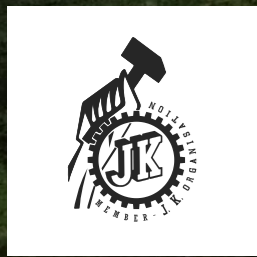




Investor Presentation

Q2 FY25



Agenda

01
ESG & CSR Performance

02
Company Overview

03
Q2 FY25 Performance

01

ESG & CSR Performance



Shaping a sustainable future

Key ESG Metrics and Sustainability Goals

	CO ₂ Emission (kg/ton of cementitious material)	Green Power Mix (%)	Thermal Substitution Rate (%)	Water Positivity (in times)
FY24	512	51	16.3	4.5
YTD September 2024	510	49	13	4.5
TARGET FY30	465	75	35	5
	Specific Net Scope 1 emission reduced by 12% from 580 in base year FY20	Green Power mix was 19% in base year FY20, now stood at 49% moving towards Green Clean Energy	TSR was 6% in base year FY20, now stood at 13%	In line with the target as compared to 3 times in base year FY20

Note: Standalone India Operations- All the Plants as per SBTi approval as against data of 9 Plants shared earlier

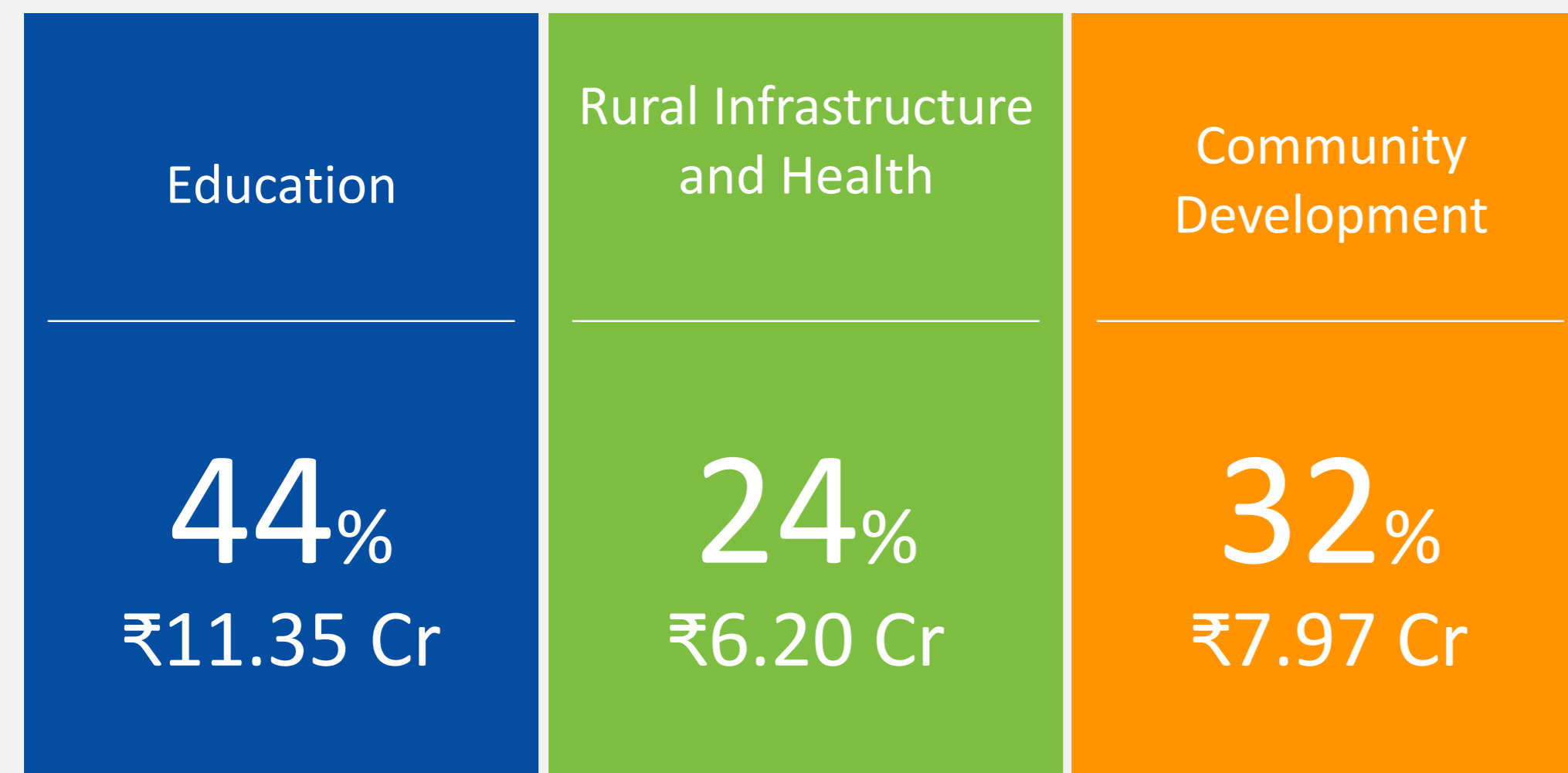
Building resilient communities

Social Impact and CSR Outreach

Social and CSR Expenditure

₹25.52 Cr

YTD September 2024



Social Impact

Contribution for upliftment of society and eradication of poverty impacting lives of over 8.12 Lakhs both direct & indirect beneficiaries

Contribution to Gram Vikas Society for community development

Cattle Breeding Programme & Plantation drive carried out to maintain ecological balance

Promoting higher education and distribution of school Kits at Primary Schools

Organized medical camps and mobile van check-up camps at our plant sites

Skill development & training of 1500 women for social upliftment of society

Construction of ITI Panna for vocational training and development of youth

Building resilient communities

Social Impact and CSR Outreach



Health Camp organized at Panna



Distribution of Bedsheet at Vridh Ashram orphanage at Hamirpur



Plantation drive at School in Muddapur



Construction of ITI at Panna



Solar light installation at Gotan



Plantation drive at Gotan



School kit distribution at Ujjain



Cattle Breed Improvement Programme at Panna



02

Company Overview



Building on a strong foundation

Company Snapshot (standalone)

<p>24.34 MTPA Grey Cement Capacity (Includes 0.64 MTPA in Subsidiary)</p>	<p>3.05 MTPA White Cement and Wall Putty Capacity (Includes 0.60 MTPA in Subsidiary)</p>	<p>77.50 MW Coal Based Captive Power Capacity</p>
<p>173.14 MW Green Power Capacity</p>	<p>82.3 MW Waste Heat Recovery System (WHRS)</p>	<p>90.84 MW Captive Solar and Wind Power Capacity</p>
<p>₹5,035 cr Revenue from operations (H1FY25)</p>	<p>₹ 248 cr Profit after Tax (H1FY25)</p>	<p>Complete Portfolio Grey Cement, White Cement (WhitemaxX); value-added products like wall putty, gypsum plaster, tile adhesives, grouts and paints</p>

Paint Portfolio:
Growing boundaries for Paints Business

The image shows the JKMaxx Paints logo, which consists of a stylized circular icon with green, blue, and orange segments, followed by the text 'JKMaxx PAINTS' in a bold, sans-serif font. Below this, the tagline 'Colours of joy' is written in a cursive script. At the bottom of the image, a row of seven paint cans in various colors (green, red, blue, white, pink, purple, and red) is displayed on a rustic wooden log stand.

Expansion: Progress on track

6 MTPA Grey Cement Capacity Expansion



Raw Material Section –Panna Line-II



Preheater Building-Panna Line-II

3.3 MTPA Grey Clinker Capacity at Panna 3 MTPA Cement Capacity at Panna, Hamirpur & Prayagraj (1 MTPA at each location)

- Order for main machinery, civil and mechanical contractors finalized
- Construction is progressing as per schedule

- ₹445 Cr Capex YTD Sep 2024

3 MTPA Split Grinding Unit at Bihar

- Land acquisition has been done and orders for main machinery have been placed

- ₹33 Cr Capex YTD Sep 2024

Business Performance Highlights: H1FY25

1% YoY

Grey Cement Sales Volume ,
growth despite weak demand

₹752 Cr

EBITDA, recorded
11% de-growth

₹ 32.08

Earning Per Share

Prayagraj (GU) produced 83 K MT cement
in first month of its operations

Won two Coal Blocks in
Madhya Pradesh through
Auction , augment well
with our strategy to
mitigate fuel cost volatility

Focus on New Markets- Gained
market share in UP- East & Trade
Volume in Bihar was over 15 K MT in
Sep24

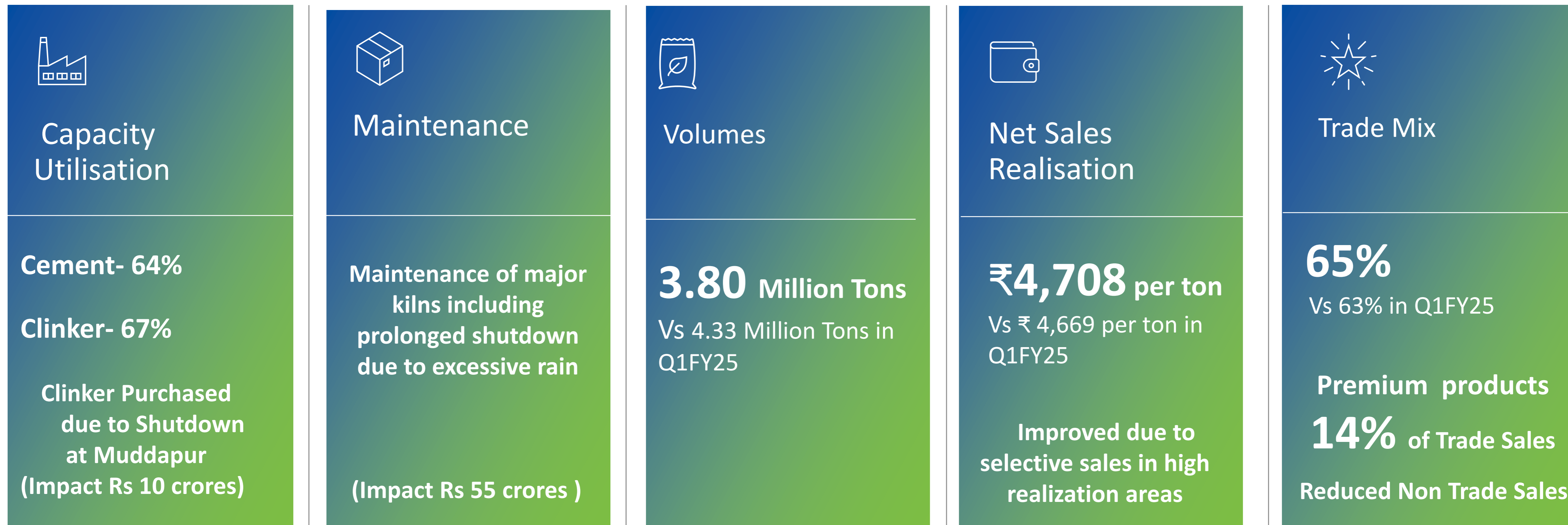
03

Q2 FY25 Performance



Key Performance Highlights for Q2 FY25

Grey Cement (standalone)

