

## **Biodiversity Policy**

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Pages: 1 of 1

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## **Biodiversity Policy**

**JK Cement Ltd** (JKCL) believes in a business model that is sustainable and nature-positive oriented, ensuring that its group's activities promote the conservation of biodiversity. JKCL is committed to:

- Ensure full compliance with all relevant laws and regulations, industry standards, and best practices, while adopting any additional measures necessary to go beyond regulatory expectations.
- Identify, quantify and assess the risk and impact on biodiversity and associated ecosystem services
  from existing or planned operations. Apply mitigation hierarchy (avoid, minimize, restore and
  offset) to effectively manage associated risks.
- No operational activities in close proximity to World Heritage areas and International Union for Conservation of Nature (IUCN) Category I-IV protected areas.
- Strictly prohibit any involvement in the trade of CITES-listed species.
- Implement nature-based solutions that support landscape restoration and long-term protection of natural ecosystems.
- Minimize adverse impacts on biodiversity by adopting best industry practices and state-of-the-art technologies.
- Achieve no net loss of biodiversity at our operating sites with biodiversity-related risks, aim to create a net positive impact (NPI) on biodiversity.
- Develop and implement Wildlife Management Plans (WMPs) / Biodiversity Management Plans (BMPs), as appropriate, with clear targets and action plans, to support the conservation of flora and fauna.
- Reduce deforestation associated with the group's activities by ensuring no net deforestation, with significantly more trees planted for every tree impacted.
- Monitor, review and assess biodiversity performance against measurable targets to drive continuous improvement, and communicate the results to all our stakeholders.
- Promote biodiversity awareness and provide training to all stakeholders across our operations.

The policy shall be reviewed and updated as necessary to align with evolving regulations and best practices. Any amendments will be communicated to all stakeholders in a timely manner.

Approved By:

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A.K. SARAOGI Deputy Managing Director & CFO