

# **J.K. Cement Limited**

## **POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS/ INFORMATIONS [Effective from 6<sup>th</sup> February, 2016]**

*[Pursuant to Regulation 30 (4) (ii) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

### **Preamble**

Regulation 30 Sub Regulation (4) Clause (ii) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (“Regulation”) requires every listed entity shall frame a Policy for determination of materiality of events, based on the criteria specified in Clause (i) of sub-regulation (4) of Regulation 30 of the said Regulations.

The Board of Directors of J. K. Cement Limited (“The Company”) has adopted this Policy at its meeting held on **6<sup>th</sup> February, 2016** for determination of materiality based on the criteria mentioned in the said regulation (“Material Information”) such that required information can be promptly disclosed to the stock exchanges, as required under applicable regulations in compliance with the said regulations.

### **Definition**

In this policy unless the context otherwise requires

“**Act**” means the Companies Act, 2013 and rules made there under, as amended from time to time

“**Regulations**” shall mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as may be amended from time to time

“**Company**” means **J. K. Cement Limited**

“**Policy**” means Materiality Policy under this regulation as amended/modified from time to time

“**Authorized Persons**” shall have the same meaning ascribed to it in this Policy.

“**Board**” or “**Board of Directors**” shall mean the Board of Directors of **J. K. Cement Limited**, as may be re-constituted from time to time

“**Financial Year**” shall have the same meaning ascribed to it under the Act.

“**Material Information/event**” shall mean information/event as prescribed under this Policy.

The words or expressions used but not defined herein, but defined under Companies Act, 2013 or the SEBI Regulations shall have the same meaning assigned therein.

### **CRITERIA FOR DETERMINATION OF MATERIALITY OF EVENTS/INFORMATION**

Following shall be taken into account for determining of events/ information:

- (a) The omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly;
- (b) The omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date; and
- (c) In case where the criteria specified in sub-clauses (a) and (b) are not applicable, an event or information may be treated as being material if in the opinion of the Board of Directors of listed entity, the event/ information is considered material

### **Authorized Person(s)**

As per Sub-regulation 5 of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Board is empowered Company Secretary as the Authorised Person for determining the materiality of any event or information and for making disclosure to stock exchange(s) under the regulation from time to time.

Contact Details of Authorised Person is as under:

Mr. Shambhu Singh

Asst. Vice President (Legal) & Company Secretary

Email: [shambhu.singh@jkcement.com](mailto:shambhu.singh@jkcement.com)

Tel: 0512-2371478-81

### **Deemed material events or information**

Events or information specified in **Annexure-B** will be deemed to be material events/information and will be disclosed irrespective of application of any quantitative or qualitative materiality thresholds.

### **Timing of Disclosure**

All material events/information will be disclosed as promptly as practicable as per the provisions of Regulation 30 read with SEBI's Circular bearing reference CIR/CFD/CMD/4/2015 dated 9th September 2015.

### **General**

Where the terms of this policy differ from any existing or newly enacted law, rule, regulation or standard governing the Company, the law, rule, regulation or standard will take precedence over this Policy and procedures until such time as this Policy is changed to conform to the law, rule, regulation or standard.

### **Effective Date**

The Effective date of this policy is 06.02.2016

#### **Annexure – A**

The events/information and corresponding materiality criteria stipulated in Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are to be considered material here. For the sake of brevity the detailed list is not reproduced here.

Notwithstanding anything stated above, the Authorized Person may apply qualitative criteria for deeming an event/information to be material or not in cases where aforementioned quantitative criteria cannot be ascertained/applied reasonably.

#### **Annexure – B**

##### **(Events Deemed to be material Events)**

The events/information and corresponding materiality criteria stipulated in Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are to be considered deemed to be material here. For the sake of brevity the detailed list is not reproduced here.

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