

J.K. Cement Limited

(Regd. Office: Kamla Tower, Kanpur – 208 001)

Audited Financial Results for year ended 31st March, 2006.

(Rs./Crores)

Sr. No.	Particulars	Figures for the 9 months	Quarter Ended		Audited for year ended	
		31.12.2005	31.03.2006	31.03.2005	31.03.2006	31.03.2005
1.	Gross Sales	804.4	304.3	275.5	1108.7	423.4
	Less: Excise Duty & Sales Tax	176.6	58.4	60.5	235.0	94.0
	Net Sales/Income from Operations	627.8	245.9	215.0	873.7	329.4
2.	Other Income	6.0	3.3	2.3	9.3	9.4
3.	Total Expenditure					
a	(Increase)/Decrease in Stock In Trade	(2.9)	(12.7)	(0.7)	(15.6)	(9.6)
b	Consumption of Raw Materials	63.5	26.9	23.7	90.4	36.6
c	Staff Cost	29.9	11.3	9.5	41.2	16.1
d	Power & Fuel	206.6	79.0	71.8	285.6	120.2
e	Stores & Spares	56.1	18.3	18.7	74.4	30.5
f	Freight & Handling Outward	131.5	56.2	43.5	187.7	66.0
g	Other Expenditure	56.6	21.3	19.8	77.9	31.4
4.	Interest	43.9	14.3	12.8	58.2	24.3
5.	Depreciation	23.0	8.0	7.5	31.0	12.5
6.	Profit before Tax	25.6	26.6	10.7	52.2	10.8
7.	Provision for Taxation					
a.	Fringe Benefit Tax	0.7	0.8	-	1.5	-
b.	Current Tax	2.2	2.1	0.9	4.3	0.9
c.	Deferred Tax	6.5	7.3	3.6	13.8	3.6
8.	Net Profit	16.2	16.4	6.2	32.6	6.3
9.	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	49.9	69.9	49.9	69.9	49.9
10.	Reserves (Excluding Revaluation Reserve)				285.9	6.30
11.	Earning per share of Rs. 10 each. Basic/Diluted (Not Annualized) (Rs.)	3.25	2.98	1.40	6.37	1.59
12.	Aggregate of Non Promoter share holding. No. of shares	6887889	26880449	6888663	26880449	6888663
13.	Percentage of share holding	13.80%	38.44%	13.08%	38.44%	13.80%

Notes: -

1. The cement plants were acquired on 4th November, 2004, therefore the results for the year ended 31st March, 2006 are not comparable with previous year.
2. The company is engaged only in cement business and there are no separate reportable segments as per AS-17.
3. The company has issued and allotted on 09.03.2006, 2,00,00,000 equity shares of Rs. 10/- each at a premium of Rs. 138/- per share. Out of Rs. 296 crores raised through Public Offering, Rs. 76.9 crores have been utilised as per objects of the Issue and balance funds are temporarily invested with banks.
4. The Board of Directors in their meeting on 29th April, 2006 have recommended and equity dividend of Rs. 1.50 per share of the face value of Rs. 10/- per share.
5. Details of number of Investors complaints for the quarter ended 31st March, 2006 – beginning – nil, received - 353, disposed off - 349 and pending - 4.
6. The above results duly reviewed by the Audit Committee have been taken on record in the meeting of Board of Directors held on 29th April, 2006.

For and on behalf of Board of Directors

Place: Kanpur
Date: 29th April, 2006

YADUPATI SINGHANIA
(Managing Director & CEO)