
Investor Presentation

Q1 FY25



Agenda

1 ESG & CSR Performance

2 Company Overview





3 Q1 FY25 Performance

An aerial photograph of a renewable energy farm. The foreground is dominated by a large array of solar panels, with a white wind turbine tower and nacelle visible on the right side. The background shows a vast landscape with more solar panels and several wind turbines under a warm, golden sunset sky. A blue semi-transparent overlay covers the left side of the image, containing the number '1' and the text 'ESG & CSR'.

1

ESG & CSR

Shaping a sustainable future

	 CO2 Emission (Kg/Ton of Cementitious Material)	 Green Power Mix (%)	 Thermal Substitution Rate (%)	 Water Positivity (in Times)
FY24	512	51	16.3	4.5
Q1FY25	527	57	17.3	4.5
Target FY30	465	75	35	5



Specific Net Scope 1 emission reduced by 9.2% from 580 in base year FY20



Green Power mix was 19% in base year FY20, now stood at 57% moving towards Green Clean Energy



TSR was 6% in base year FY20, now stood at 17.3% .



In line with the target as compared to 3 times in base year FY20

Includes 9 Plants

Building resilient communities

Social & CSR Expenditure

YTD June'24
₹7.90 Cr

56%

Education

11%

Rural Infrastructure & Health

33%

Community Development

Contribution for upliftment of society & eradication of poverty over 1.29 Lakhs direct beneficiaries & 2.85 Lakhs indirect beneficiaries

Contribution to Gram Vikas Society for community development

Construction of borewell and RO water supply arrangement for villagers



Promoting higher education & Construction of School and Toilets

Organized medical camps & mobile van check up camps at our Plants site

Skill development of Women for Social upliftment of society

Construction of ITI Panna for Vocational Training & Development of Youth



Health Camp organized at Muddapur



Mobile Health unit at Nimbahera



Renovation of Primary School in Gotan



Construction of ITI at Panna



Construction of Borewell in Balasinor



Women Skill Development Programme



RO Installation at Aligarh



Construction of School Toilet at Muddapur

2

Company Overview



Building on a strong foundation

24.34 MTPA

Grey Cement Capacity
(Includes 0.64 MTPA in Subsidiary)

3.05 MTPA

White Cement & Wall Putty Capacity
(Includes 0.60 MTPA in Subsidiary)

77.50 MW

Coal Based Captive
Power Capacity

Paint Portfolio-
Growing
boundaries for
Paints Business

167.54 MW

Green Power Capacity

82.3 MW

Waste Heat Recovery
System (WHRS)

85.24 MW

Captive Solar and Wind
Power Capacity



Complete Portfolio

Grey Cement, White Cement (WhitemaxX); value-added products like wall putty, gypsum plaster, tile adhesives & grouts and paints

₹2643 cr

Revenue from operations

₹203 cr

Profit after Tax

A) Split Grinding Unit at Prayagraj



Clinker Silo



Hopper & Cement Mill

2.0 MTPA
Grey Cement Capacity

- Status Update
- Commissioned and Commercial dispatches started on 25th June'24

■ Capex YTD June'24

₹321 Cr

B) 6 MTPA Grey Cement Capacity Expansion –



Raw Material Section



Clinker Silo Slab Casting

i) 3.3 MTPA Grey Clinker at Panna & 3.0 MTPA Cement Capacity at Panna, Hamirpur & Prayagraj (1 MTPA at each location)

- ❑ Order for main machinery, civil and mechanical contractor's finalized.
- ❑ Construction is progressing as per schedule.
- ❑ Capex YTD June'24 - ₹ 95 cr

ii) 3 MTPA Split Grinding Unit at Bihar

- ❑ Land acquisition has been done and order for main machinery have been placed.
- ❑ Capex YTD June'24 - ₹ 26 cr

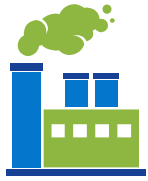
Schedule Commissioning Dec'25

- ❖ Grey Cement Sales Volume grew at 6% YOY
- ❖ Central India expansion achieved 93% capacity utilization
- ❖ Commissioned Prayagraj Grinding unit of 2.0 MTPA within 10 months of start of work
- ❖ Consistently delivering EBITDA of Rs 1000+ per ton
- ❖ EBITDA Rs 479 Crores , recorded 19% growth YOY
- ❖ Profit After Tax –Rs 203 Crores , 60 % growth YOY

A photograph of a business meeting. Several people in business attire are gathered around a table, looking at and pointing to various charts and documents. One person is holding a pen over a document. The scene is lit with warm, indoor lighting. A blue diagonal overlay covers the left side of the image, containing the number '3' and the text 'Performance Highlights Q1 FY25'.