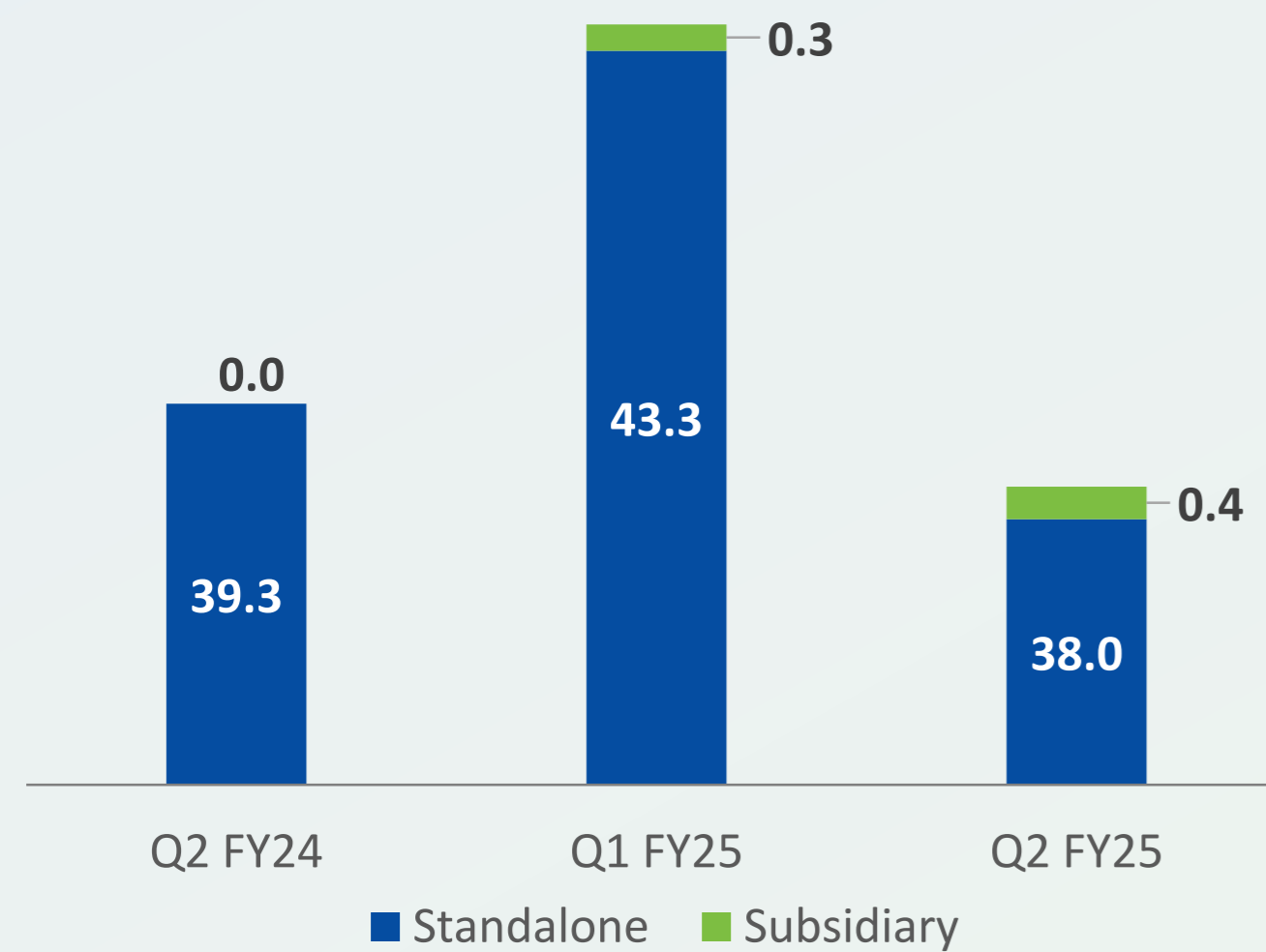


Volume Highlights



(Quarterly) (in Lakh Tons)

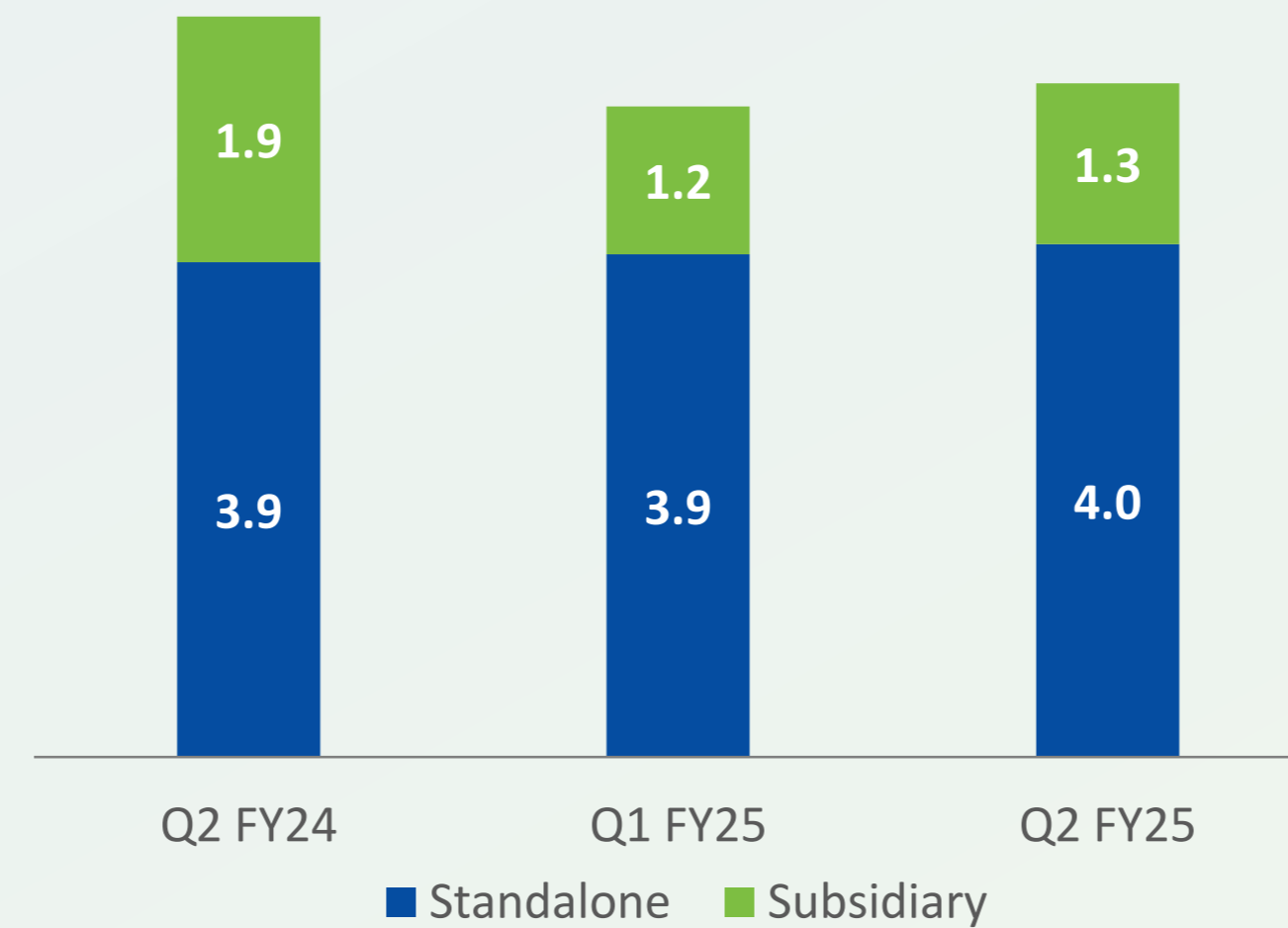
Grey Business

12%  QoQ | 2%  YoY



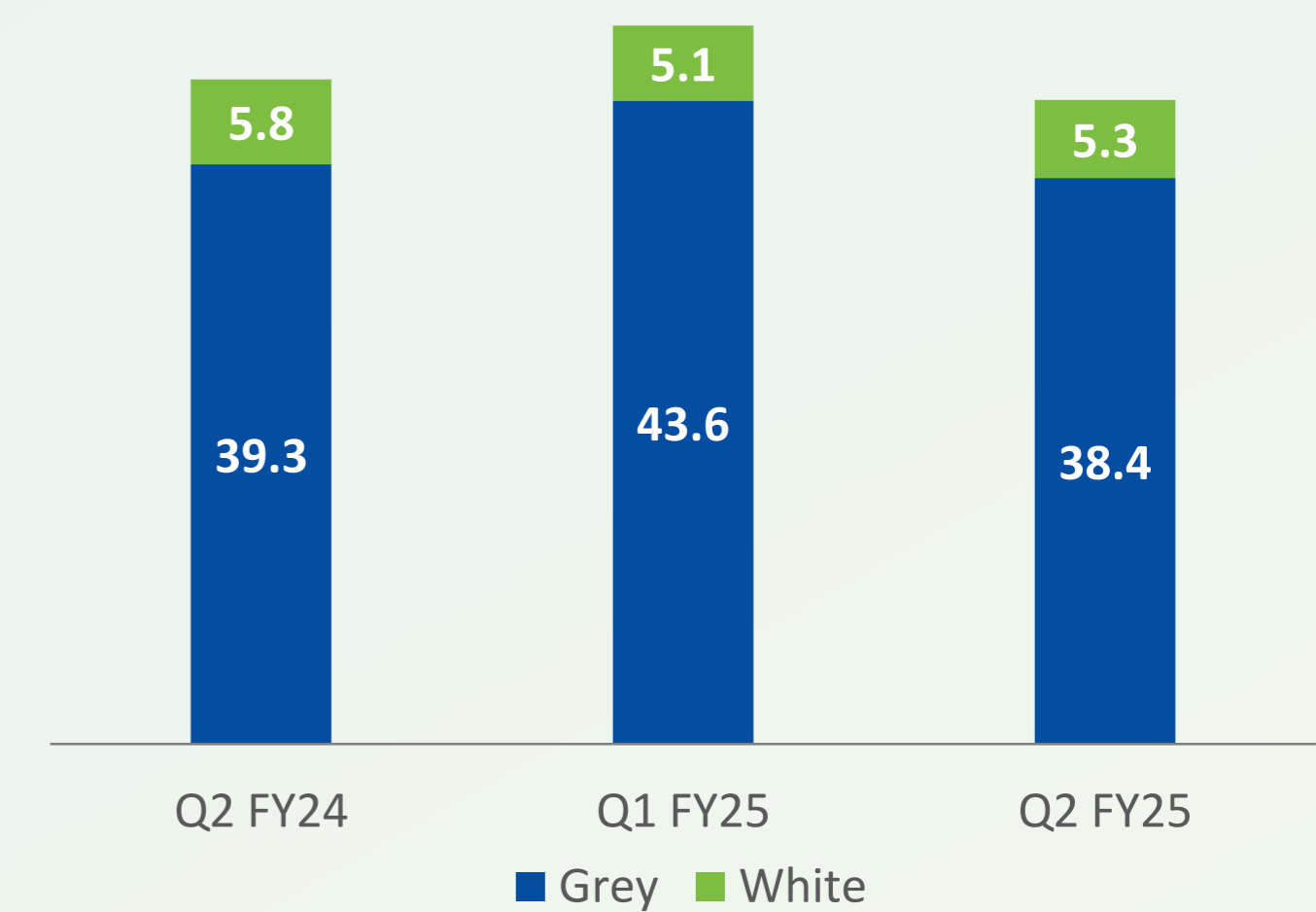
White Business

4%  QoQ | 9%  YoY



Combined

10%  QoQ | 3%  YoY



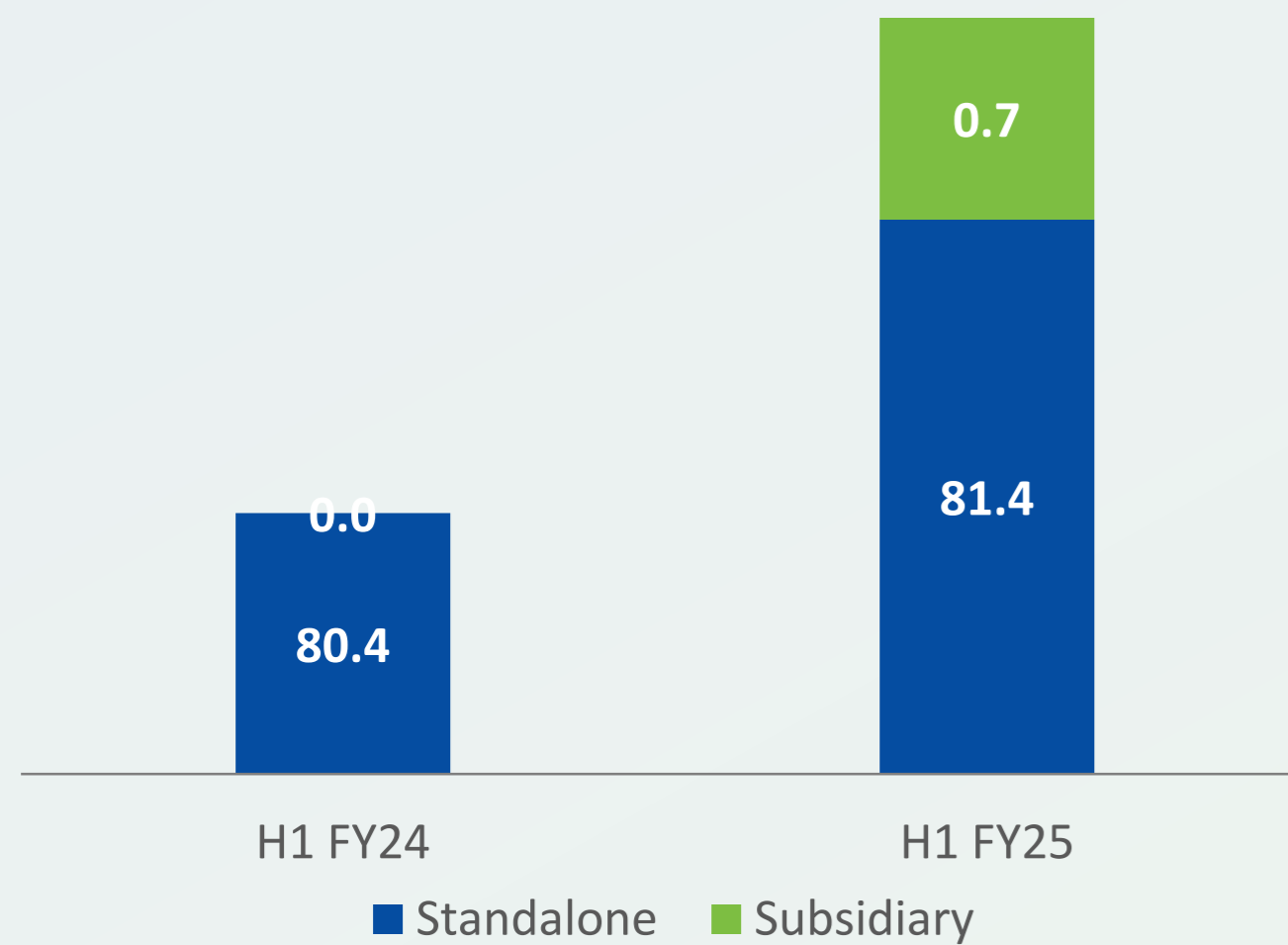
Volume have grown in Central region, however overall de-growth is on account of substantial reduction in volume from south unit

