



Climate Change Policy

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Climate Change Policy

JK Cement Ltd (JKCL) recognizes the profound impact of climate change on the environment, society, and the economy. Aligning with national and global frameworks, such as Paris Agreement, United Nations Sustainable Development Goals (SDGs), Ten Principles of United Nation Global Compact (UNGC) and India's Nationally Determined Contributions (NDC), JKCL is committed to:

- Ensure that all company activities comply with relevant laws, regulations, and applicable codes of standards and practices, while adopting additional measures deemed necessary to go beyond regulatory expectations.
- Establish quantified emission reduction targets for greenhouse gas (GHG) emissions, aiming to decarbonize operations and reduce the overall carbon footprint, in alignment with national and international commitments.
- Review all active goals and targets at a minimum every 05 years to ensure consistency in our progress. Targets shall be recalculated and revalidated as necessary to align with evolving regulations and requirements.
- Evaluate climate-related risks and opportunities across our operations, and develop strategies to address challenges.
- Minimize fossil-based energy use and promote transition towards cleaner, renewable energy sources by upgrading equipment and adopting low-carbon technologies in a phased manner.
- Support research and development of sustainable and low-carbon products, promoting innovation and circular economy in the industry.
- Promote climate responsibility throughout our value chain by collaborating with suppliers and partners to encourage climate-friendly practices. Support local projects and communities in reducing carbon footprint and enhancing climate resilience.
- Monitor progress and disclose our climate-related performance to stakeholders, ensuring compliance with all regulatory obligations.
- Refrain from funding climate denial or engaging in lobbying against climate regulations.

The policy shall be reviewed and updated as necessary to align with evolving regulations and best practices. Any amendments will be communicated to all stakeholders in a timely manner.

Approved By:

A.K. SARAOGI
Deputy Managing Director & CFO