3

**Performance
Highlights
Q1 FY25**



Capacity
Utilisation

79%



Volumes

4.33
Million
Tons



Net Sales
Realisation

₹4669 per
ton



Blended Cement
/ Trade Mix

Blended
Cement

67%

Trade mix

63%



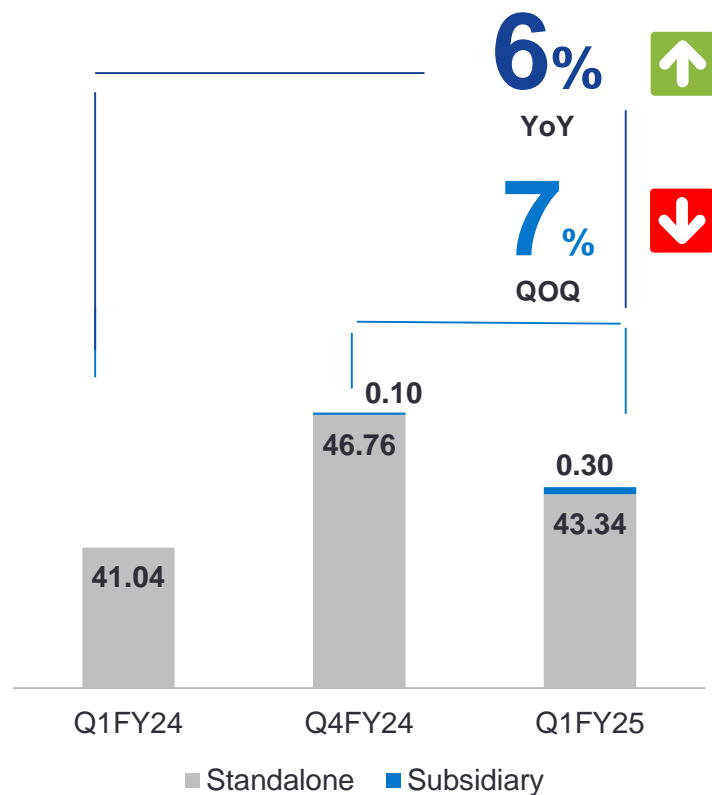
Premium
Products