Volume Highlights

(Half-yearly) (in Lakh Tons)

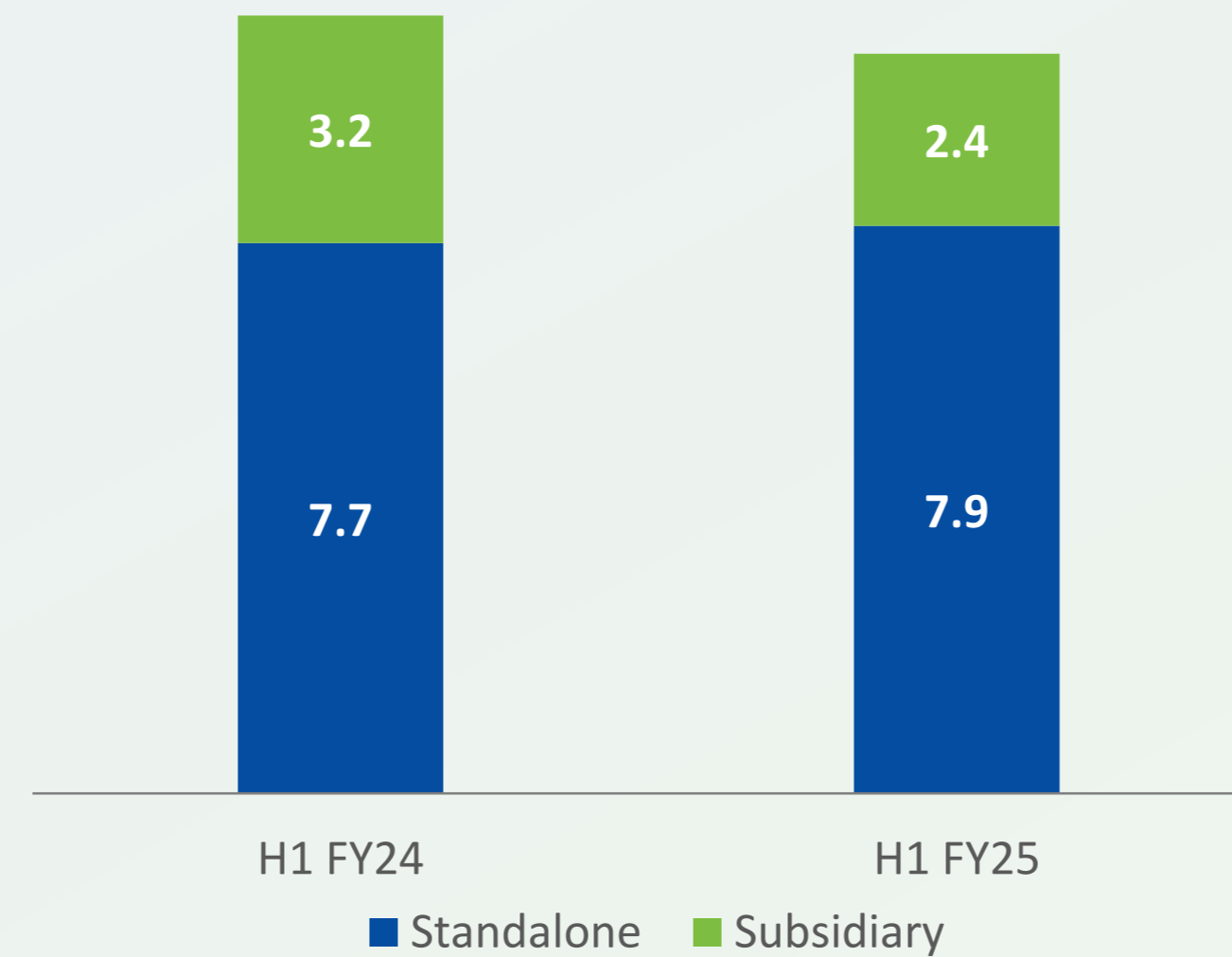
Grey Business

2%
↑ YoY



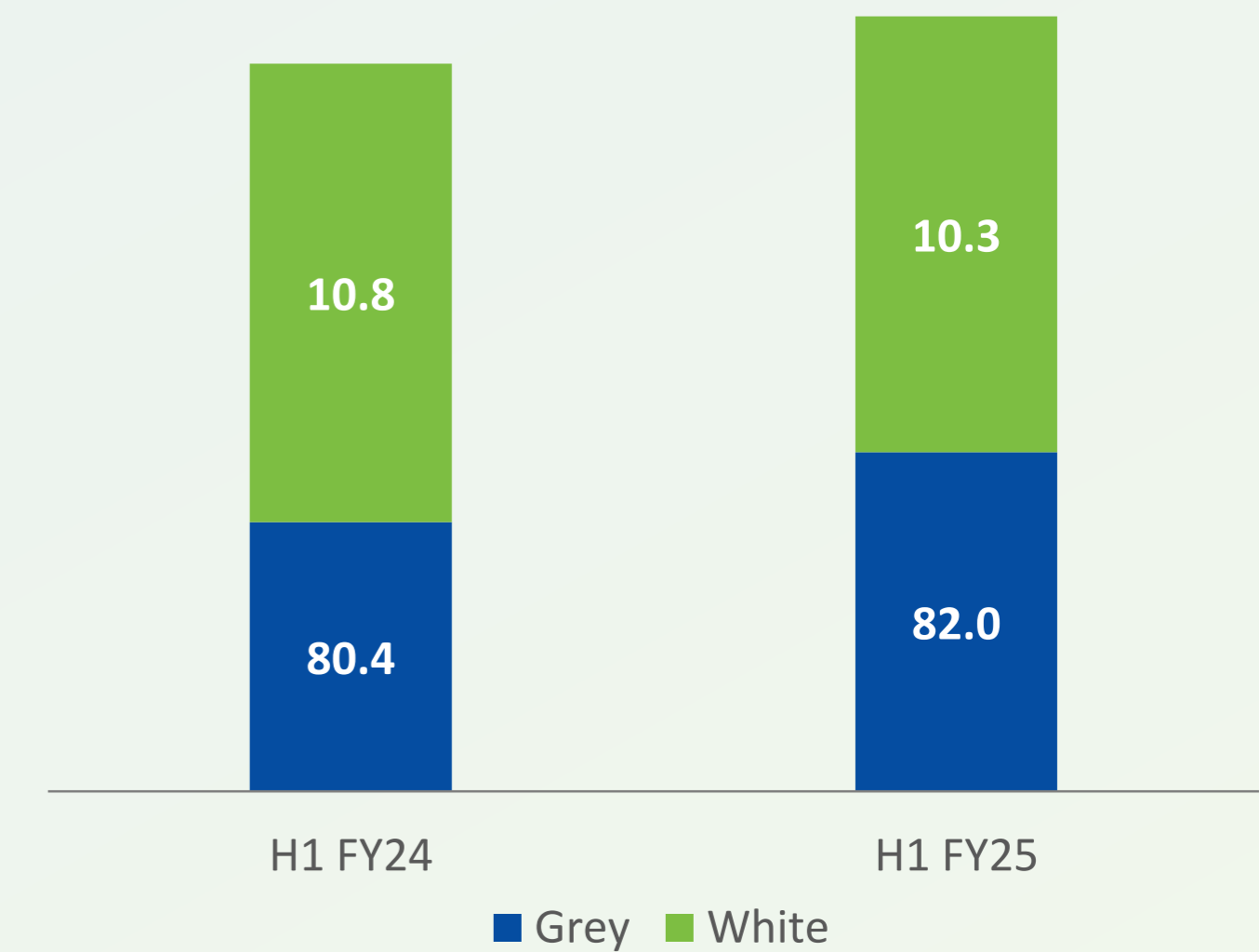
White Business

5%
↓ YoY



Combined

1%
↑ YoY



Volume growth is in low single digit owing to election & monsoon impact (YoY)

Standalone Financial Highlights

Quarterly

Particulars (in ₹ Cr)	Q2 FY25	Q1 FY25	QoQ	Q2 FY24	YoY
Grey Net Sales	1,789	2,024	12% ↓	1,960	9% ↓
White Net Sales	485	489	1% ↓	516	6% ↓
Total Net Sales	2,274	2,513	9% ↓	2,476	8% ↓
Combined EBITDA	273	479	43% ↓	447	39% ↓

Standalone Financial Highlights

Half-yearly

Particulars (in ₹ Cr)	H1 FY25	H1 FY24	YoY
Grey Net Sales	3,813	3,999	5% ↓
White Net Sales	974	1018	4% ↓
Total Net Sales	4,787	5,017	5% ↓
Combined EBITDA	752	849	11% ↓

Consolidated Financial Highlights

Quarterly

Particulars (in ₹ Cr)	Q2 FY25	Q1 FY25	QoQ	Q2 FY24	YoY
Grey Net Sales	1,809	2,040	11% ↓	1,960	8% ↓
White Net Sales	681	679	0.3% ↑	703	3% ↓
Total Net Sales	2,490	2,719	8% ↓	2,663	7% ↓
Combined EBITDA	284	486	42% ↓	467	39% ↓

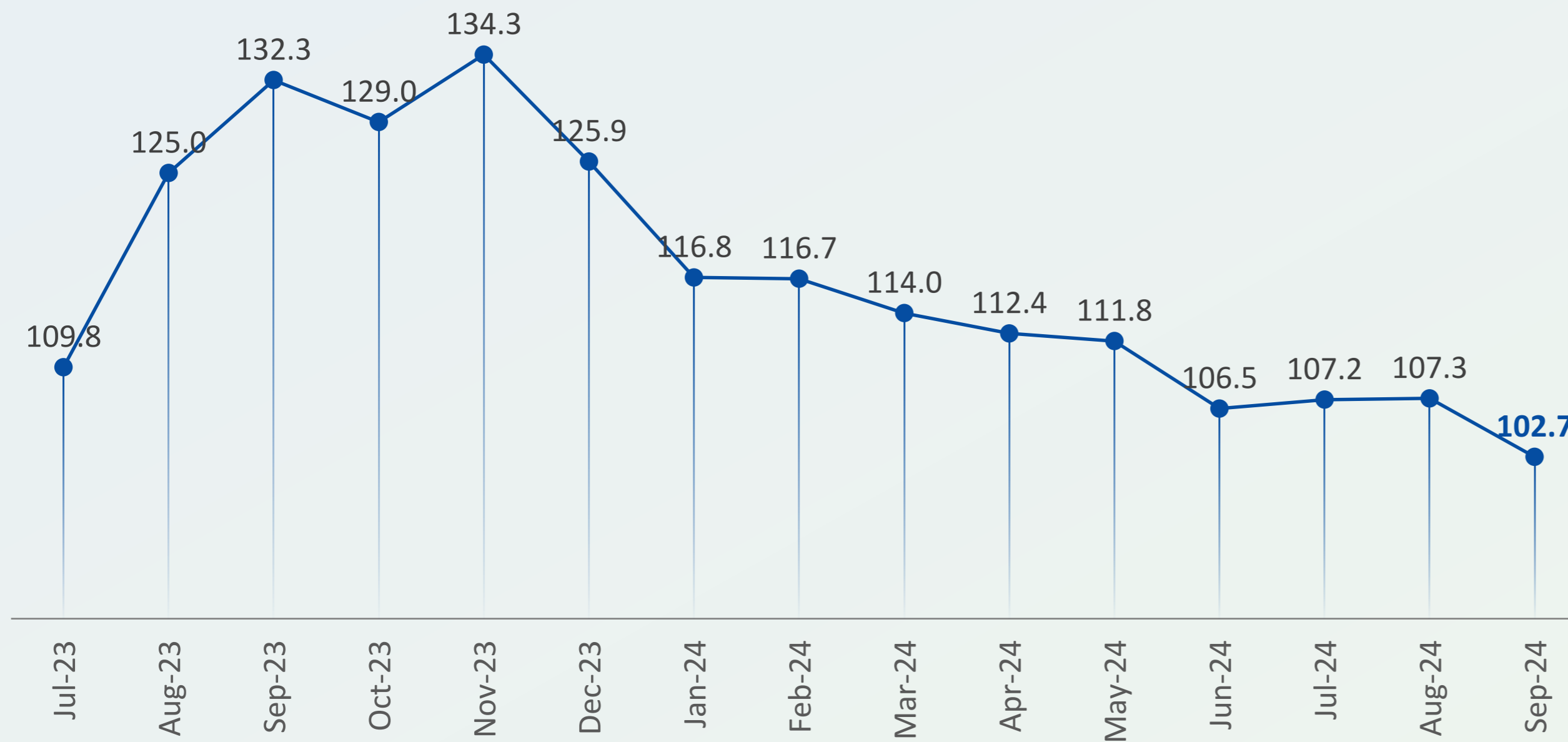
Consolidated Financial Highlights

Half-yearly

Particulars (in ₹ Cr)	H1 FY25	H1 FY24	YoY
Grey Net Sales	3848	3999	4% ↓
White Net Sales	1361	1344	1% ↑
Total Net Sales	5209	5343	3% ↓
Combined EBITDA	770	875	12% ↓

