

# J.K. Cement Limited

(Regd. Office: Kamla Tower, Kanpur – 208 001)

Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2006.

(Rs./Crores)

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2006	30.06.2005	31.03.2006 (Audited)
1.	Gross Sales	346.9	257.6	1108.7
	Less: Excise Duty & Sales Tax	67.4	57.3	235.0
	Net Sales/Income from Operations	279.5	200.3	873.7
2.	Other Income	0.7	0.8	4.8
3.	Total Expenditure			
	(a) (Increase)/Decrease in Stock In Trade	(3.3)	5.7	(15.6)
	(b) Consumption of Raw Materials	29.3	19.0	90.4
	(c) Staff Cost	12.2	9.5	41.2
	(d) Power & Fuel	73.6	63.1	285.6
	(e) Stores & Spares	22.1	18.5	74.4
	(f) Freight & Handling Outward	59.1	41.8	187.7
	(g) Other Expenditure	20.8	17.7	77.9
4.	Profit Before Interest, Depreciation & Tax	66.4	25.8	136.9
5.	Interest (Net)	8.2	12.4	53.7
6.	Depreciation	8.2	7.6	31.0
7.	Profit before Tax	50.0	5.8	52.2
8.	Provision for Taxation			
	(a) Fringe Benefit Tax	0.2	0.2	1.5
	(b) Current Tax	11.0	0.5	4.3
	(c) Deferred Tax	5.8	1.6	13.8
9.	Net Profit	33.0	3.5	32.6
10.	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	69.9	49.9	69.9
11.	Reserves (Excluding Revaluation Reserve)			285.9
12.	Earning per share of Rs. 10 each (Rs.) Basic/Diluted (Not Annualized)	4.72	0.70	6.37
13.	Aggregate of Non-Promoter Shareholding Number of Shares Percentage of Shareholding			26880449 38.44%

Notes: -

1. Waste Heat Recovery project of J.K. Cement, Nimbahera has been registered with United Nations Framework Convention on Climate Change (UNFCCC) enabling eligibility of Carbon Credits.
2. The company is engaged only in cement business and there are no separate reportable segments as per AS-17 issued by the ICAI.
3. (a) The Company has raised 296 crores through public offering in March, 2006. Out of these proceeds Rs. 96.3 crores have been utilised till 30<sup>th</sup> June, 2006.  
(b) Expansion scheme of 0.5 million tones of Grey Cement Plant at Nimbahera has been completed in June, 2006 as per schedule within projected cost of Rs. 21.1 crores (actual cost Rs. 21.04 crores). Other projects are at different stages of completion.
4. Provision for current & deferred tax is made on the best estimates of weighted average annual effective Income Tax Rate expected for full financial year.
5. Provision for gratuity has been made on estimated basis and additional liability, if any, on the basis of actuarial valuation based on AS 15 (revised) shall be considered in the subsequent quarter.
6. Details of number of investors' complaints for the quarter ended 30<sup>th</sup> June, 2006-beginning-4, received-199, disposed off-194 and pending-9.
7. The figures of previous quarter and year have been regrouped/recasted to make them comparable with present quarter.
8. The above results duly reviewed by the Audit Committee and Auditors, have been taken on record in the meeting of Board of Directors held on 29<sup>th</sup> July, 2006.

For and on behalf of Board of Directors

Place: Kanpur  
Date: 29<sup>th</sup> July, 2006

YADUPATI SINGHANIA  
(Managing Director & CEO)