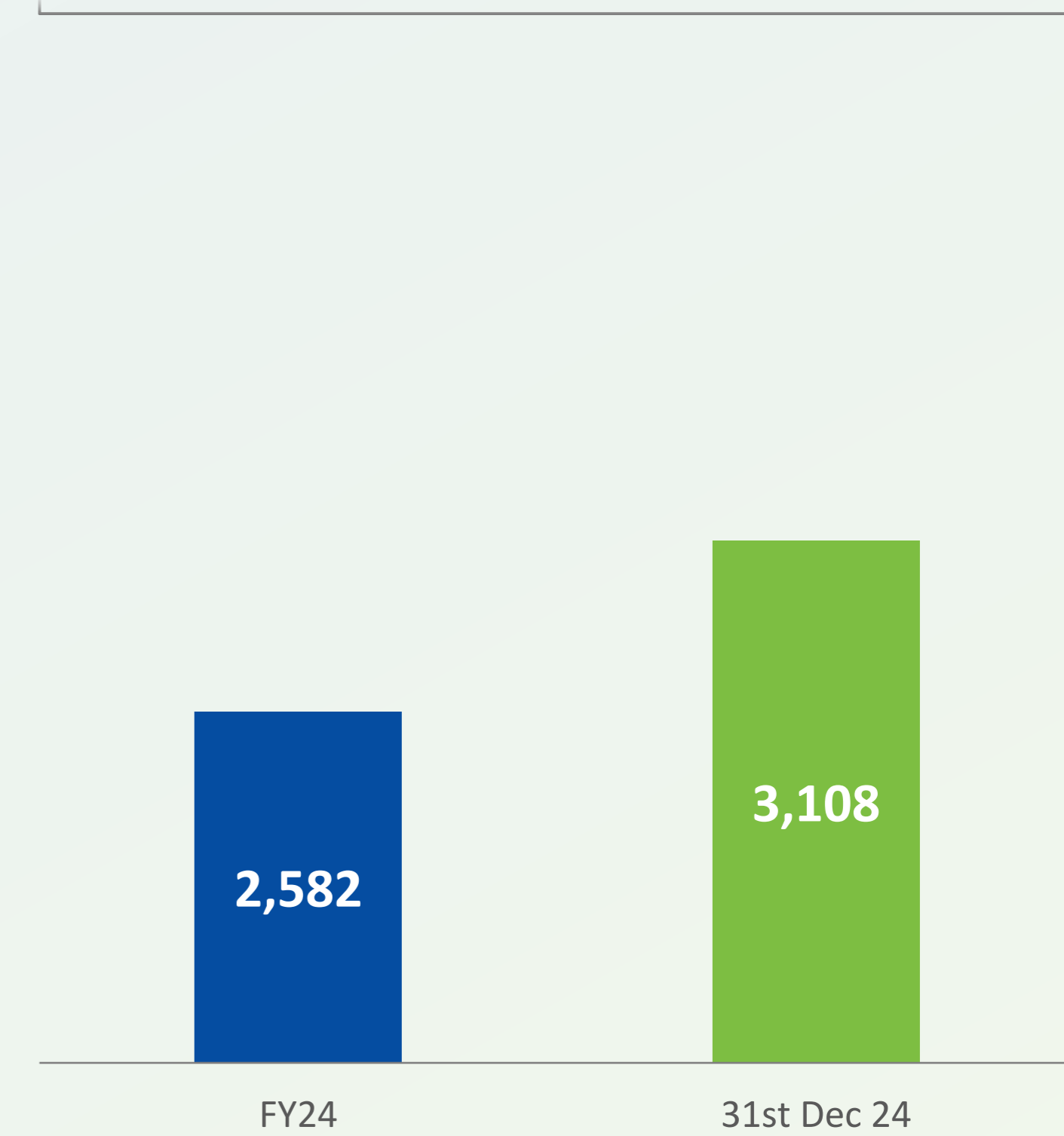
Gross Debt
 (₹ Cr)



Cash
 (₹ Cr)