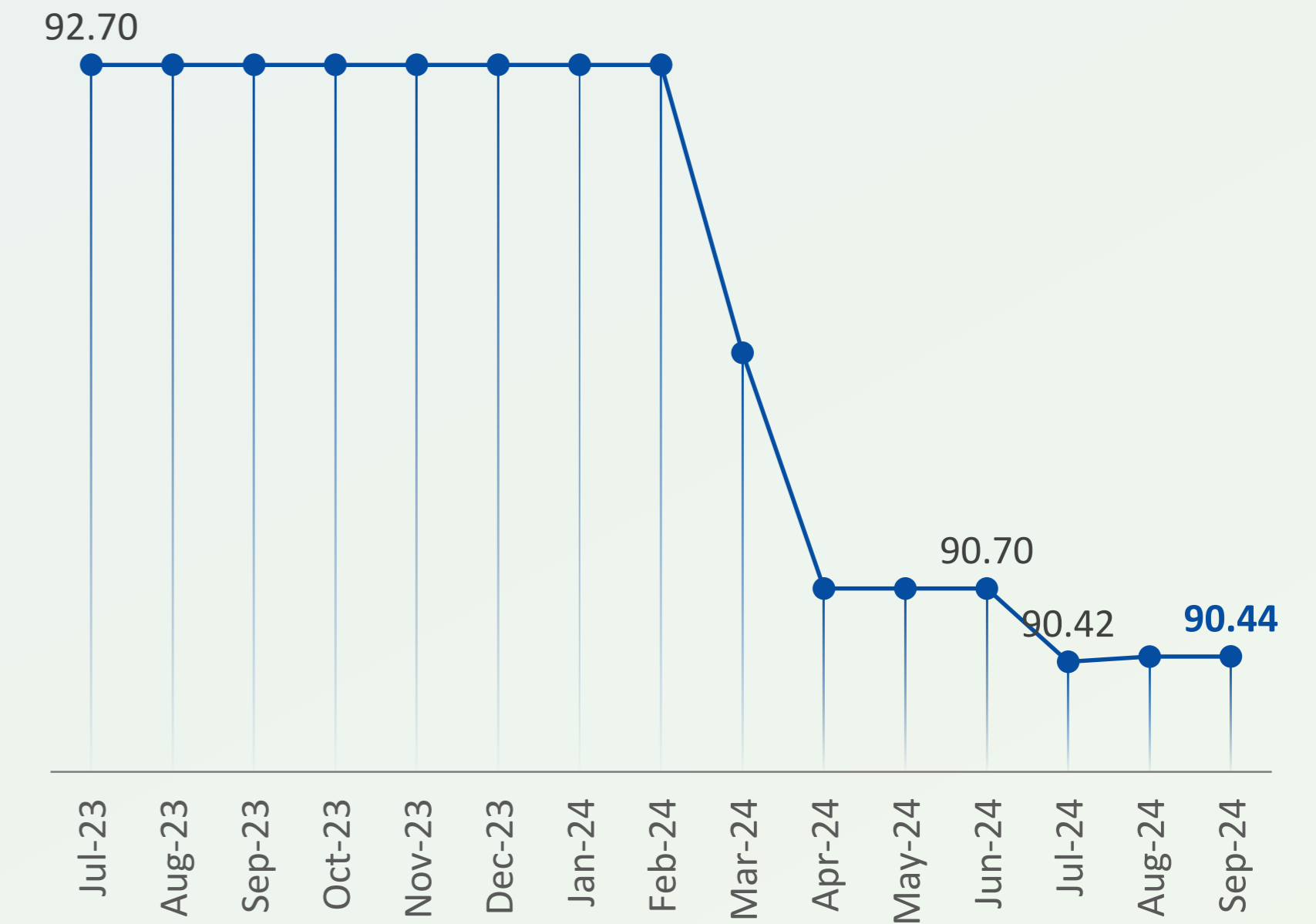
Key Cost Variables

Pet Coke 6.5% Sulphur USA CFR (\$/MT)



Pet Coke prices are on declining trend

Diesel Prices (₹/Litre)

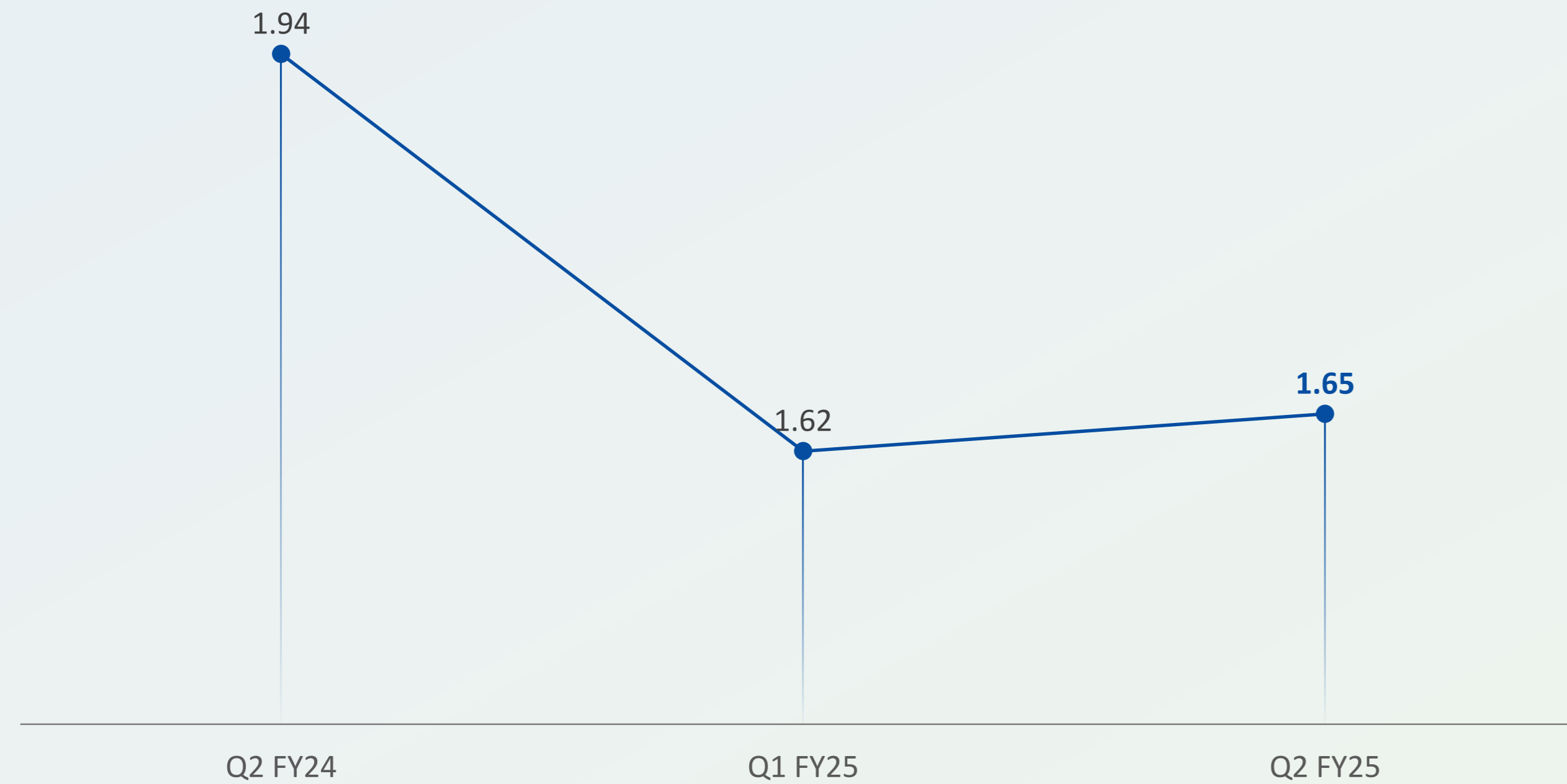


Diesel prices are stable

Fuel Cost

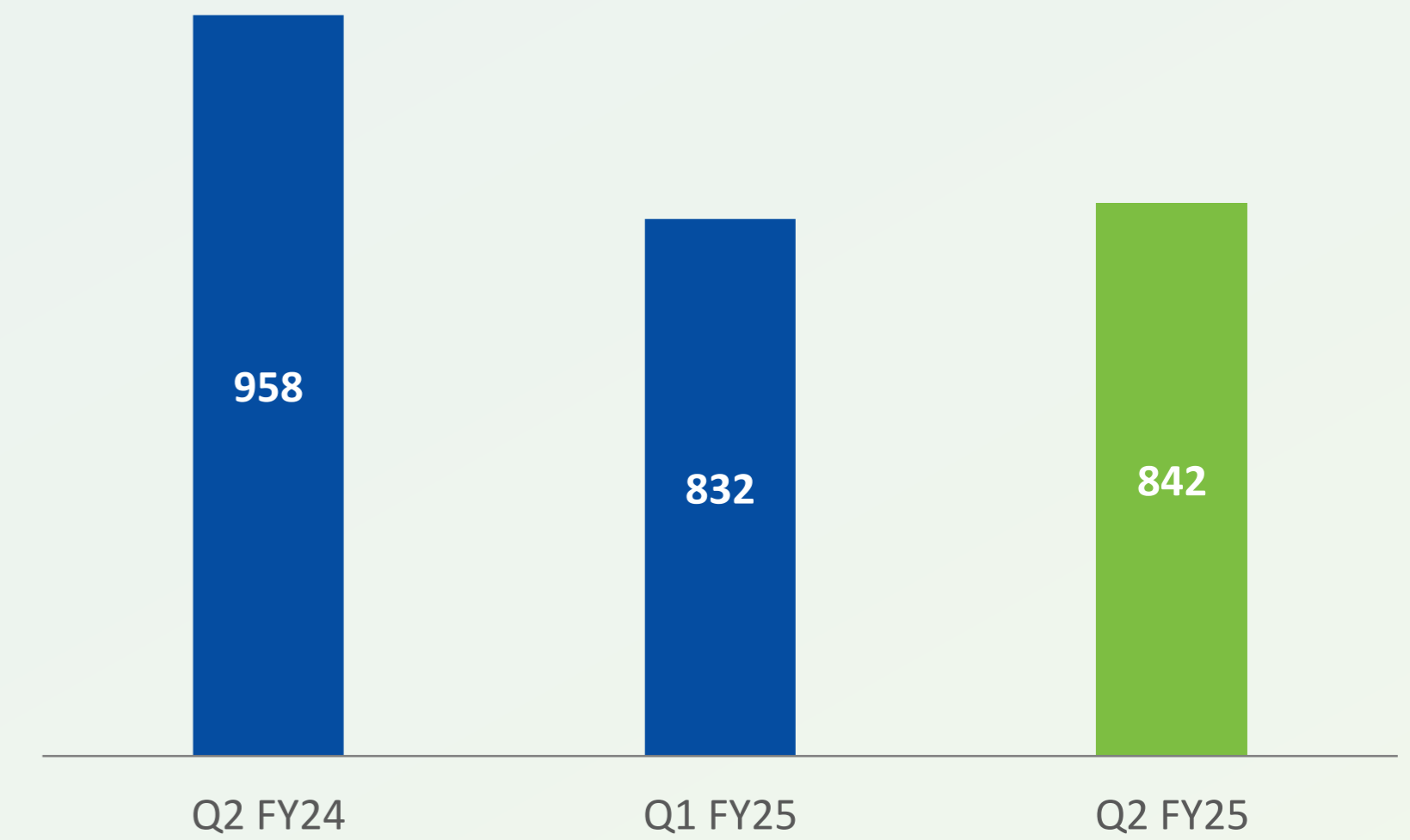
Cost Trend (Grey standalone) (quarterly)

