

# JK Cement Ltd.

Registered Office : Kamla Tower, Kanpur-208 001 (U.P.)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2010

(₹ / Lacs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Previous Year Ended 31.03.2010 Audited
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	
		Unaudited	Unaudited	Unaudited	Unaudited	
	<b>Gross Sales</b>	53,687.20	52,775.16	119,812.98	104,748.18	224,806.61
1	a) Net Sales / Income from Operations	41,957.60	43,101.79	94,137.93	85,936.33	182,678.47
	b) Other Operating Income	1,527.59	862.86	1,914.41	1,082.76	1,865.48
	<b>Total Income</b>	<b>43,485.19</b>	<b>43,964.65</b>	<b>96,052.34</b>	<b>87,019.09</b>	<b>184,543.95</b>
2	<b>Total Expenditure</b>					
	a) (Inc) / Dec. in stock in trade and work in progress	2,421.28	(570.59)	(1,112.04)	(321.55)	(3,064.61)
	b) Consumption of Raw Materials	6,058.62	4,416.42	12,719.49	8,870.22	19,913.66
	c) Purchase of Traded goods	9.87	9.48	23.55	25.12	48.70
	d) Employees Cost	3,081.40	2,601.20	6,269.39	5,018.61	9,942.73
	e) Depreciation	2,692.01	1,489.94	5,388.70	2,926.26	8,550.94
	f) Power & Fuel	11,050.68	8,862.70	24,885.04	16,565.82	41,138.52
	g) Stores & Spares	3,595.26	3,050.37	7,792.02	5,812.40	12,004.59
	h) Freight & Handling outwards	10,105.74	7,891.05	22,441.16	16,241.76	37,676.12
	i) Other Expenditure	5,111.73	5,270.27	11,615.18	9,319.02	21,107.86
	<b>Total (a to i)</b>	<b>44,126.59</b>	<b>33,020.84</b>	<b>90,022.49</b>	<b>64,457.66</b>	<b>147,318.51</b>
3	<b>Profit / (Loss) from operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(641.40)</b>	<b>10,943.81</b>	<b>6,029.85</b>	<b>22,561.43</b>	<b>37,225.44</b>
4	Other Income	28.51	0.77	62.42	31.70	63.64
5	<b>Profit / (Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>(612.89)</b>	<b>10,944.58</b>	<b>6,092.27</b>	<b>22,593.13</b>	<b>37,289.08</b>
6	Interest (Net)	2,509.33	1,038.58	4,795.59	2,050.01	6,163.22
7	<b>Profit / (Loss) after Interest but before Exceptional Items (5-6)</b>	<b>(3,122.22)</b>	<b>9,906.00</b>	<b>1,296.68</b>	<b>20,543.12</b>	<b>31,125.86</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) before tax from Ordinary activities (7+8)</b>	<b>(3,122.22)</b>	<b>9,906.00</b>	<b>1,296.68</b>	<b>20,543.12</b>	<b>31,125.86</b>
10	<b>Tax Expenses (Including deferred tax)</b>	<b>(1,038.62)</b>	<b>3,367.05</b>	<b>430.72</b>	<b>6,982.61</b>	<b>8,526.00</b>
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(2,083.60)</b>	<b>6,538.95</b>	<b>865.96</b>	<b>13,560.51</b>	<b>22,599.86</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(2,083.60)</b>	<b>6,538.95</b>	<b>865.96</b>	<b>13,560.51</b>	<b>22,599.86</b>
14	Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
15	Reserves (Excluding Revaluation Reserve)					101,858.00
16	<b>Earning per share of ₹ 10 each</b>					
	Basic / Diluted (Not Annualized) (₹)	-2.98	9.35	1.24	19.39	32.32
17	Public Shareholding.					
	Number of shares	24277733	24565629	24277733	24565629	24250920
	Percentage of share holding	34.72%	35.13%	34.72%	35.13%	34.68%
18	Promoters & Promoter group shareholding					
	a) Pledged / Encumbered					
	Number of shares	31875225	31875225	31875225	31875225	31875225
	Percentage of shares (as a % of total shareholdings of promoter & promoter group)	69.83%	70.27%	69.83%	70.27%	69.78%
	Percentage of shares (as a % of total share capital of the Company)	45.58%	45.58%	45.58%	45.58%	45.58%
	b) Non-encumbered					
	Number of shares	13774292	13486396	13774292	13486396	13801105
	Percentage of shares (as a % of total shareholdings of promoter & promoter group)	30.17%	29.73%	30.17%	29.73%	30.22%
	Percentage of shares (as a % of total share capital of the Company)	19.70%	19.29%	19.70%	19.29%	19.74%

## STATEMENT OF ASSETS AND LIABILITIES

(₹/ Lacs)


SOURCES OF FUNDS :	As at 30.09.2010 Unaudited	As at 30.09.2009* Unaudited
Shareholder's funds	135616.71	131106.00
(a) Equity Share Capital	6992.72	6992.72
(b) Reserves & Surplus	128623.99	124113.28
Loan Funds	123563.96	97374.23
Deferred Tax Liability	19010.72	10060.00
<b>TOTAL:</b>	<b>278191.39</b>	<b>238540.23</b>
APPLICATION OF FUNDS:		
Fixed Assets	236071.02	225298.23
Investments	1784.19	546.7
Current Assets, Loans & Advances		
(a) Inventories	28420.48	15147.79
(b) Sundry Debtors	11408.47	5883.11
(c) Cash & Bank Balances	16397.17	8061.22
(d) Other Current Assets	257.67	266.76
(e) Loans & Advances	26953.37	24239.29
Sub Total	83437.16	53598.17
Less Current Liabilities & Provisions		
(a) Current Liabilities	43111.97	34812.26
(b) Provisions	258.43	6981.11
Sub Total	43370.40	41793.37
Net Current Assets	40066.76	11804.80
Miscellaneous Expenditure	269.42	890.50
<b>TOTAL</b>	<b>278191.39</b>	<b>238540.23</b>

\* Not subjected to limited review by statutory auditor

### Notes:

- The Company is engaged in only one business segment i.e. Cement.
- There was no investor complaint pending at the beginning and at the close of the quarter. The Company received and resolved 26 investor complaints during the quarter.
- The above results are on stand alone basis.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th Oct, 2010.
- Previous period figures have been regrouped & recasted wherever necessary to make them comparable with the current period.

For and on behalf of Board of Directors

  
ADULPATI SINGHANIA  
Managing Director & CEO

Place : Kanpur  
Date : 30<sup>th</sup> October, 2010