13%
of Trade Sales

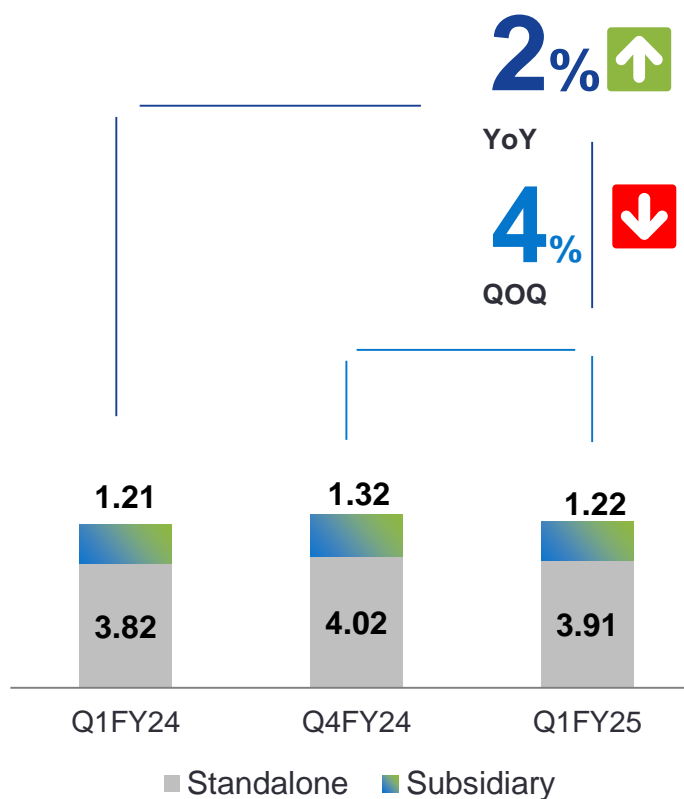
Sustained momentum

Lakh Tons

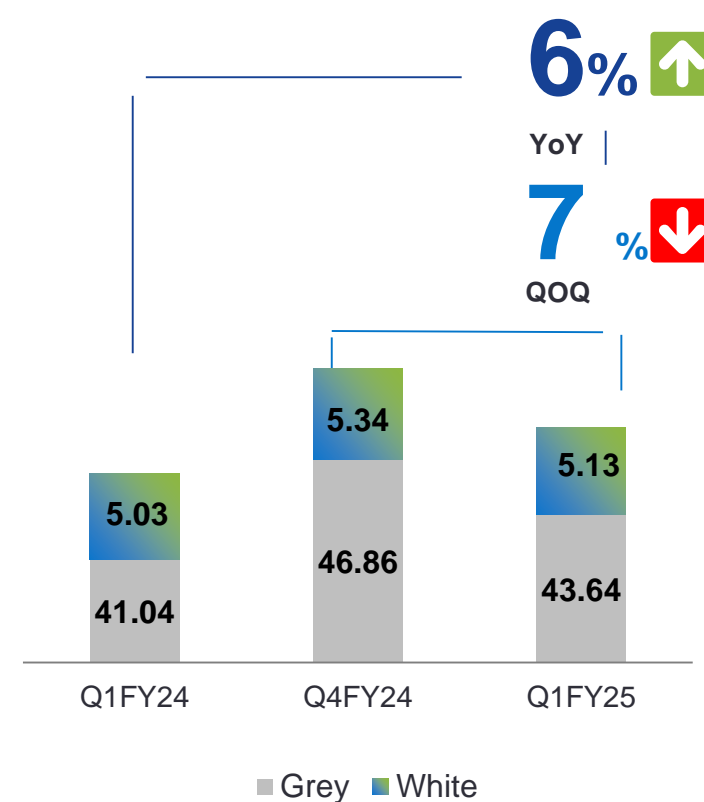
Grey Business



White Business



Combined



Volume growth is in single digit owing to election & extended heatwave (YOY)