Fuel
(₹/K. Cal)



Fuel Cost
(₹/MT)

1% ↑ QoQ | 13% ↓ YoY

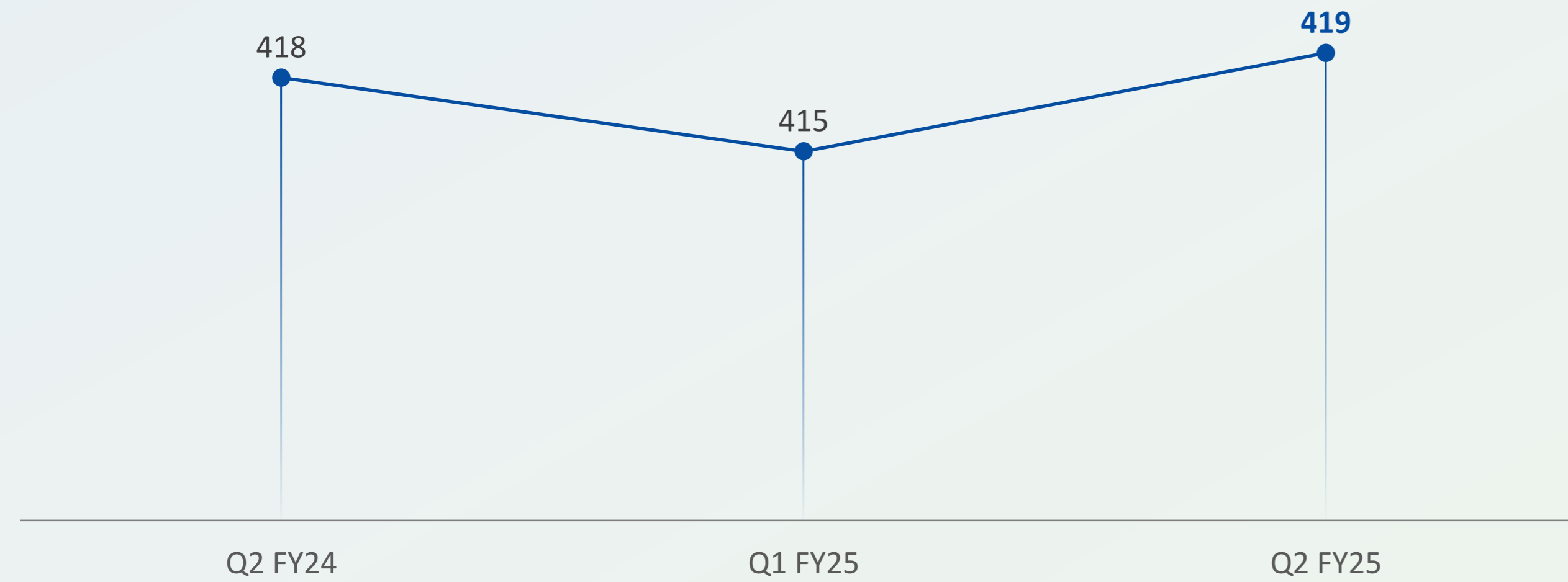


Reduction in Pet Coke price (YoY)

Logistic Cost

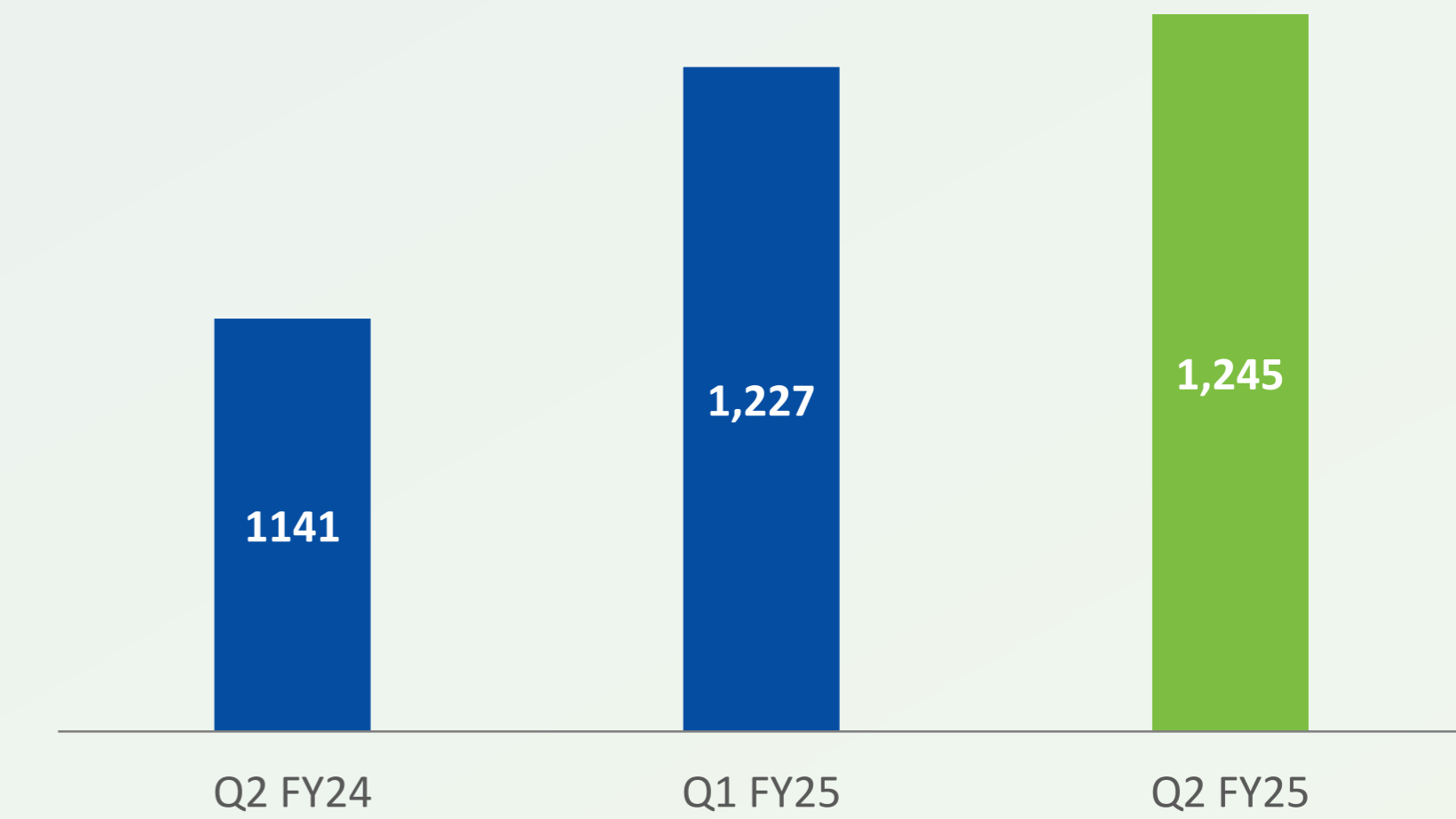
Cost Trend (Grey standalone) (quarterly)

Lead Distance (Kms)



Logistics (₹/MT)

1% ↑ QoQ | 9% ↑ YoY



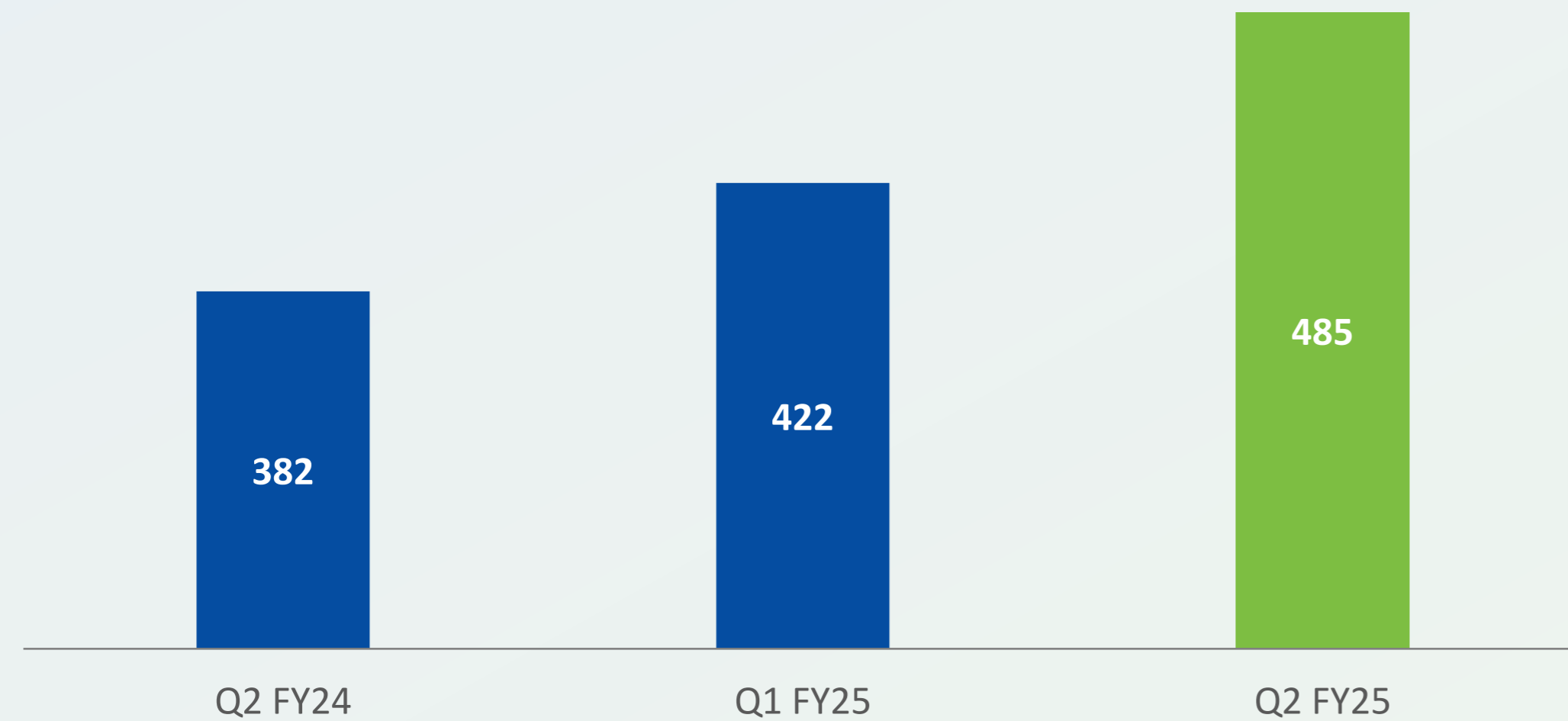
Increase in lead due to extended footprint

Other Costs

Cost Trend (standalone) (quarterly)

Employee (₹/MT)