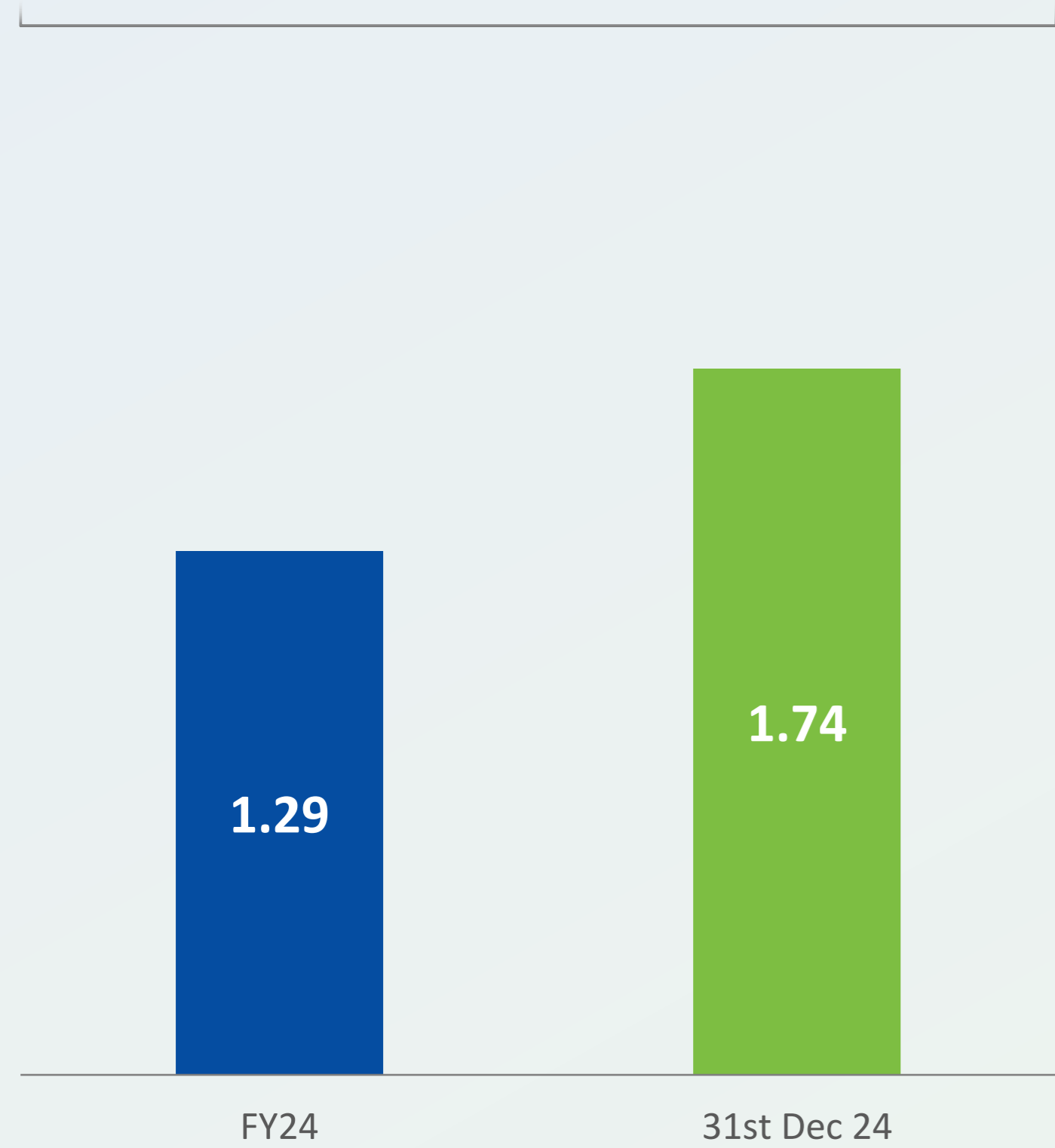


Net Debt
 (₹ Cr)