Standalone Financial Highlights

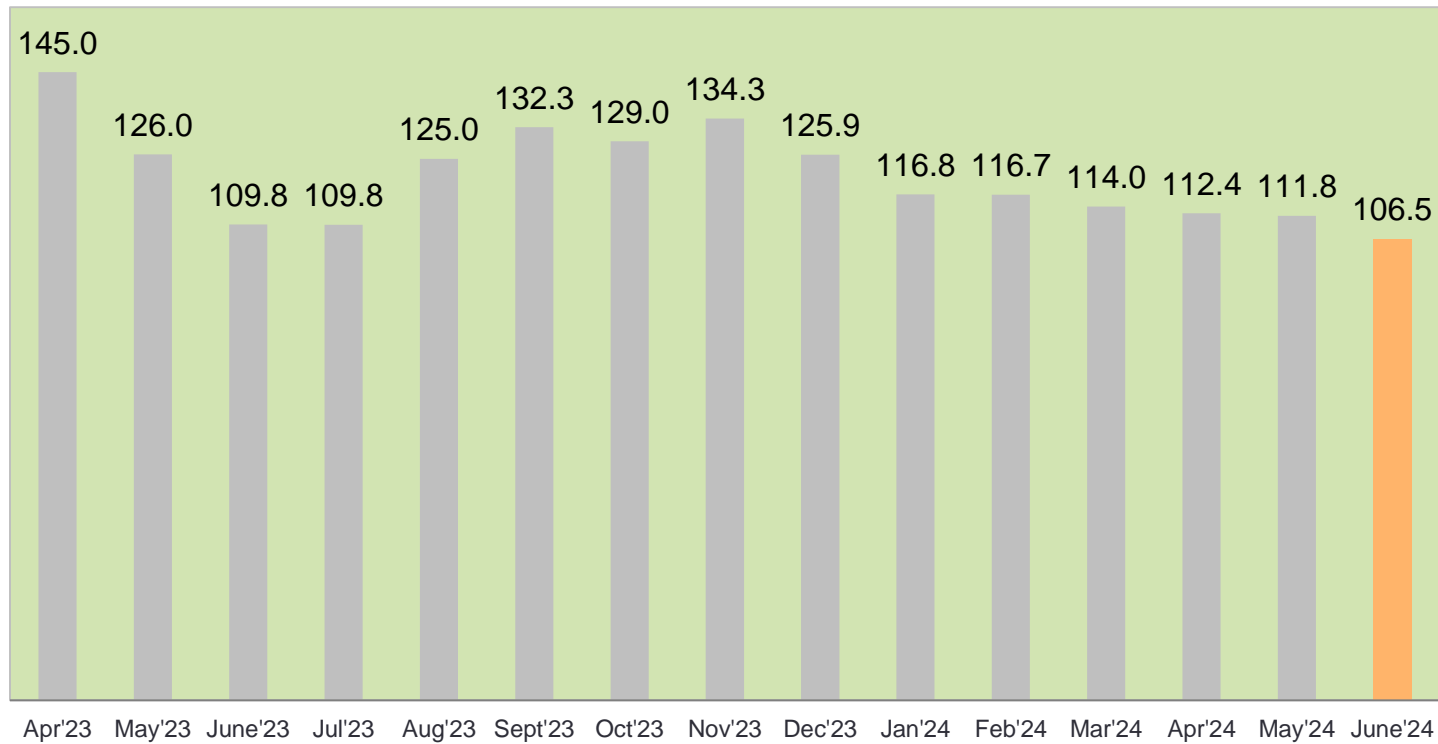
Particulars (₹ Cr)	Q1FY25	Q4FY24	QoQ	Q1FY24	YoY
Grey Net Sales	2024	2304	12% ↓	2039	1% ↓
White Net Sales	489	522	6% ↓	499	2% ↓
Total Net Sales	2513	2,826	11% ↓	2538	1% ↓
Combined EBITDA	479	548	13% ↓	402	19% ↑

Consolidated Financial Highlights

Particulars (₹ Cr)	Q1FY25	Q4FY24	QoQ	Q1FY24	YoY
Grey Net Sales	2040	2310	12% ↓	2039	-
White Net Sales	679	707	4% ↓	641	6% ↑
Total Net Sales	2719	3017	10% ↓	2680	1% ↑
Combined EBITDA	486	560	13% ↓	408	19% ↑

Pet coke 6.5% sulphur USA CFR

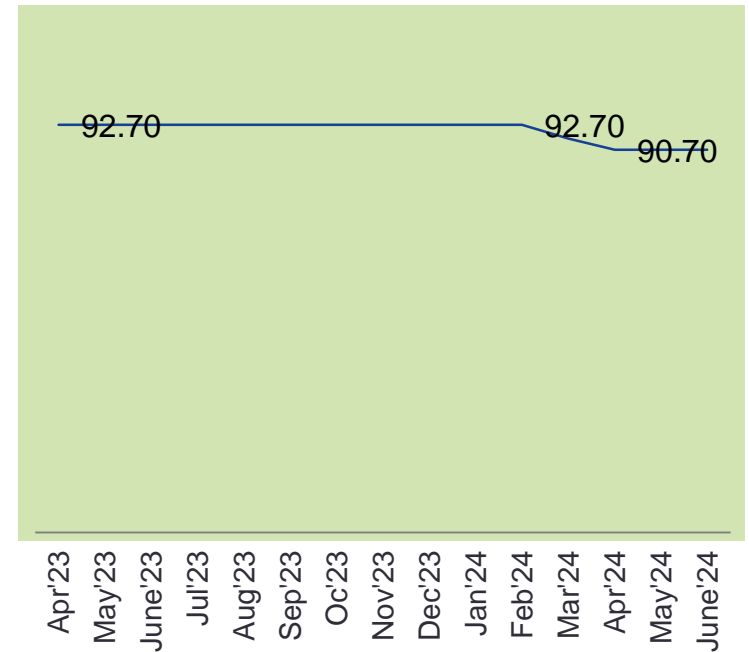
(\$/MT)