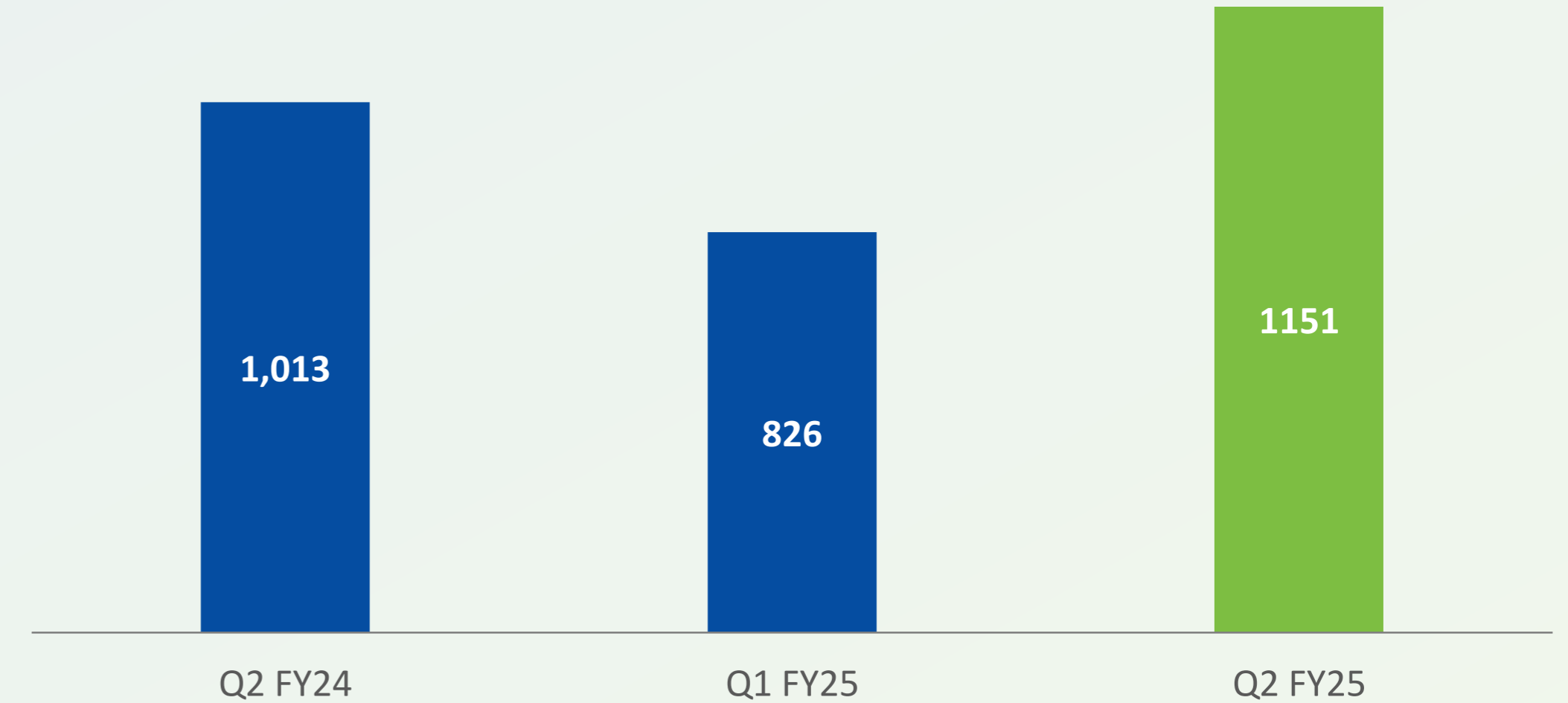
15% ↑ QoQ | 27% ↑ YoY



Higher due to operating de-leverage & employee welfare activities

Other Expenses (₹/MT)

39% ↑ QoQ | 14% ↑ YoY



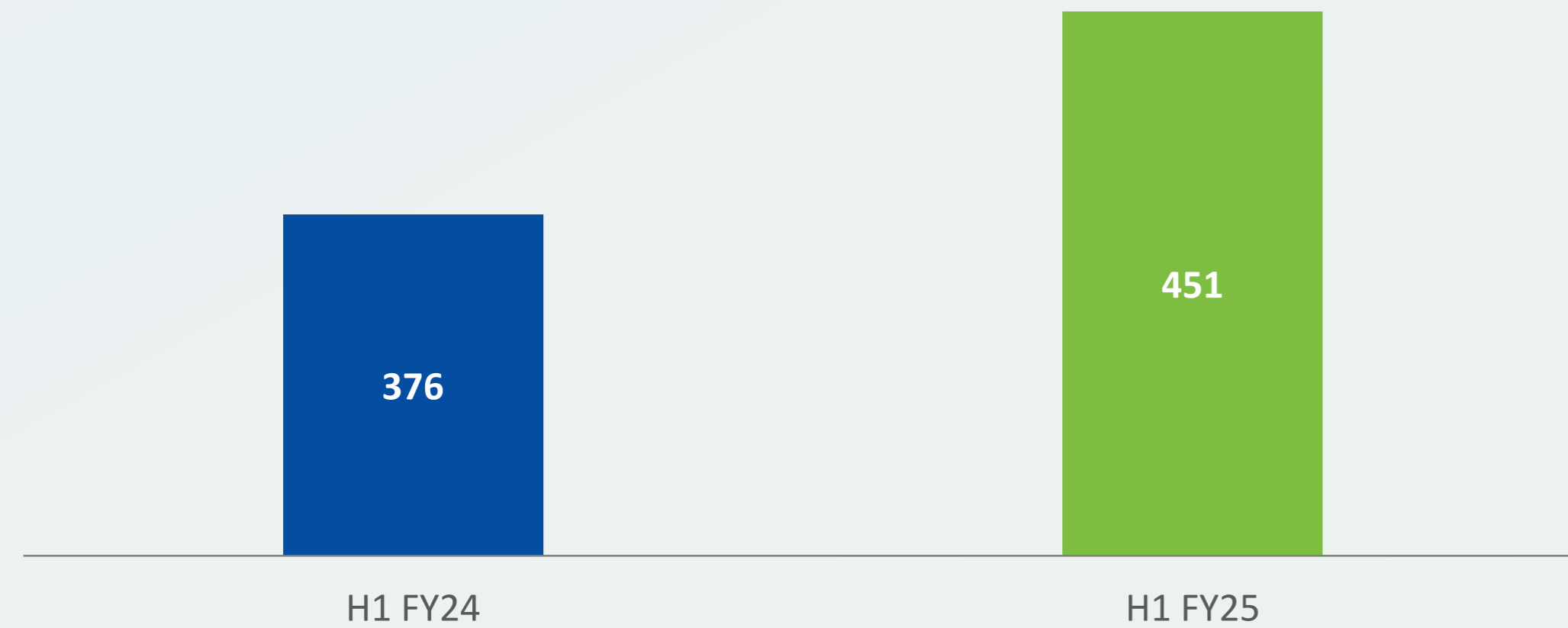
Higher due to Shutdown / Maintenance (Rs 140 per tonne), Re- Branding (Rs 60 per tonne) and operating de-leverage

Other Costs

Cost Trend (standalone) (half-yearly)

Employee
(₹/MT)

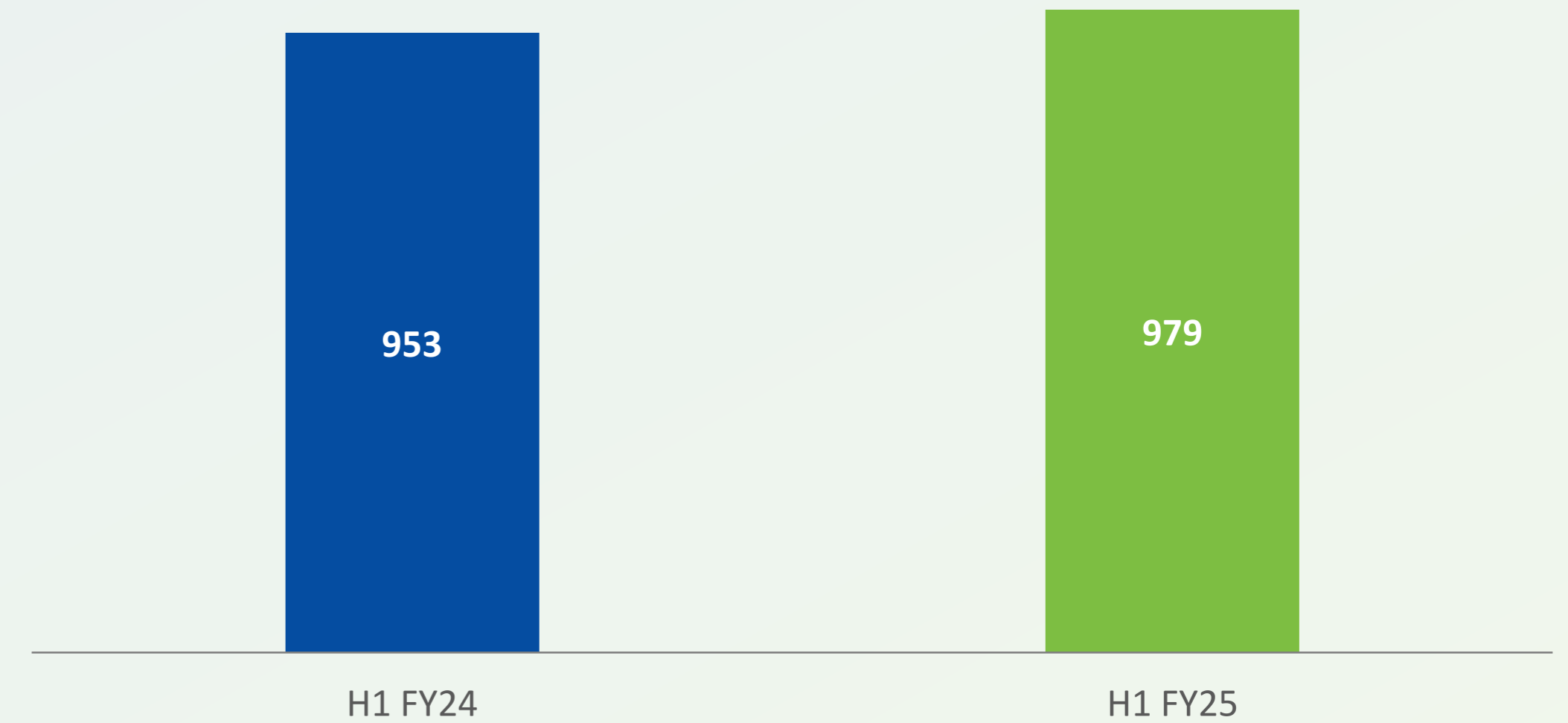
20% 
YoY



High due to increments, recruitments & employee welfare activities

Other Expenses
(₹/MT)

3% 
YoY



Slightly higher due to maintenance & branding overheads

Standalone Financial Statement

Quarterly

Particulars (in ₹ Cr)	Q2 FY25	Q1 FY25	QoQ	Q2 FY24	YoY
Net Sales	2,322	2,555	9% ↓	2,476	6% ↓
Revenue from Operations	2,392	2,643	10% ↓	2,571	7% ↓
Operating Expenses	2,119	2,164	2% ↑	2,124	0.2% ↑
EBITDA	273	479	43% ↓	447	39% ↓
Margins %	11.7%	18.7%	37% ↓	18.0%	35% ↓
Depreciation	126	124	1% ↓	120	5% ↓
Finance Cost	120	107	12% ↓	109	10% ↓
Other Income	37	44	16% ↓	28	32% ↑
Profit before Tax (before exceptional item)	64	292	78% ↓	246	74% ↓
Profit before Tax (after exceptional item)	64	292	78% ↓	246	74% ↓
Provision for Tax	18	89	79% ↑	67	73% ↑
Profit after Tax	45	203	78% ↓	179	75% ↓
EPS (₹)	5.8	26.2	78% ↓	23.1	75% ↓

Standalone Financial Statement

Half-yearly

Particulars (in ₹ Cr)	H1 FY25	H1 FY24	YoY
Net Sales	4877	5017	3% ↓
Revenue from Operations	5,035	5,194	3% ↓
Operating Expenses	4,283	4,345	1% ↑
EBITDA	752	849	11% ↓
Margins %	15.4%	16.9%	9% ↓
Depreciation	251	237	6% ↓
Finance Cost	226	215	5% ↓
Other Income	81	57	41% ↑
Profit before Tax (before exceptional item)	355	454	22% ↓
Profit before Tax (after exceptional item)	355	439	19% ↓
Provision for Tax	108	134	19% ↑
Profit after Tax	247	305	19% ↓
EPS (₹)	32.1	39.5	19% ↓

Consolidated Financial Statement

Quarterly

Particulars (in ₹ Cr)	Q2 FY25	Q1 FY25	QoQ	Q2 FY24	YoY
Net Sales	2,490	2,719	8% ↓	2,663	7% ↓
Revenue from Operations	2,560	2,808	9% ↓	2,753	7% ↓
Operating Expenses	2,276	2,322	2% ↑	2,286	0.4% ↑
EBITDA	284	486	42% ↓	467	39% ↓
Margins %	11.4%	17.8%	36% ↓	17.5%	35% ↓
Depreciation	146	147	1% ↑	141	4% ↓
Finance Cost	123	111	11% ↓	115	7% ↓
Other Income	38	45	16% ↓	29	29% ↑
Profit before Tax (before exceptional item)	53	273	81% ↓	241	78% ↓
Profit before Tax (after exceptional item)	155	273	43% ↓	241	36% ↓
Provision for Tax	19	88	79% ↑	65	71% ↑
Profit after Tax	136	185	26% ↓	176	23% ↓
EPS (₹)	16.2	23.9	32% ↓	22.6	28% ↓