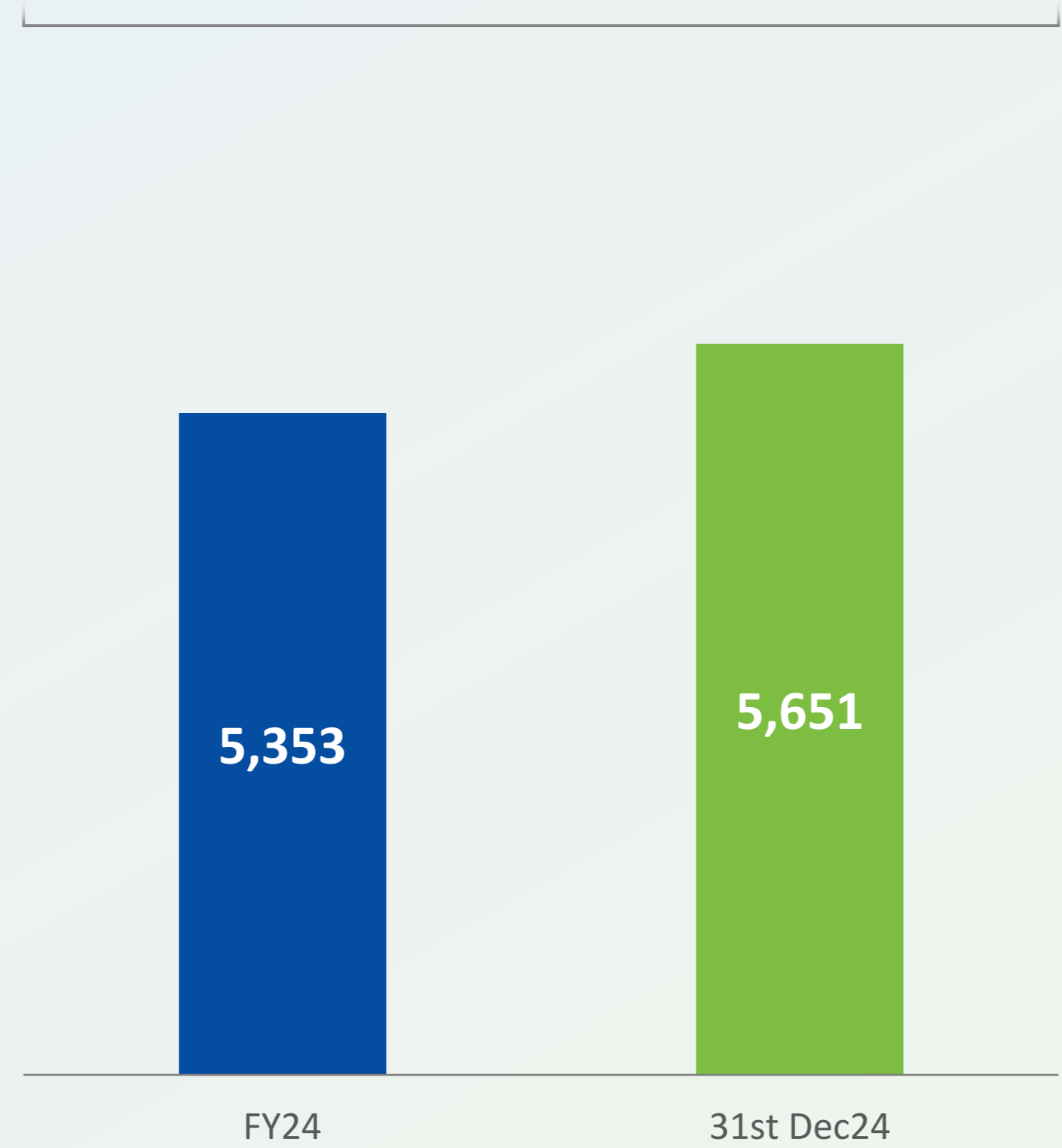


Standalone Debt Profile

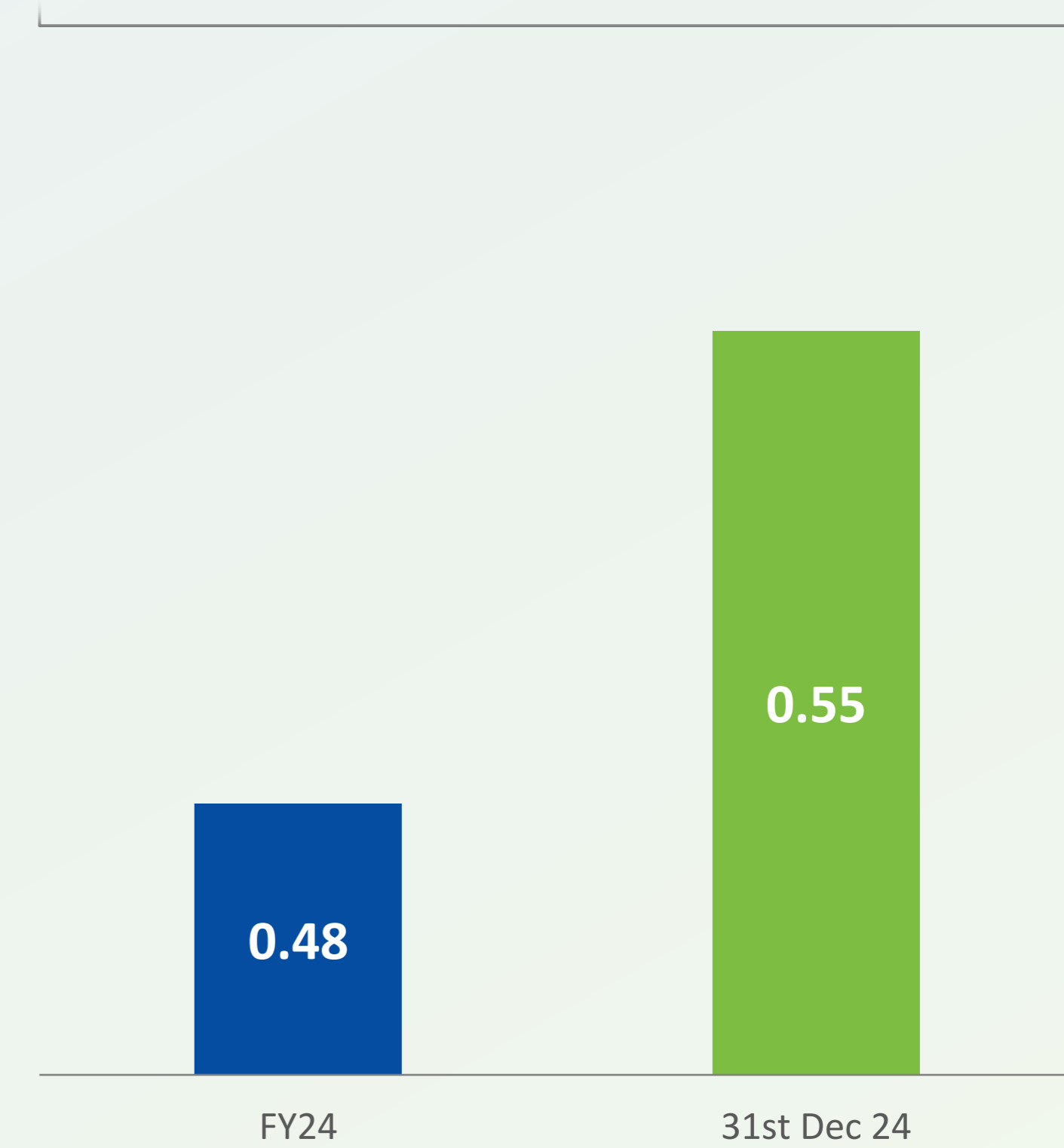
Net Debt / EBITDA



Equity
 (₹ Cr)



Net Debt / Equity



Awards & Accolades



BW People Learning & Development Excellence Awards 2024
“ Best Leadership Development Program”



Dun & Bradstreet's 'India's Top Value Creator Award 2024'

Celebrating Significant Milestones

To embark the journey of 50 years of Grey Business and 40 years of White Business, throughout the year we would be organising welfare programme for employees and our stakeholders



140 years
of strong foundation

The enduring legacy of JK Organisation

A chronicle of
IMPACT AND INNOVATION



50 years
in the Grey Cement Business



40 years
in the White Cement Business





Thank you