Pet Coke Prices are on declining trend

Diesel Prices

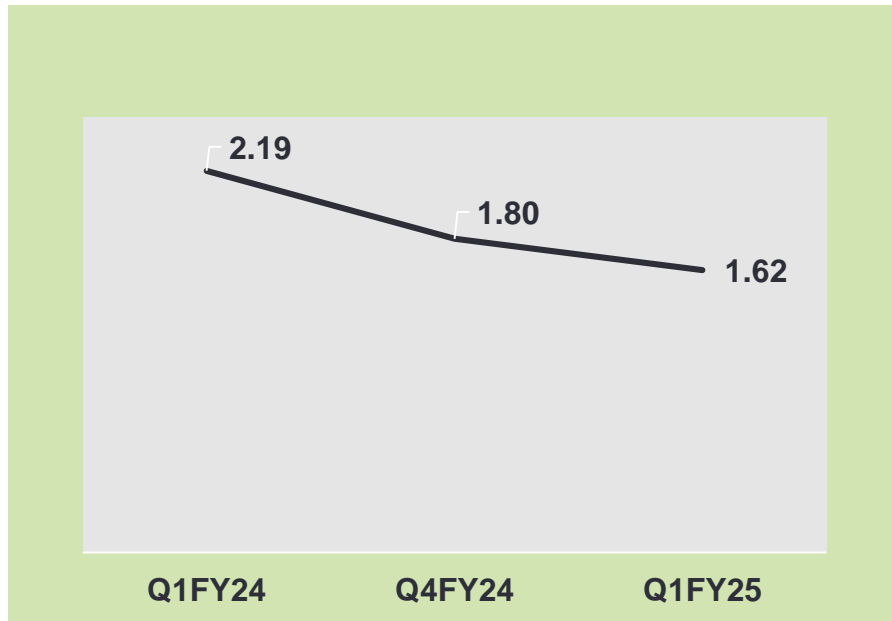
(₹/Litre)



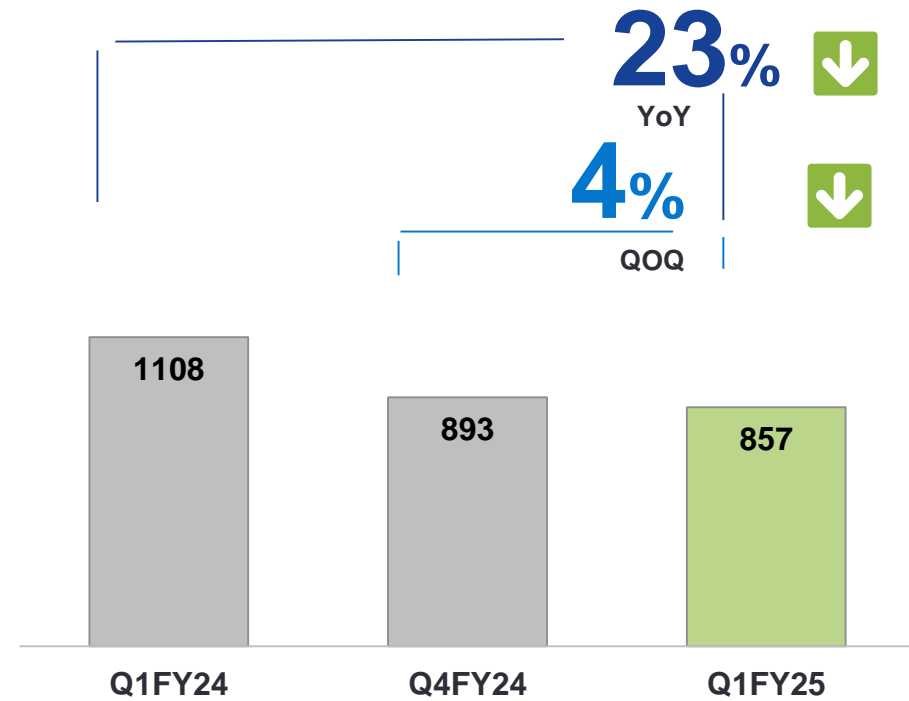
Diesel prices are stable

Fuel cost ease further

Fuel
(₹ /K.Cal)



Fuel Cost
(₹/MT)