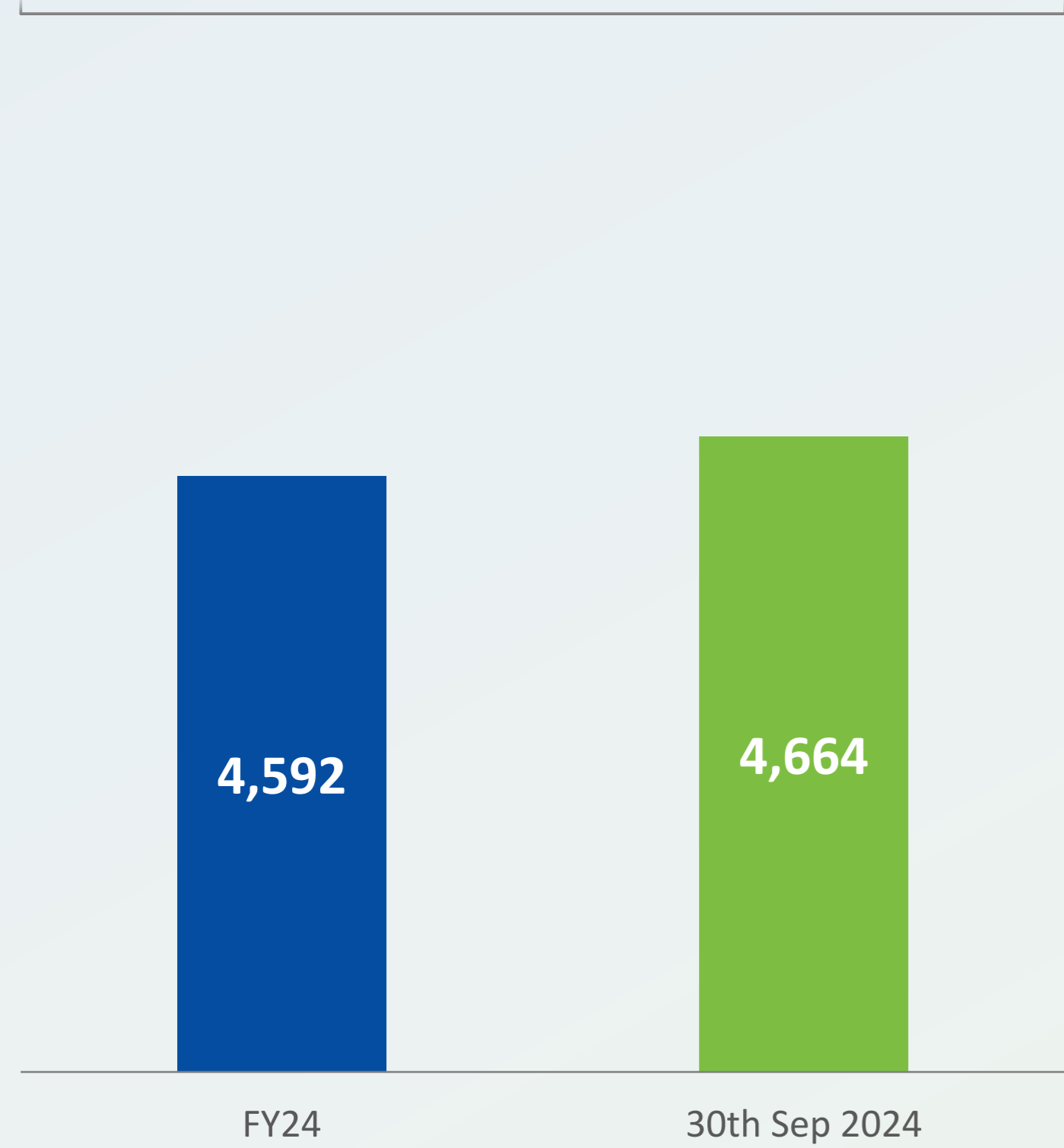
Consolidated Financial Statement

Half-yearly

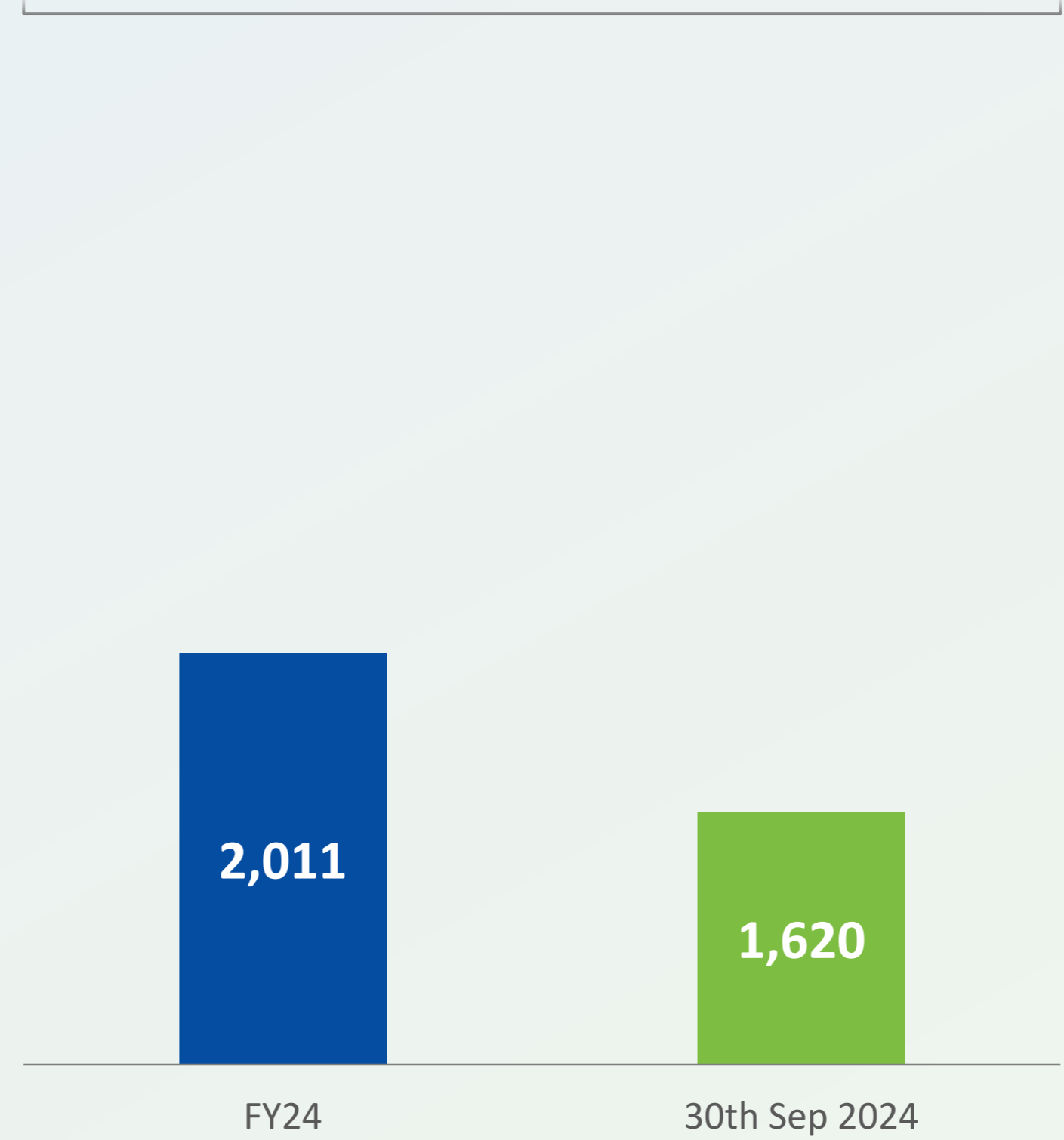
Particulars (in ₹ Cr)	H1 FY25	H1 FY24	YoY
Net Sales	5,209	5,343	3% ↓
Revenue from Operations	5,368	5,515	3% ↓
Operating Expenses	4,598	4,640	1% ↑
EBITDA	770	875	12% ↓
Margins %	14.7%	16.3%	10% ↓
Depreciation	294	279	5% ↓
Finance Cost	233	224	4% ↓
Other Income	83	61	35% ↑
Profit before Tax (before exceptional item)	326	432	25% ↓
Profit before Tax (after exceptional item)	428	417	3% ↑
Provision for Tax	107	131	18% ↑
Profit after Tax	321	286	12% ↑
EPS (₹)	40.2	37.1	8% ↑

Standalone Debt Profile

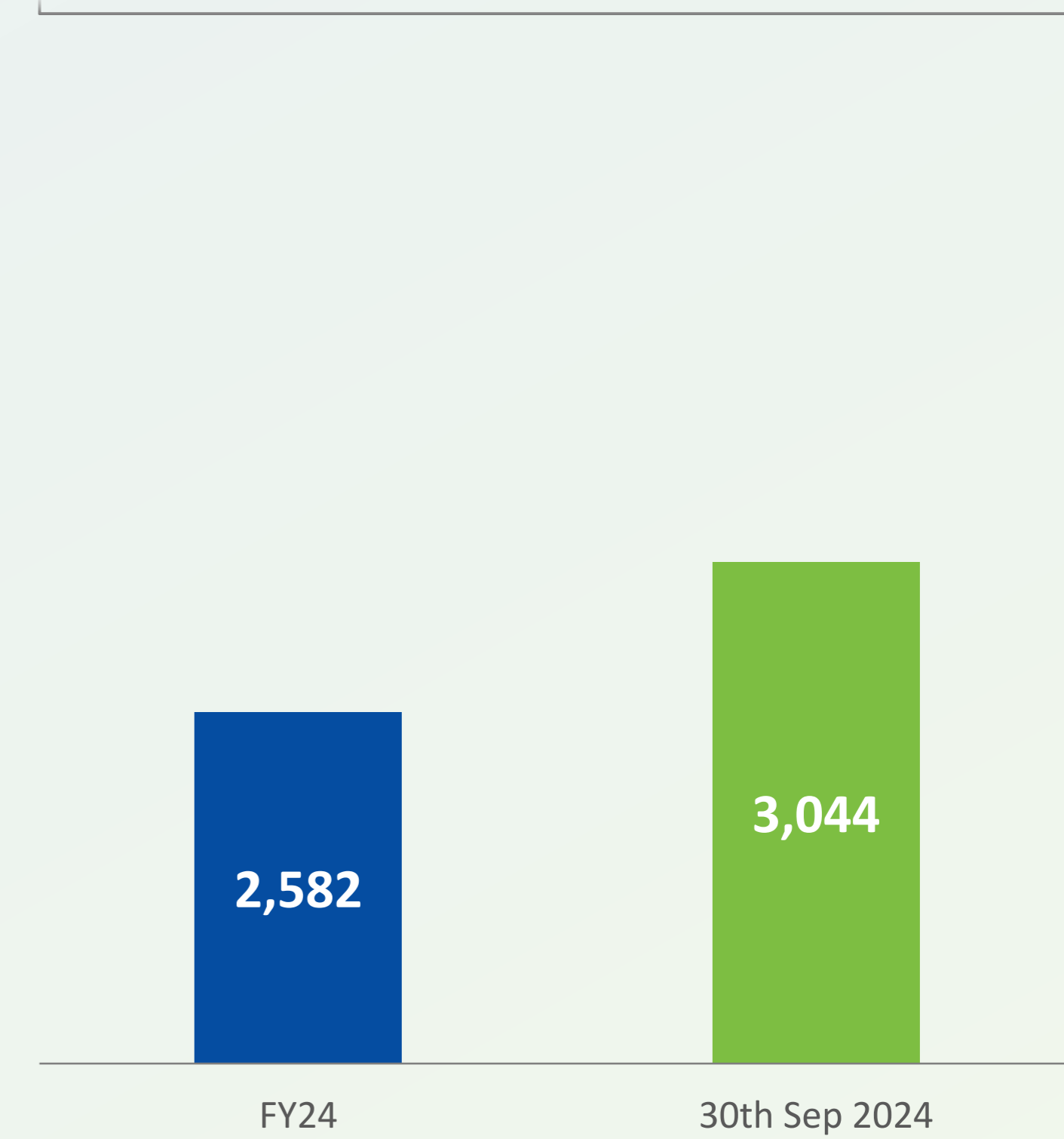
Gross Debt
(₹ Cr)



Cash
(₹ Cr)