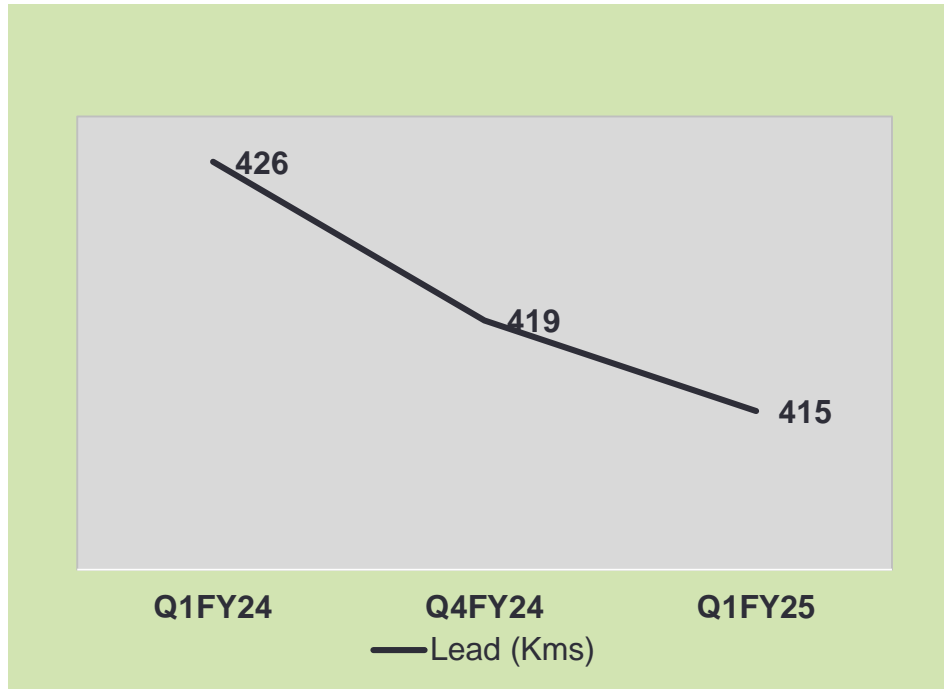


Reduction in Petcoke price (YOY)

Logistic cost

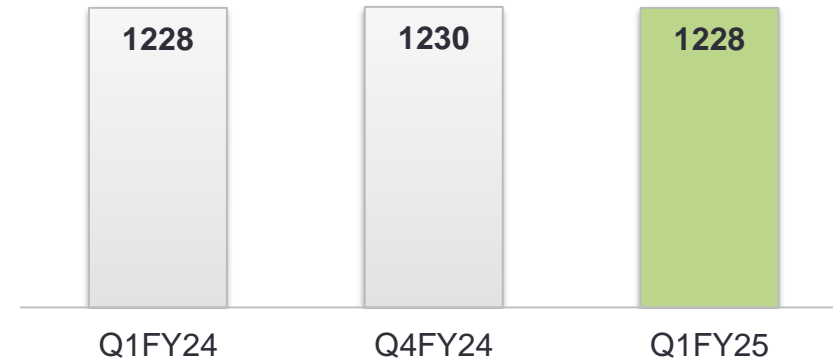
Lead Distance

(Kms)



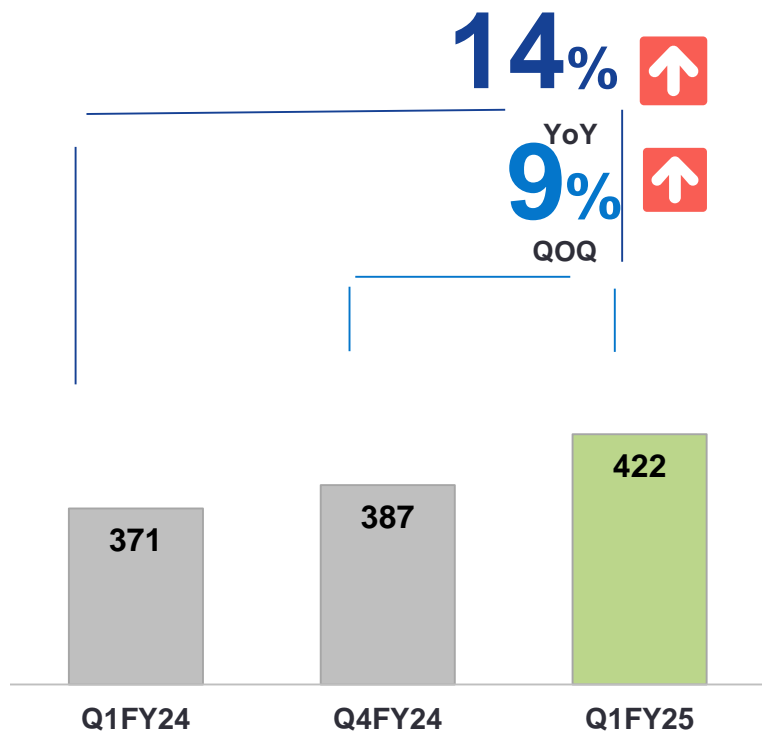
Logistics

(₹/MT)



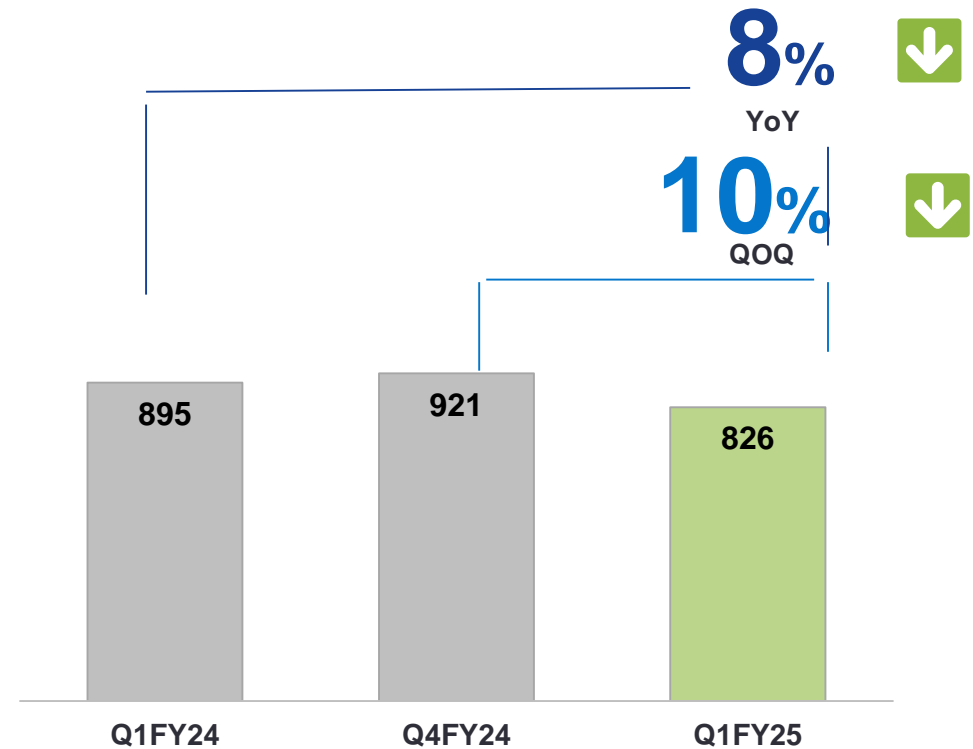
Almost stable

Employee (₹/MT)



Higher due to Increments

Other Expenses (₹/MT)



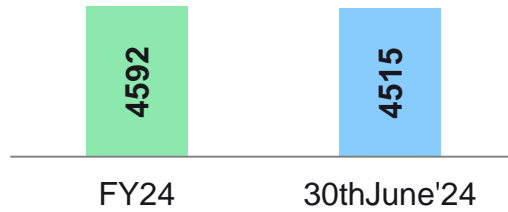
Lower Overheads

Particulars (₹ Cr)	Q1FY25	Q4FY24	QoQ % Inc/Dec		Q1FY24	YoY %Inc/Dec	
Net Sales	2555	2856	11%	↓	2541	1%	↑
Rev from Operations	2643	2939	10%	↓	2624	1%	↑
Operating Expenses	2164	2391	9%	↑	2222	3%	↑
EBITDA	479	548	13%	↓	402	19%	↑
Margins %	18.7%	19.2%	0.4%	↓	15.8%	2.9%	↑
Depreciation	124	131	5%	↑	118	6%	↓
Finance Cost	107	111	4%	↑	105	1%	↓
Other Income	44	43	2%	↑	29	50%	↑
Profit before tax (before exceptional item)	292	349	16%	↓	209	40%	↑
Profit before tax (After exceptional item)	292	358	19%	↓	194	51%	↑
Provision for tax	89	122	27%	↑	67	33%	↓
Profit after tax	203	236	14%	↓	126	60%	↑
EPS (₹)	26.2	30.5	14%	↓	16.3	61%	↑