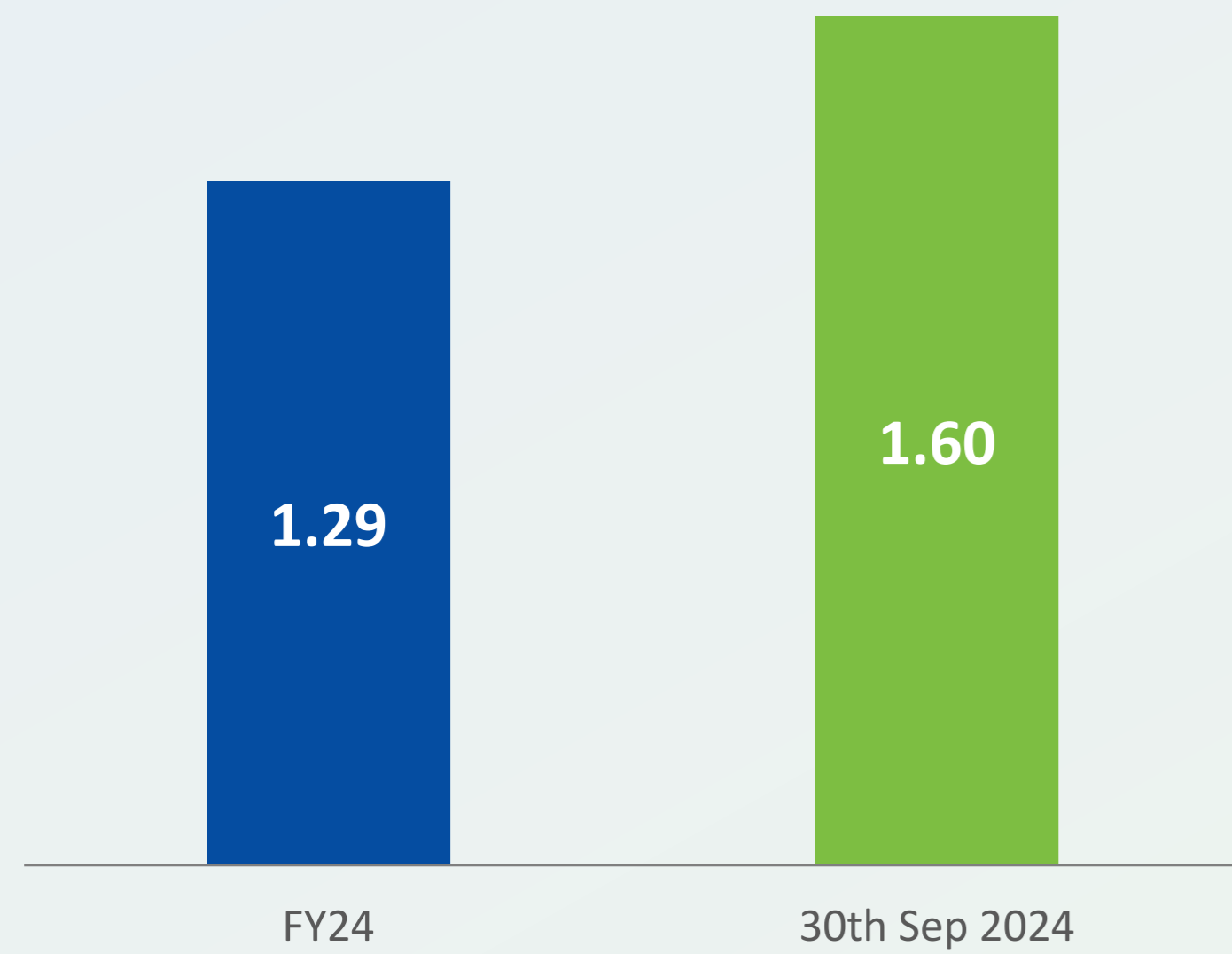


Net Debt
(₹ Cr)

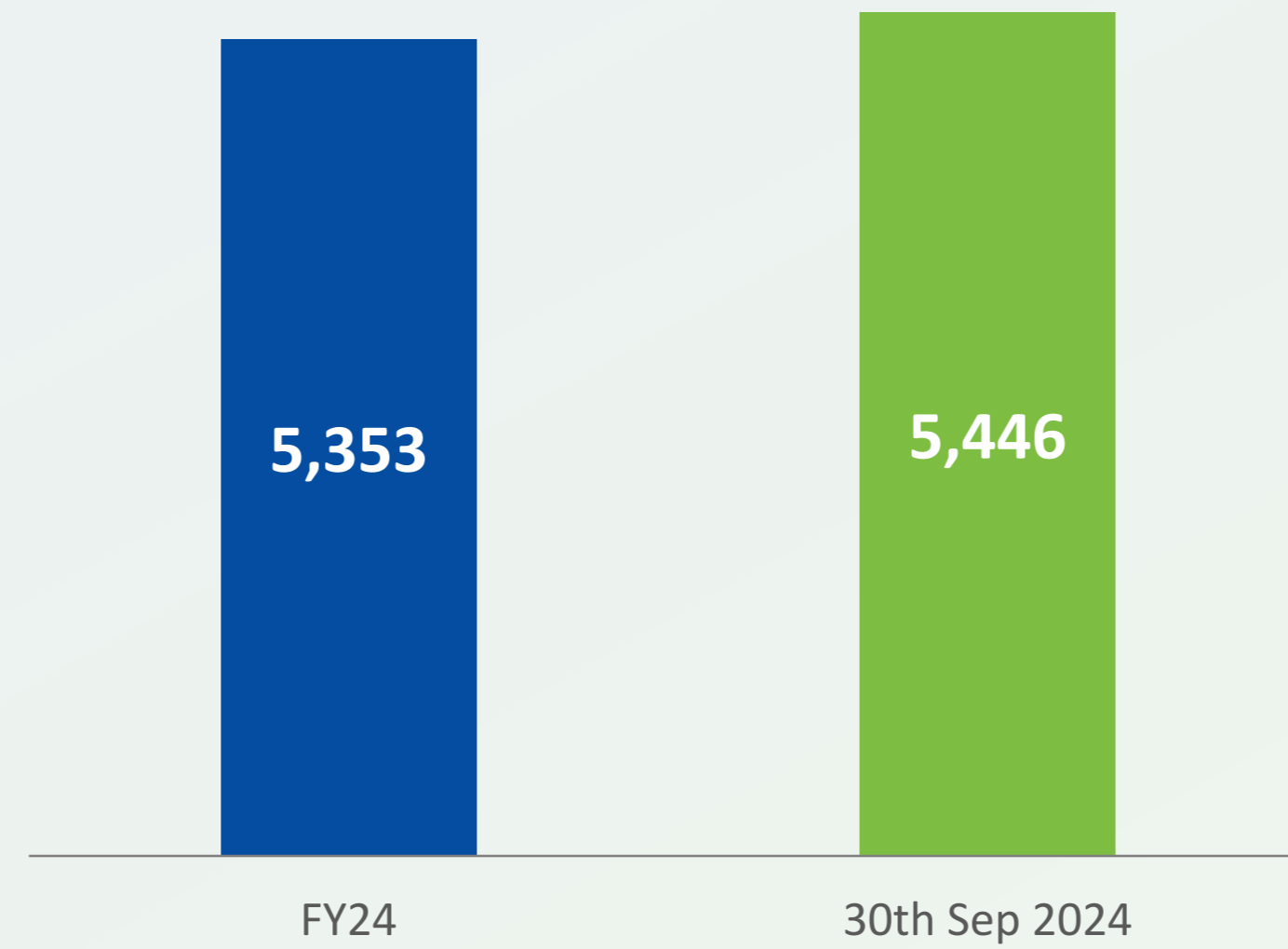


Standalone Debt Profile

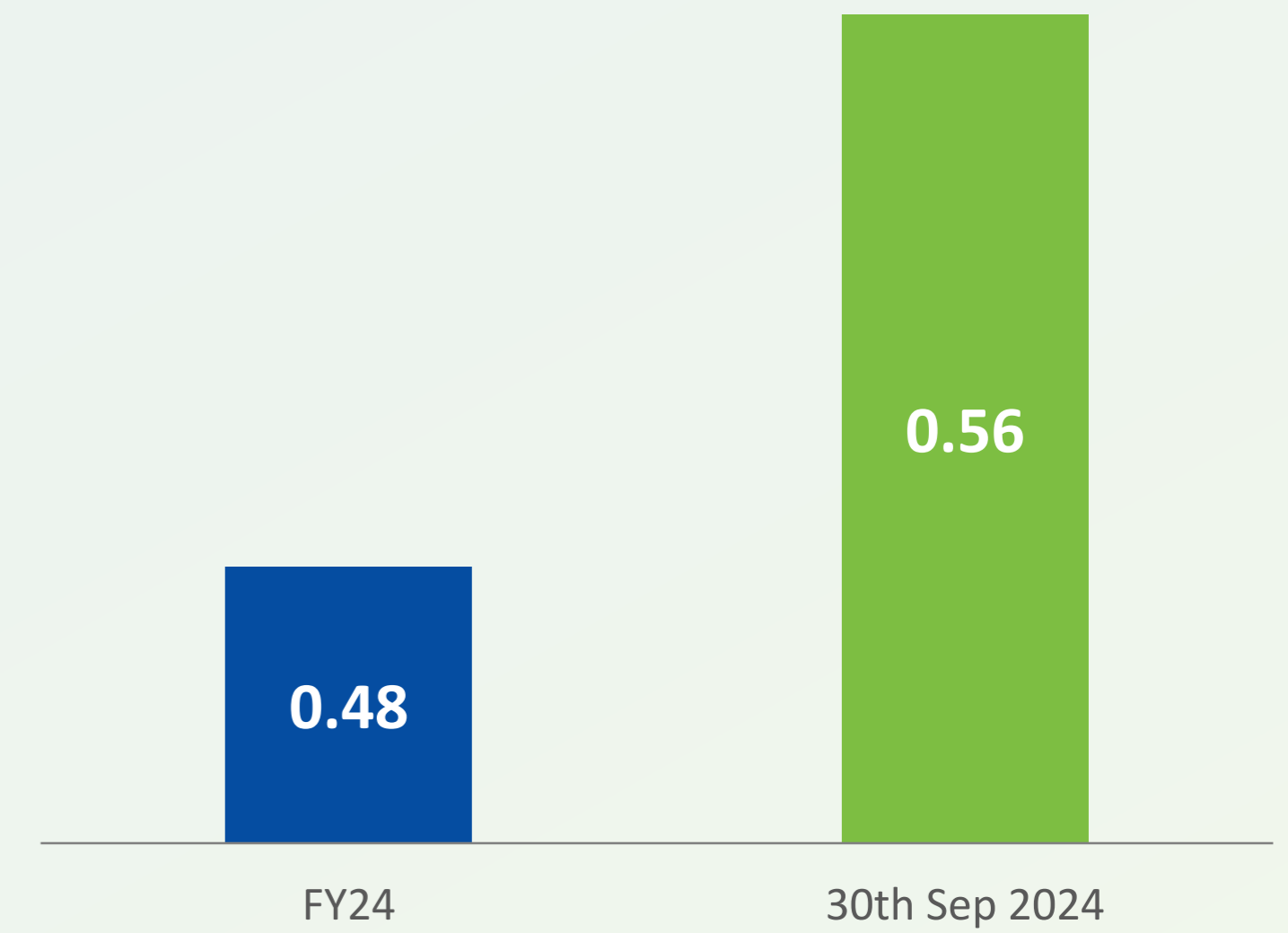
Net Debt / EBITDA



Equity
 (₹ Cr)



Net Debt / Equity



Awards & Accolades





CII
Centre of Excellence
for Competitiveness for SMEs





CII
**8TH NATIONAL ENERGY EFFICIENCY
CIRCLE COMPETITION 2024**
Thursday - Friday, 11-12 July 2024, Hybrid Mode
Venue: CII, Sector 31 - A, Chandigarh

Certificate of Recognition
This is to certify that
JK Cement Works, Jharli
has been awarded as the ***1st Runner Up***
under the Category Best Energy Efficient Designated Consumer (Under BEE PAT Scheme)


Chairman
CII – Centre of Excellence for Competitiveness for SMEs


Chief Jury
Competition


Executive Director & Head
CII – Centre of Excellence for Competitiveness for SMEs

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Celebrating 140 Years of JK Organisation



Celebrating Significant Milestones

To embark the journey of 50 years of Grey Business and 40 years of White Business, throughout the year we would be organising welfare programme for employees and our stakeholders



140 years
of strong foundation

The enduring legacy of
JK Organisation

A chronicle of
IMPACT AND INNOVATION



50 years
in the Grey Cement Business



40 years
in the White Cement Business





Thank you