Particulars (₹ Cr)	Q1FY25	Q4FY24	QoQ % Inc/Dec		Q1FY24	YoY %Inc/Dec	
Net Sales	2719	3017	10%	↓	2680	1%	↑
Rev from Operations	2808	3106	10%	↓	2763	2%	↑
Operating Expenses	2322	2546	9%	↑	2355	1%	↑
EBITDA	486	560	13%	↓	408	19%	↑
Margins %	17.9%	18.6%	0.7%	↓	15.2%	2.7%	↑
Depreciation	147	153	4%	↑	138	7%	↓
Finance Cost	111	115	3%	↑	109	2%	↓
Other Income	45	46	2%	↓	32	41%	↑
Profit before tax (before exceptional item)	273	338	19%	↓	192	42%	↑
Profit before tax (After exceptional item)	273	347	21%	↓	177	54%	↑
Provision for tax	88	127	31%	↑	66	33%	↓
Profit after tax	185	220	16%	↓	111	67%	↑
EPS (₹)	23.9	28.4	16%	↓	14.4	66%	↑

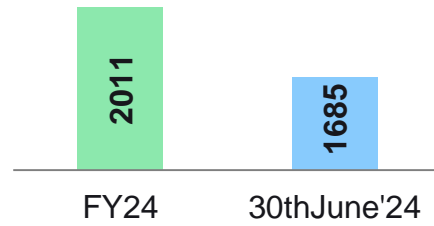
Gross Debt

(₹ Cr)



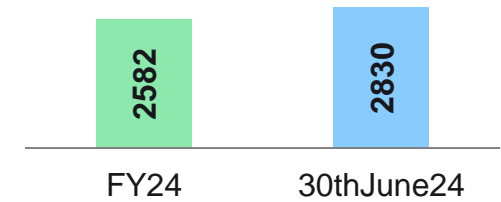
Cash

(₹ Cr)

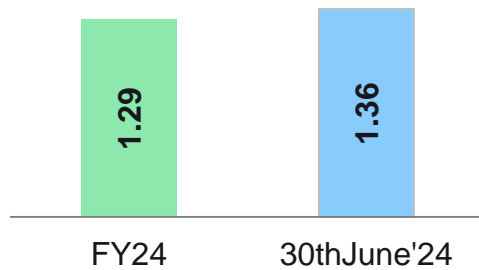


Net Debt

(₹ Cr)

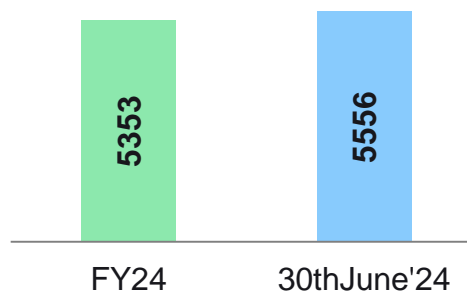


Net Debt/EBITDA

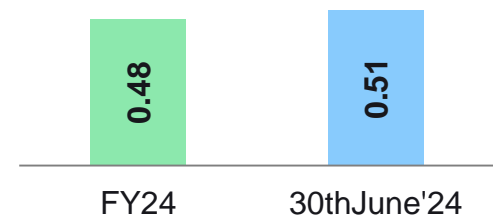


Equity

(₹ Cr)



Net Debt/Equity



To embark the journey of 50 years of Grey Business & 40 years of White Business , through out the year we would be organising welfare programme for employees and our stakeholders



YEARS OF
STRONG FOUNDATION

-----THE ENDURING-----

LEGACY OF
JK ORGANISATION

A Chronicle of Impact and Innovation

Celebrating
significant
milestones

50 years
in the Grey Cement business



40 years
in the White Cement business





Thank You